

# JOURNEY: HFC TO NBFC-IFC

## 1970-1980

- 1970: HUDCO incorporated as Development Institution
- 1<sup>st</sup> HFC in Public Sector
- Equity of ₹2 Crore

## 1980-1990

- 1985: HSMI
- 1989: Urban Infra window

## 1990-2000

- 1998: Key role in 2MHP
- 1999-2000: PM's award for top 10 PSUs
- 1996: Public Financial Institution (PFI)

## 2000-2010

- 2000: HUDCO Niwas
- 2001: Authorized Capital increased to ₹2500 Crore
- 2002: Schedule-A
- 2004: Miniratna-I

## 2010-2020

- Public Issue of Tax Free Bonds
- 2015-16 Credit Rating upgraded to "AAA"
- 2017: Public Listing of 10.19%
- Consistent 'Excellent' MoU rating

## 2020- till date

- 2023-24: Public holding increased to 25%.

### 2024-25:

- Accorded Navratna Status
- Registered as NBFC-IFC
- Excellent MoU rating FY24
- All time high dividend of ₹830.79 Crore (₹4.15/share)

### 2025-26:

- 54EC Capital gain Tax Exemption Bonds
- Zero Coupon Bonds

