



**HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED
HUDCO BHAWAN, CORE 7A, INDIA HABITAT CENTRE,
LODHI ROAD, NEW DELHI -110003**

**NOTICE INVITING TENDER/ INVITATION FOR EXPRESSION
OF INTEREST (EOI) FOR EMPANELMENT OF LAW FIRMS
AS LENDERS' LEGAL COUNSEL (LLC) – CATEGORY – I,
FOR PRIVATE SECTOR PROJECT FINANCE LOAN
DOCUMENTATIONS AND RELATED DUE DILIGENCE**

**General Manager (Law)
Housing and Urban Development Corporation Limited,
HUDCO Bhawan, Core 7-A,
India Habitat Centre, Lodhi Road, New Delhi – 110 003
An ISO 9001: 2015 Certified Company
www.hudco.org.in
CIN: L74899DL1970GOI005276
GSTN: 07AAACH0632A1ZF**

*The tender document can be downloaded from <http://www.hudco.org.in> or e-tendering portal of HUDCO
<https://hudco.ewizard.in> or CPPP portal <http://eprocure.gov.in>*

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Notice Inviting Tender (NIT)/ Invitation for Expression of Interest (EOI) for Empanelment of Law Firms as Lenders' Legal Counsel (LLC) – Category – I, for Private Sector Project Finance Loan Documentations and related due diligence.

The schedule of Bidding Process shall follow the events as detailed in **Table 1**

Table 1 Schedule of Bidding Process

S. No.	Event Description	Date/Time
1.	Date of Publication	29.12.2025
2.	Date of pre-bid meeting	05.01.2026 (14:30 Hours)
3.	Last date of submission of proposals	19.01.2026 (13.00 Hours)
4.	Date of opening of Bids - Pre-qualification Proposals and Technical Proposals	19.01.2026 (14.00 Hours)
5.	Date of Opening of Financial Proposals	Shall be intimated after Evaluation of Technical Proposals
6.	Validity of Proposals	180 days from the date of opening of Financial Bid

For further information/clarification, if any:

General Manager (Law)

Housing and Urban Development Corporation Limited,

HUDCO Bhawan, Core 7-A,

India Habitat Centre, Lodhi Road, New Delhi – 110 003

Tel: 011-24648425

Email. Id.: manirajsharma@hudco.org

DISCLAIMER

The information contained in this Notice Inviting Tender (hereinafter referred as NIT)/ Invitation for Expression of Interest (hereinafter referred as EOI) document or information provided subsequently to the Bidder(s) or applicants whether verbally or in documentary form, by or on behalf of Housing and Urban Development Corporation Ltd. (hereinafter referred as HUDCO) is provided to the Bidder(s) on the terms and conditions set out in this NIT document and all other terms and conditions, subject to which such information is provided.

This NIT document is neither an agreement nor an offer by HUDCO. This NIT is to invite proposals from applicants who are qualified to submit the bids ("Bidders"). The purpose of this NIT is to provide the Bidder(s) with information and to assist them in formulation of their proposals (Bids). This NIT does not claim to contain all the information, which each Bidder may require. Each Bidder should, at its own costs without any right to claim reimbursement, conduct its own investigations, analysis and should check the accuracy, reliability and completeness of the information in this NIT and wherever felt necessary obtain independent advice. HUDCO makes no representation or warranty and shall incur no liability under any law, statute, rules or regulations as to the accuracy, reliability or completeness of this NIT.

The information contained in this NIT document is indicative and is subject to update, expansion, revision and amendment. HUDCO does not undertake to provide any Bidder with access to any additional information or to update the information in this NIT document or to correct any inaccuracies, if any therein, which may become apparent. HUDCO reserves the right of discretion to change, modify, add to or alter any or all of the provisions of this NIT and/or the bidding process, without assigning any reasons whatsoever. Such change will be intimated or made accessible to all Bidders through hudco.ewizard.in and website of HUDCO i.e. hudco.org.in

Information provided in this NIT is on a wide range of matters, some of which may depend upon interpretation of law. The information given is not intended to be an exhaustive account of statutory requirements and should not be regarded as a complete or authoritative statement of law. Further, HUDCO also does not accept liability of any nature whether resulting from negligence or otherwise howsoever caused arising from reliance of any Bidder upon the statements contained in this NIT.

HUDCO reserves the right to reject any or all the Bids received in response to this NIT at any stage without assigning any reason whatsoever and without being liable for any loss/ injury that Bidder might suffer due to such reason. The decision of HUDCO shall be final, conclusive and binding on all the Bidders/ parties directly or indirectly connected with the bidding process.

LETTER OF INVITATION

Dear Sir/Madam

Housing and Urban Development Corporation Ltd. (HUDCO), established in 1970 under the Companies Act, 1956 (following Act of 2013) a Navratna Central Public Sector Enterprise (CPSE) under the administrative control of Ministry of Housing & Urban Affairs (MoHUA), Government of India, invites proposal for **Empanelment of Law Firms as Lenders' Legal Counsel (LLC) – Category – I, for Private Sector Project Finance Loan Documentations and related due diligence.**

1. The Bidders under this Notice Inviting Tender are requested to carefully study the Scope of Work and requirements attached as below.

2. Entire tender process shall be carried in following stages:

Stage I: Release of NIT.

Stage II: Pre-bid Meeting (Online/ off-line mode).

Stage III: Preliminary scrutiny of proposal documents as per criteria in the NIT.

Stage IV: Technical evaluation by the Committee.

Stage V: Opening of Financial Bids.

3. Bidder/s are advised to attend the pre-bid meeting (online/ off-line mode) as per schedule for better clarity and understanding of requirements.
4. Bidders are advised to submit the bid, as per schedule.
5. Bidders are expected to examine all the instructions, forms, terms and conditions, requirements and qualifications in the NIT documents. Failure to furnish all the information required as per the Bidding documents or non-submission of the bid in every respect will be at the Bidder's risk and may result in the rejection of the bid.
6. HUDCO reserves the right to update, amend and supplement the information in this document including the qualification process by issuing appropriate corrigendum/s before the last date and time of receipt of bids and will be communicated through hudco.ewizard.in and website of HUDCO i.e. www.hudco.org.in Interested bidder should visit those sites from time to time and before final submission of bid to take into account any such developments.

DATA SHEET

1.	Objectives & Description of the assignment	As detailed in Scope of Work	
2.	Pre-Qualification Criteria	Criteria	Documents to be submitted
		The Law Firm should have been in existence for a period for last 5 years.	In case of Company, a certified copy of the certificate of incorporation. In case of Partnership Firm, a certificate from Chartered Accountant certifying the date of registration along with certified copy of the Partnership Deed.
		The Law Firm should have: (i) Office in Delhi/ NCR areas. (ii) Minimum 3 partners having at least 10 years' experience and minimum 10 lawyers (excluding partners) having at least 3 years' experience, in the area of Project Financing in Infrastructure/ Energy (including power)/ Road/ Airport/ Sea Port/ Transport Sector/ Real Estate including RERA Act and Title Investigation/ Search Report & due diligence of immovable properties, etc. (iii) Acted as LLC for minimum 8 private sector project financing documentation assignment. (iv) Empanelment with at least 2 Public Sector NBFC/ FI/ Banks/ Lending Institutions, for Project Financing Documentation and related due diligence assignments.	Certificate from the Managing Partner of the Law Firm in this regard with full address of the office, details of Partners & Lawyers practicing in the area of Project Financing in Infrastructure/ Energy (including power)/ Road/ Airport/ Sea Port/ Transport Sector/ Real Estate including RERA Act and Title Investigation/ Search Report & due diligence of immovable properties, etc., details of LLC assignments handled by the Law Firm and self-certified copy of the empanelment letters.
		The Law Firm should have an average annual turn-over of Minimum Rs.40 Crores for the last 3 financial years	Certificate of the Statutory Auditor/ Chartered Accountant of the Law Firm.
		The Law Firm should not have been barred/ blacklisted by any department of the Government/ PSU.	An undertaking /declaration in this regard needs to be submitted.
		The Law Firm should not be bankrupt or under liquidation, court receivership or similar proceedings.	An undertaking /declaration in this regard needs to be submitted.
4.	Availability of NIT related information/ documents	www.hudco.org.in , http://eprocure.gov.in and https://hudco.ewizard.in	
5.	Technical & Financial Proposals	As per terms of NIT	
6.	Email address for requesting clarification	maniraaisharma@hudco.org surendraprasad@hudco.org	

SECTION – I

- 1) Introduction:** Housing and Urban Development Corporation Limited (HUDCO), is a Central Public Sector Enterprise ("A NAVRATNA CPSE") with its designation as a Non-Banking Financial Company – Infrastructure Finance Company (NBFC-IFC) by Reserve Bank of India and under the administrative control of Ministry of Housing & Urban Affairs, Govt. of India. HUDCO is a Public Financial Institution under Section 2(72) of the Companies Act, 2013.

HUDCO is a leading NBFC-IFC in financing in Housing & Infrastructure Sector projects and now opening its financing portfolio for Private Sector involving in the field of development of Infrastructure/ Energy (including power)/ Road/ Airport/ Sea Port/ Real Estate Sector etc. In this regard, HUDCO is in the process of empaneling the Law Firms for a period of 2 (two) years for engagement as "Lenders' Legal Counsel - Category-I" for Private Sector Project Finance Loan Documentations and related due diligence. Expression of Interest from the eligible Law Firms are invited for empanelment with HUDCO and the eligibility criteria, evaluation matrix, terms & conditions for empanelment and the scope work of LLCs is detailed in the NIT/ EOI document.

Law Firms empaneled in Category - I will be engaged for the purpose of private sector Project Financing Documentation and related due diligence. Upon empanelment of Law Firms in Category - I, for sole/ multiple lending projects/ schemes not requiring Title Investigation/ Search Report and due diligence of Immoveable Properties; the loan documentation and related due diligence work in each Project will be awarded on rotation basis on the L1 price determined at the time of empanelment as detailed in the document.

Further, in all consortium lending projects (where HUDCO is the lead lender) and in sole/ multiple lending projects/ schemes requiring the Title Investigation/ Search and due diligence of the immoveable properties; Financial Bids will be invited in each project through GeM portal on limited tender basis from all empaneled Category - I Law Firms and the work of the project financing documentation and related due diligence of such project/ scheme will be awarded to the L1 bidder of the limited tender.

2) Scope of work of LLC: -

The LLC for Loan Documentation and related due diligence (with/ without Title Investigation/ Search Report) for Sole and Consortium lending (where HUDCO is acting the lead lender) will be engaged out of the Empanelled Law Firms and they shall be responsible for carrying out the legal due diligence of the project documents, corporate due diligence of the borrower & promoters, drafting & finalizing Financing and Security documentations, ROC searches of the assets/ properties to be charged for securing the loan, examining/ ensuring all necessary compliances of Laws/ Regulations by the Borrower in respect of the Project etc. and the broad scope of work shall include (but not limited to) the following:

- i) Shall undertake entire assignment on behalf of HUDCO.
- ii) Shall carry out legal due diligence of the incorporation/ constitutional documents of the Borrower, Promoters and the project documents (including review of third-party contracts of the subject project), clearances etc.
- iii) Shall carry out ROC/ CERSAI searches of the assets/ properties to be charged for securing the loans, due diligence of the borrower company/ project, examining/ ensuring all necessary compliances of Laws/ Regulations by the Borrower in respect of the Project.
- iv) Shall prepare and finalize the financing and security documents in terms of the sanction letters issued/ as amended (from time to time) by HUDCO and to issue pre-execution certificate, compliance report on Pre-documentation/ commitment, and Pre-disbursement conditions.
- v) To visit the project site, as and when and wherever required by Lender(s), and attend/ participate in meetings/conferences with Lender(s) and/or with Borrower or their representatives, and render legal advice/ opinion(s) on all issues referred to by the Lender(s) in connection with the assignment. Any other issue / work in connection or related to the assignment.

- vi) Shall provide legal opinions on the issues relating to the financing/ security matters of the subject loan proposal.
- vii) Shall provide opinion/ advisory in the interest of the Lender(s) for the subject loan proposal.
- viii) Prior to signing of the Loan documents, LLC will be required to submit a pre-execution opinion.
- ix) To oversee and supervise timely registration of charges/ documents with the concerned Registrars of Companies, Registrar of Assurances, any other Authorities, etc., as may be applicable.
- x) To provide advice on pre-disbursement compliances at different stages of disbursements and advise on said compliances, from time to time as and when sought by the Lenders to safeguard the interest of the Lender.
- xi) On completion of execution of all the loan documents and creation of securities as envisaged under the sanction letters issued/ as amended (from time to time), LLC shall furnish a final closing opinion confirming that the regulatory approvals, consents, project documents, financing documents and securities created are through proper and duly stamped instruments and in terms of Sanction Letters of the Lender(s) and are in order, legally binding, valid and enforceable under the applicable Indian Laws. Further, LLC shall, in the opinion, certify/ confirm that all the securities as per sanction of the Lender(s) have been duly created, are enforceable and no other security/ loan document is pending for creation and/ or execution.
- xii) Shall give a "No Conflict of Interest" certificate that they are not acting on behalf of the Borrower/ Promoters/ Sponsors nor representing them in any manner whatsoever for the Project concerned.
- xiii) Any other issue / work/ opinion sought/ amendatory loan documentation (post modification of any sanction conditions) in connection or related to the specific assignment.

Note:

- a. In case of sole financing documentation, empanelled LLCs are required to work on the standard templates of financing & security documents of HUDCO.
- b. In case of Consortium financing loan documentation (where HUDCO is acting the lead lender), the detailed scope of work shall be specified by HUDCO during the Project/ Scheme specific bidding. In this regard, Financial Bids will be invited in each such project/ scheme through GeM portal on limited tender basis from all empaneled Category - I Law Firms and the work of the loan documentation and related due diligence will be awarded to the L1 bidder.
- c. Land Due Diligence is not included in the scope of work of LLC for Loan Documentation. In lending projects/ schemes requiring the Title Investigation/ Search and due diligence of the immovable properties, the detailed scope of work shall be specified by HUDCO during the Project/ Scheme specific bidding. In this regard, Financial Bids will be invited in each such project/ scheme through GeM portal on limited tender basis from all empaneled Category - I Law Firms and the work of the loan documentation and related due diligence will be awarded to the L1 bidder.
- d. Before engagement of LLC for a particular project, a "No Conflict of Interest" certificate will be obtained from the Law Firm and in case any conflict of interest, the work shall be allotted to the next eligible Law Firm from the empanelled list.

3) Eligibility Criteria: -

Law Firms meeting the following technical criteria shall be shortlisted for empanelment for undertaking loan documentation and related due diligence of the private sector lending assignments upon empanelment:

- 1. The law firm should have been in existence for the *last 5 years*.

2. The empanelment shall be limited to the law firms having an *office in Delhi/NCR areas*.
3. The controlling stake in the law firm should be held by the Indian entity/ person and the law firm shall submit a declaration with respect to the same.
4. The law firms should have average annual turn-over of *Minimum Rs.40 crores* for the last 3 financial years, which shall be certified by the Statutory Auditor/ Chartered Accountant of the Law Firm.
5. The law firm should have a team of *at least 10 Lawyers* (excluding Partners) having at least 3 years' experience in the area of Project Financing in Infrastructure/ Energy (including power)/ Road/ Airport/ Sea Port/ Transport Sector/ Real Estate including RERA Act and Title Investigation/ Search Report & due diligence of immovable properties, etc.
6. The law firm should have *minimum 03 partners* having at least 10 years' experience in the areas of Project Financing in Infrastructure/ Energy (including power)/ Road/ Airport/ Sea Port/ Real Estate including RERA Act and Title Investigation/ Search Report & due diligence of immovable properties/ Transport Sector etc.
7. The law firms should have handled *at least 8 private sector project financing documentation assignments* in various segments such as Infrastructure/ Energy (including power)/ Road/ Airport/ Sea Port/ Transport Sector/ Real Estate including RERA Act and Title Investigation/ Search Report & due diligence of immovable properties, etc. in the last 5 financial years.
8. The law firms should have been empanelled with *at least 2 Public Sector NBFC/ FI/ Banks/ lending institution*, for Project Financing Documentation and related due diligence assignments.
9. Technical evaluation criteria and the qualifying marks shall be as per Table – 2 of the NIT/ EOI.

4) Information to Bidders

- 4.1 HUDCO will empanel the Law Firms as per the selection criteria mentioned in the NIT/ EOI.
- 4.2 Submission of EMD is not required.
- 4.3 Proposal containing false and/ or inadequate information are liable for rejection.
- 4.4 Decision of HUDCO in regard to technical qualification of the Bidders shall be final. HUDCO reserves the right to reject any or all proposals/ applications without assigning any reason thereto.
- 4.5 At any time before the due date of submission of Proposals, HUDCO may, for any reason, whether at its own initiative or in response to a clarification requested by the prospective bidder, may modify the NIT documents by amendment/ corrigendum. Interested bidder should visit hudco.ewizard.in and website of HUDCO i.e. www.hudco.org.in from time to time and before final submission of bid to take into account any such developments.
- 4.6 Qualifying marks in technical evaluation are 80 out of 100 marks, and financial bids of only technically qualifying bidders shall be opened.
- 4.7 The Tender Evaluation Committee (TEC), after assessment of the parameters, shall award the marks to the bidder. The marks awarded by TEC shall be final & binding to the bidders. No representation shall be entertained in this regard.
- 4.8 Documentary evidence, wherever sought for any criteria, must be submitted. Further, undertaking or declaration made by the Law Firm/ bidder must be on its letter head and is to be signed by an authorized/ concerned signatory with designation and seal.

4.9 If any of the criteria information is not deducible from the submitted documents, marks will not be awarded in those criteria, though Tender Evaluation Committee can ask for clarifications on their own discretion.

5) E-TENDERING INSTRUCTIONS TO BIDDERS:

- 5.1 Scope of work is available in the NIT/ EOI document. The NIT/ EOI document can be viewed/ downloaded free of cost from HUDCO Portal <http://www.hudco.org.in> or e-tendering portal of HUDCO <https://hudco.ewizard.in> or CPPP portal <http://eprocure.gov.in>
- 5.2 All bid documents will be submitted in the website <https://hudco.ewizard.in>
- 5.3 No claim shall be entertained on account of disruption of internet service being used by bidders. Bidders are advised to upload their bids well in advance to avoid last minutes technical snags.
- 5.4 All corrigendum's/ Amendments/ Correction, if any, will be published in the website <https://hudco.ewizard.in> or <http://www.hudco.org.in>
- 5.5 All the documents/ papers uploaded/ submitted by bidder must be legible.
- 5.6 It is mandatory for all the bidders/ applicants to have Class III Digital Signature Certificate (in the name of person who will sign the bid documents) from any of the licensed certifying agency.
- 5.7 To participate in the e-tendering submission, it is mandatory for bidders/ applicants to get registered their firm/company in e-tendering portal of HUDCO <https://hudco.ewizard.in> to have user ID & password from M/S Unibrain Consultancy Services Pvt Ltd., The onetime registration charges for vendors/ bidders'/ suppliers are Rs 3000/- (Rs. Three Thousand only) plus applicable GST for a period of three years.
- 5.8 Bidders shall ensure to quote rate in the price bid only. If any cell of price bid is left blank and no rate is quoted by the bidders, the rate of such item shall be treated as "0" Zero.
- 5.9 In order to participate in the tender, Tenderer/ Bidder should have Login ID, Password and Digital Signature Certificate with both signing and encryption. Bidders have to do registration with M/S Unibrain Consultancy Services Pvt Ltd. Contact details for Helpdesk Support are as follows.
Name – Mr. Anshuman
Contact No: 9355030616
E-mail ID: eprochelpdesk.28@gmail.com

Name: Mr. Abhishek
Contact No: 9355030617
E-mail ID: eprochelpdesk.19@gmail.com

Tendering Website: <https://hudco.ewizard.in>

Bidders are advised to add e-mail IDs related to this tender to their address book to avoid bouncing of e-mail / non-delivery of e-mail / delivery of e-mail to junk or spam folder etc.
- 5.10 Service Provider will provide them telephonic training and assistance after receiving of requisite fee as onetime registration fee from bidders of Rs. 3000/- (Rs. Three Thousand only) plus applicable GST, if any as per actual, which is valid for a period of three years. Digital signature

certificates can be obtained from M/S Unibrain Consultancy Services Pvt Ltd. or from any other Certifying authorities after paying requisite cost and submitting required documents as nominated by the Office of Controller of Certifying Authorities (CCA) as available on website <http://cca.gov.in>. The cost of Digital certificates is not covered in one time registration fee. It is the sole responsibility of bidder to arrange Digital certificates and/or registration and any such excuse of non-availability of digital certificates and/or registration shall not be accepted in any case.

- 5.11 The bids should be submitted online through website <https://hudco.ewizard.in>. Technical bid shall be opened online and evaluated as per criteria given in the detailed tender/EOI document to the satisfaction of HUDCO. Evaluation of Technical & Financial Bid shall be as per criteria mentioned in NIT/ EOI.
- 5.12 Complete tender document (all pages), including all Annexures, with supporting documents shall be uploaded in PDF format digitally signed.
- 5.13 For any difficulty in downloading & submission of tender document at website <https://hudco.ewizard.in> please contact at M/S Unibrain Consultancy Services Pvt Ltd. helpdesk no. 011-49606060 or following officials.

Name – Mr. Anshuman
Contact No: 9355030616
E-mail ID: eprochelpdesk.28@gmail.com

Name: Mr. Abhishek
Contact No: 9355030617
E-mail ID: eprochelpdesk.19@gmail.com

SECTION – II

6. METHOD OF SELECTION & TECHNICAL EVALUATION CRITERIA

Selection will be done on basis of 3-stage process under Two packet bid system as detailed below:

S. No.	Stage as per NIT document	Packet as GeM Portal
1	Stage 1 – Pre-Qualification requirements	Packet 1
2	Stage 2 – Technical Proposal	
3	Stage 3 – Financial Proposal	Packet 2

6.1 Stage 1 - Pre-Qualification requirements (Online)

Interested bidder(s) shall submit information in the prescribed forms/ annexures provided in the NIT. Only those bidder(s) whose documents are found complete and satisfactory will be considered for evaluation of Technical Proposal. Material deficiencies in providing the information requested may result in rejection of the proposal.

6.2 Stage 2 – Technical Proposal (Online)

In preparing the technical proposal, bidder is expected to examine the NIT in detail. Deficiencies in providing the information requested may result in rejection of the bid/ proposal. The technical proposal shall not include any financial information. Bidder shall submit its technical proposal/ bid as per the scope of work prescribed in the NIT.

6.2.1 Bidder shall submit the scanned copy of the documents pertaining technical requirements mentioned in the **Table 2**:

Table 2: Technical Evaluation Criteria for Empanelment of Law Firm in Category I, after fulfilment of Pre-Qualification criteria:

Sl. No.	Particulars	Max. Marks	Minimum requirements and documents to be submitted in support of eligibility for marks.	Marks to be awarded
1	Average Annual Turnover for last three financial years	35	Minimum Rs. 40 Crores. Less than 40 crores are not eligible. <i>Law Firm needs to submit a Certificate from the Statutory Auditor/ Chartered Accountant of the Law Firm, with UDIN, in support of eligibility for marks.</i>	More than 40 & upto 75 Crores. Max. 35 Marks (i.e. 1 mark for every additional 1 crore, over the minimum eligibility requirement).
2	Lawyers (excluding Partners) in the Law Firm – On roll or retainership.	15	Minimum 10 lawyers (excluding Partners) having at least 3 years' experience in the area of project financing in Infrastructure/ Energy (including power)/ Road/ Airport/ Sea Port/ Transport Sector/ Real Estate including RERA Act and Title Investigation/ Search Report & due diligence of immovable properties, etc. <i>Law Firm through its Managing Partner, needs to submit the total post qualification experience of each Lawyer along with details of Projects handled in project financing, in support of eligibility for marks.</i>	More than 10 Lawyers (excluding Partners) & upto 25 Lawyers. 15 Marks (i.e. 1 mark for every additional Lawyer, over the minimum eligibility requirement).
3	Partners in the Law Firm - actual partners/ designated partners as recognized in the Firm/ LLP.	10	Minimum 3 Partners having at least 10 years' experience in the area of project financing in Infrastructure/ Energy (including power)/ Road/ Airport/ Sea Port/ Transport Sector/ Real Estate including RERA Act and Title Investigation/ Search Report & due diligence of immovable properties, etc. <i>Law Firm through its Managing Partner, needs to submit the total post qualification experience of each Partner along with details of Projects handled in project financing, in support of eligibility for marks.</i>	More than 3 & upto 8 Partners. 10 Marks (i.e. 2 marks for every additional Partner, over the minimum eligibility requirement).
4	Project financing experience of the Law Firm in	35	Law Firm should have acted as LLC for Minimum 8 private sector project financing documentation assignments in various segments such as	More than 8 & upto 15 such assignments.

	the last 5 Financial Years.		Infrastructure/ Energy (including power)/ Road/ Airport/ Sea Port/ Transport Sector/ Real Estate including RERA Act and Title Investigation/ Search Report & due diligence of immovable properties, etc. <i>Law Firm needs to submit a Certificate from the Managing Partner/ Chartered Accountant of the Law Firm giving details of the assignments handled by the Law Firm, in support of eligibility for marks.</i>	35 Marks (i.e. 5 marks for every additional assignment, over the minimum eligibility requirement).
5	Empanelment in Public Sector NBFC/ FI/ Banks/Lending Institutions.	05	The Law Firm should have been empaneled with at least 2 Public Sector NBFC/ FI/ Banks/ Lending Institutions, for Project Financing Documentation and related due diligence assignments. <i>Law Firm need to submit the Self-certified copy of the empanelment letter, in support of eligibility for marks.</i>	More than 2 & upto 4 empanelment 5 Marks (i.e. 2.5 marks for every additional empanelment, over the minimum eligibility requirement).
	Total Marks	100		

Note:

1. Partner shall mean actual partners/designated partners as recognized in the Firm/LLP;
2. Lawyers shall mean lawyers on roll or retainership as recognized in the Firm/ LLP;
3. Minimum qualifying marks will be 80 out of 100.

7. FINANCIAL EVALUATION & SELECTION CRITERIA

- a. The Law Firms/ Bidders securing minimum qualifying marks of 80 out of 100 as per the technical evaluation criteria mentioned in Table 2 above, shall be shortlisted for opening of the Financial Bids.
- b. Bidders have to quote lumpsum price (excluding GST) for the purpose of Project Financing Documentation and related due diligence as may be required as per scope of work stated in the NIT, of a single lending scheme/ project not requiring Title Investigation/ Search Report and due diligence of Immoveable Properties.
- c. The lumpsum price (excluding GST) quoted in the Financial Bid will be considered for the purpose of determination of L1 for empanelment of Law Firms in Category - I for Project Financing Documentation and related due diligence of a single lending scheme/ project not requiring Title Investigation/ Search Report and due diligence of Immoveable Properties.
- d. In the present NIT, the price bids for Consortium Lending documentation and the Project Financing documentation and related due diligence of a scheme/ project requiring Title Investigation/ Search Report and due diligence of Immoveable Properties, **are not sought**.
- e. **Financial bid should not be submitted along with technical bid documents, if submitted then bid will be rejected.**

8. Evaluation & Empanelment Procedure

- a. All interested Law Firms are required to submit Technical and Financial bid.
- b. The Financial bids of only those Law Firms will be opened which secured minimum qualifying marks of 80 out of 100 as per the Technical Evaluation Criteria for empanelment after fulfilment of Pre-Qualification criteria.
- c. The L1 price determined therein shall be offered to all other Technically qualified Law Firms to match with L1 price. On matching the L1 price, the panel of all such law firms will be drawn and empaneled as "*Category-I Law Firms – Lenders Legal Counsel for Sole Lending Documentation and related due diligence (with/ without Title Investigation)*" with empanelment rate i.e. L1 price. Law Firm which does not agree to match the L-1 price, though technically qualified, will not be taken on panel.
- d. *The seniority of panel will be based on the price quoted by the technically qualified Law Firm in its price bid at the time of empanelment, and the Law Firm with the L-1 price will be kept on the top of the panel. In case the price quoted by the Law Firm tied with the other Law Firm, the Law Firm with the higher technical score will be accorded seniority in the panel. Further, in case of tie in the technical score, the Law Firm with the higher turnover will be accorded seniority in the panel.*

9. Award of Work after Empanelment

- a. Work will be awarded to the empaneled Category - I Law Firms on rotation basis, on the L-1 price already ascertained and fixed at the time of empanelment. Further, the payment will be made in three installments as per following details:
 - 1ST Instalment – i.e. 30% of the fee, which will become due after submission of the pre-execution certificate & opinion, compliance report on pre-documentation/ commitment, and pre-disbursement conditions and the final draft documents required to be executed in terms of the sanction letter; and the same has been approved by HUDCO.
 - 2nd Instalment – i.e. 40% of the fee, which will become due after execution of the financing and security documents (as per sanction conditions) and submission of compliance report of the pre- disbursement conditions
 - 3rd Instalment – i.e. 30% of the fee, which will become due on completion of execution of all documents, creation of securities as per sanction letter, submission of final closing opinion on documentation & securities regarding their validity & enforceability.
- b. Work of Loan Documentation and related due diligence of a private sector scheme/ project, where HUDCO is the sole/ multiple lenders, and which does not require Title Investigation/ Search Report and due diligence of Immoveable Properties; will be awarded to the empaneled Category-I Law Firms, on rotation basis, on the L-1 price already ascertained and fixed at the time of empanelment.
- c. Before engagement of LLC for a particular project, a "No Conflict of Interest" Certificate will be obtained from the Law Firm and in case of any conflict of interest, the work shall be allotted to the next eligible Law Firm in rotation.
- d. For work of Loan Documentation and related due diligence of a private sector scheme/ project, where HUDCO is the sole/ multiple lender, and which requires Title Investigation/ Search Report and due diligence of Immoveable Properties also; Financial Bids will be invited by limited tender basis from all the empaneled Category – I Law Firms, through GeM, and the work of Loan Documentation and related due diligence of the Scheme/ Project along with the Title Investigation/ Search and due diligence of the immoveable properties, will be awarded to L-1 bidder of the limited tender.

- e. For work of Loan Documentation and related due diligence of a Consortium Lending Projects (where HUDCO is the lead lender); Financial Bids will be invited by limited tender basis from all the empaneled Category – I Law Firms, through GeM, and the work will be awarded to L-1 bidder of the limited tender.

10. Empanelment Period

The empanelment of Category - I Law Firms will be for a period of two years, which may be extended further at the sole discretion of HUDCO, for a period of one year with the increase in the empanelment rate i.e. L1 price by 10%.

11. Declaration

The Law Firms/ Bidders not being selected for the empanelment shall not solicit any reason for not being so selected.

12. Format of Bid

The Law Firms/ Bidders are required to submit the Technical Bid and Financial Bid separately in the prescribed format attached herewith.

Part – I: Technical Bid

The Technical bid should be submitted online with requisite documents. For instructions of technical bid and the details required with the technical bid please refer to **Annexure - I**.

PART – II: Financial Bid

The financial proposal (fees to be quoted both in words and figures) of the offer should be submitted online. For instructions of financial bid and the details required with the financial bid please refer to **Annexure – II**.

13. General Terms and Conditions

- a. The Bidder shall bear all costs associated with the preparation and submission of its response/ proposal, and HUDCO will in no case be responsible or liable for these costs, regardless of the conduct or outcome of this process.
- b. All interested Law Firms meeting eligibility criteria are required to submit the application/bid along with supporting documents in the specific manner before scheduled date and time as per instructions given in document. If the last date of submission and opening of the bid happens to be a holiday, the bid shall be opened at the same time on the next working day, keeping the last day and time of receipt of the bidding as the same.
- c. This document/ invitation is not transferable. The invitations and all communications pursuant to its terms are confidential and are not to be disclosed to any person other than the addressee without prior written consent of HUDCO.
- d. HUDCO will not entertain any communication by the Bidders received after the last date of submission. However, HUDCO may, in its absolute discretion, seek additional information/ documents/ materials/ evidence from Bidder after the last date.
- e. Incomplete information provided by the bidder shall tantamount to the rejection of bid by HUDCO.
- f. The Bidder shall quote fees only as per the prescribed format of Price Bid i.e. as per **Annexure- II**. In the price bid, the Bidder shall quote price both in words and figures without any correction or

overwriting. In case there is any variation in words and figures in price bid, the figure in words will be considered.

- g. Splitting the financial bid into parts is not allowed.
- h. Mere submission of Application and fulfilling of eligibility criteria with minimum marks does not entitle the Law Firm for empanelment.
- i. The bids received shall be evaluated based on the evaluation criteria.
- j. The Financial bids of only those Law Firms will be opened which secured minimum qualifying marks of 80 out of 100 as per the Technical Evaluation Criteria for empanelment after fulfilment of Pre-Qualification criteria. In case the Law Firm does not satisfy the same, its Financial Bid shall not be opened and shall be rejected as it is. There will be no obligation on part of HUDCO to send any intimation to the bidder in case of rejection of their application.
- k. HUDCO reserves the right to verify/cross check the information furnished/submitted by the Law Firm.
- l. Mere empanelment of the Law Firm in HUDCO does not guarantee any award of work/assignment.
- m. Empanelment of the Law Firm will only make the Law Firm eligible for getting the work and/ or for receiving invitations by HUDCO on case-to-case basis as per its policy, for submission of its quote/bid for specific project named in the invitation.
- n. HUDCO reserves the right to review any empaneled Law Firm subsequently in case any Managing Partner/ Partner moves/ leaves such Law Firm. Further, HUDCO reserves the right to delist the Empaneled Law Firms, who do not participate in the financial bid invited after empanelment for continuous three times.
- o. The Law Firm shall furnish any information as required by HUDCO regarding eligibility within 7 days of such demand including during the tenure of empanelment.
- p. Empanelment of the Law Firms will be at the sole discretion of HUDCO.
- q. HUDCO reserves the right to cancel/ defer the entire process of empanelment of Law Firms without any notice or assigning any reasons whatsoever and without thereby incurring any liability to the affected bidder or bidders or any obligation to inform the affected bidder or bidders about the ground of HUDCO's action.
- r. A Power of Attorney (POA) as per Annexure-E, duly notarized, indicating that the person(s) signing the bid has/have the authority to sign and the bid is binding upon the Bidder during the period of empanelment with HUDCO including any extension thereafter or validity of any work awarded to the said empaneled Law Firm. POA is not required, if the Application and supporting documents are signed by Managing Partner of the Firm.
- s. Details of Independent External Monitors (IEMs) available on the website of HUDCO <https://hudco.org> for grievances related to the bid (if any).
- t. HUDCO is not obliged to provide any reasons for any acceptance or rejection of the Bid. The decision of HUDCO shall be final, conclusive and binding on all the Bidders and the same shall not be questioned / challenged.
- u. **Other Terms & Conditions:**
 - i. Bidder should certify that they do not have any of the disqualifications mentioned below: -
 - a. There has not been any disciplinary action initiated by the concerned regulatory and professional body/ authority against the Bidder and was pending on the date of NIT.

- b. None of the directors/ partners has been convicted of any offence/ Economic offence during last three years ended as on the date of NIT.
 - c. No appeal/unresolved dispute/ suit/ case is pending at any court in India regarding the right to carry on practice.
 - d. The bidder has not been blacklisted by any of the State/UT/PSU/CPSE/ Banks/ FIs and/or Central Government in India during last five years ended as on the date of NIT.
 - e. As per Public Procurement Policy for MSEs order 2012 dated 25th March, 2022, MSEs Bidders may also participate in the empanelment process with Udyog Aadhaar/ Udyam and Startups with valid Registration as recognized by the Department for Promotion of Industry and Internal Trade (DPIIT).
 - f. The successful MSE bidders, if any, shall get themselves registered on TReDS portal (M/s RXIL, M/s M1exchange, M/s Invoice Mart (A TReDS Ltd.) C2 TReDS (C2FO Factoring Solutions Private Ltd., as per Govt of India directions, Department of Public Enterprises.
 - g. That at the time of filling of the instant bid they are not disqualified due to any blacklisting or penalty imposed by any Central or State Government or its Departments/ CPSEs.
- ii. The Bidder/ Law Firm shall submit the undertaking to adhere to Environmental, Social and Governance (ESG) Policy as per Annexure-D.
 - iii. The Bidder/ Law Firm is required to certify that it will not indulge in any fraudulent activity or allow anybody else working in its organization to indulge in fraudulent activities and would immediately apprise HUDCO of the fraud/ suspected fraud as soon as it comes to their notice. The Law Firm shall accept and adhere to HUDCO's Policy for Prevention of Frauds as available on HUDCO Website (www.hudco.org.in) and shall immediately apprise HUDCO about any fraud or suspected fraud as soon as it comes to their notice.
 - iv. For clarification regarding any doubts of the bidders on the NIT, a pre-bid meeting (online/ offline) will be held at HUDCO Corporate Office, HUDCO Bhawan, India Habitat Centre, Lodhi Road, New Delhi-110003, on 05.01.2026 (14:30 Hours IST). The Bidders may seek clarification regarding their doubts, if any, w.r.t. the NIT during the said pre-bid meeting or upto 06.01.2026 (14:30 Hours IST) only, from

Sh. Mani Raj Sharma
General Manager (Law)
HUDCO Bhawan, Core 7A, India Habitat
Centre, Lodhi Road, New Delhi -110003
Tel.: 011-24649610-21; Extn: 2450
Mob.: 9810491533
Email: manirajsharma@hudco.org

Sh. Surendra Prasad
Dy. General Manager (Law)
HUDCO Bhawan, Core 7A, India Habitat
Centre, Lodhi Road, New Delhi -110003
Tel.: 011-24649610-21; Extn.:3063
Mob.: 9818494913
Email: surendraprasad@hudco.org

No further queries/ clarification will be entertained/ given thereafter. The link for attending the Pre-bid meeting online is <https://tinyurl.com/4ub943ue>

On Letterhead of the Bidder**FORMAT FOR TECHNICAL BID**

The Technical bid has to be strictly given in the below-mentioned format:

S. No.	Particulars	Reference
1	Application for empanelment as Lender's Legal Counsel – Category - I	Format given in Annexure A
2	Declaration cum Undertaking	Format given in Annexure B
3	Financial information of the Applicant/ Bidder – Statutory Auditor/ Chartered Accountant Certificate	Format given in Annexure C
4	Undertaking regarding Environmental, Social and Governance (ESG) Policy	Format given in Annexure D
5	Power of Attorney for Authorized Signatory	Format given in Annexure E
6	Declaration that the Bidder has not been blacklisted by any Organization etc.	Format given in Annexure F
7	Declaration – cum – Certificate (regarding penal action by any Authority)	Format given in Annexure G
8	Related Party Declaration - Declaration that bidder has no relation with any of the Directors of HUDCO or Statutory Auditors of HUDCO (M/s SARC & Associates, Chartered Accountants, D-191, Okhla Phase I, New Delhi - 110020)	Format given in Annexure H

Signature _____

(Name: _____)

(Managing Partner)/ (Authorised Person/Signatory)

(Official Seal)

Date:

Place:

APPLICATION FOR EMPANELMENT AS LENDERS' LEGAL COUNSEL - CATEGORY- I

S.No.	Particulars	Response of the Law Firm (documentary proof to be attached)		
1	Name of the Law Firm			
2	Year of establishment/ Formation of the Law Firm <i>i) In case of Company, a self-certified copy of the certificate of incorporation to be submitted.</i> <i>ii) In case of Partnership Firm, a certificate from CA certifying the date of registration along with a certified copy of the Partnership Deed to be submitted.</i>			
3	GST Number			
4	PAN Number			
5	Registered/ Corporate office Address			
6.	Name(s) & Contact Details (E-Mail, Ph. Nos. etc.) of Managing Partners			
7.	Delhi (NCR) Office Address & contact details			
8.	Name & contact details of the authorized person for single point interaction with HUDCO			
9	Average Annual Turnover for last three financial years. duly supported by Statutory Auditor/ Chartered Accountant certificate	FY	2024-25	INR -
		FY	2023-24	INR -
		FY	2022-23	INR -
		Average Annual Turnover		INR-
10	Total number of years of Experience of the Law Firm in Project Financing.			
A.	No. of Private Sector projects handled for Project Financing Documentation assignments in Infrastructure/ Energy (including power)/ Road/			

	Airport/ Sea Port/ Transport Sector/ Real Estate including RERA Act and Title Investigation/ Search Report & due diligence of immovable properties, etc., in last 5 Financial Years. <i>(A separate list mentioning the names of the Projects to be attached along with the name of the Lead Lender/ Sole Lender)</i>	<table border="1"> <tr> <th>S.No.</th><th>Name of the Project</th><th>Loan amount (Rs.)</th><th>Name of the Lead Lender/ Sole Lender</th></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> </table>	S.No.	Name of the Project	Loan amount (Rs.)	Name of the Lead Lender/ Sole Lender																																									
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11	Lawyers and Partners individual experience																																														
A.	No. of Lawyers (excluding partners) having at least 3 years' experience in the area of Project Financing in Infrastructure/ Energy (including power)/ Road/ Airport/ Sea Port/ Transport Sector/ Real Estate including RERA Act and Title Investigation/ Search Report & due diligence of immovable properties, etc. As a proof, the Law Firm shall submit the total post qualification experience of each lawyer in the above areas along with details of projects handled in project financing.	<table border="1"> <tr> <th>S.No.</th><th>Name of the Lawyer</th><th>Designation</th><th>No. of years of Experience in Project financing</th><th>Details of projects handled in Project financing</th></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> </table>	S.No.	Name of the Lawyer	Designation	No. of years of Experience in Project financing	Details of projects handled in Project financing																																								
S.No.	Name of the Lawyer	Designation	No. of years of Experience in Project financing	Details of projects handled in Project financing																																											
B.	No. of partners having at least 10 years' experience in the area of Project Financing in Infrastructure/ Energy (including power)/ Road/ Airport/ Sea Port/ Transport Sector/ Real Estate including RERA Act and Title Investigation/ Search Report & due diligence of immovable properties, etc. As a proof, the Law Firm shall submit the total post qualification experience of	<table border="1"> <tr> <th>S.No.</th><th>Name of the Partner</th><th>No. of years of Experience in Project financing</th><th>Details of projects handled in Project financing</th></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> </table>	S.No.	Name of the Partner	No. of years of Experience in Project financing	Details of projects handled in Project financing																																									
S.No.	Name of the Partner	No. of years of Experience in Project financing	Details of projects handled in Project financing																																												

	each Partner along with details of project handled in project financing.	
12	Empanelment in Public Sector NBFC/ FI/ Banks/ Lending Institutions, for Project Financing Documentation and related due diligence assignments. As a proof, Law Firm shall submit the self-certified copy of the empanelment letter.	

Declaration:

I hereby declare that I have verified the details indicated above and also confirm that all the information submitted is true to the best of my knowledge.

Signature _____

(Name: _____)

(Managing Partner)/ (Authorised Person/Signatory)

(Official Seal)

Date:

Place:

Note: The above should be supported with requisite documentary proof.

FORMAT

DECLARATION CUM UNDERTAKING

(TO BE SUBMITTED ON NON-JUDICIAL STAMP PAPER OF APPROPRIATE VALUE AS PER PLACE/STATE OF EXECUTION AND DULY NOTARIZED)

I, _____ the Managing Partner/ Authorized signatory of _____ (mention name of the Law Firm and its address) do hereby solemnly affirm and declare as under: -

1. That our Firm / Company i.e. (_____ mention name of the Law Firm) has applied in response to the Notice Inviting Tender (NIT)/ Expression of Interest (EOI) floated by HUDCO for Empanelment of Law Firms as Lenders' Legal Counsel – Category-I, in HUDCO for loan documentation & related due diligence of private sector projects/ schemes.
2. We have understood the instructions, eligibility criteria and the terms & conditions mentioned in the NIT/ EOI, and have thoroughly examined the detailed scope of work laid down therein. We hereby confirm our acceptance and compliance to the provisions and terms and conditions contained in the NIT/ EOI.
3. That all the information, documents and declarations submitted in/with our application are true & correct to the best of our knowledge and understanding.
4. We understand that any misrepresentation/ statement in the Application (even if found later) may lead to disqualification or removal from the Panel of Law Firms. Further, we agree to indemnify HUDCO against any loss due to this and HUDCO may take any action as deemed fit.
5. We have read the contents of HUDCO's Policy for Prevention of Frauds as available on the HUDCO Website (www.hudco.org.in) and we undertake to abide by the provisions of HUDCO's Policy for Prevention of Frauds.
6. We declare that the controlling stake in the Law Firm is held by the Indian entity / person.

DEPONENT

VERIFICATION

I/we _____ the above-named deponent do hereby verify that the contents of the aforesaid paragraphs 1 to 6 are true and correct to the best of *my/ our knowledge and belief and nothing is concealed therefrom.

Verified at _____ this _____ day of _____ 20__.

(* Strike off whichever is not applicable)

DEPONENT

FINANCIAL INFORMATION OF THE APPLICANT
(On Auditor/Chartered Accountant letterhead)

AUDITOR/ CHARTERED ACCOUNTANT CERTIFICATE

We the Statutory Auditor/ Chartered Accountant of M/s_____ (name of Law Firm), having verified the books of accounts and do hereby certify the following information:

Financial Year	Annual Turnover (INR crore)
2024-25	
2023-24	
2022-23	

We further certify that the average annual turnover of the Applicant _____ (Name of the Law Firm) for the last three financial years is INR _____ crore.

This certificate is issued based on verification of the Audited Financial Statement/ Annual Accounts for the above period submitted by the Law Firm.

Name & Signature of Chartered Accountant

Membership Number:

UDIN:

Place:

Date:

(On letter Head of the Bidder)

Undertaking related to ESG

TO WHOM SO EVER IT MAY CONCERN

1. Name of the Bidder/ Law Firm:

2. Address of Bidder/ Law Firm:

We herewith declare that -

1. We adhere to fair labour practices, ensuring a safe working environment, fair wages, and compliance with applicable labour laws.
2. We uphold ethical business conduct, including anti-corruption measures.
3. We provide products that are environmentally sustainable, have consciously minimized carbon footprints in the production or sourcing process and invariably incorporate a minimum percentage of recycled materials wherever applicable.
4. We encourage diversity and inclusion within this organization and supply chains and complies with health and safety regulations, ensuring the well-being of their employees

It is certified that the information furnished above is true and correct.

Signature _____

(Name: _____)

(Managing Partner)/ (Authorised Person/Signatory)

Official Seal

Date:

Place:

POWER OF ATTORNEY FOR AUTHORIZED SIGNATORY

(TO BE SUBMITTED IF THE APPLICATION IS NOT SUBMITTED BY MANAGING PARTNER)
(ON NON-JUDICIAL STAMP PAPER OF APPROPRIATE VALUE AS PER PLACE/STATE OF EXECUTION AND
DULY NOTARIZED)

Know all men by these presents, We, [name of entity and address of the registered office] do hereby constitute, nominate, appoint and authorise Mr. / Ms.....[name], son/ daughter/ wife of[name], and presently residing at[address], who is presently employed with/ retained by us and holding the position of[designation] as our true and lawful attorney (hereinafter referred to as the "Authorised Representative"), to do in our name and on our behalf, all such acts, deeds and things as are necessary or required in connection with or incidental to submission of our Application for Empanelment of Law Firms as Lenders' Legal Counsel - Category- I in Housing and Urban Development Corporation Limited (HUDCO) (the "Client") for Private Sector Project Finance Loan Documentations & related due diligence, including but not limited to signing and submission of all applications, proposals and other documents and writings, participating in pre-bid and other conferences and providing information/ responses to the Client, representing us in all matters before the Client, signing and execution of all contracts and undertakings consequent to acceptance of our proposal and generally dealing with the Client in all matters in connection with or relating to or arising out of our Application.

AND, we do hereby agree to ratify and confirm all acts, deeds and things lawfully done or caused to be done by our said Authorised Representative pursuant to and in exercise of the powers conferred by this Power of Attorney and that all acts, deeds and things done by our said Authorised Representative in exercise of the powers hereby conferred shall and shall always be deemed to have been done by us.

IN WITNESS WHEREOF WE, ...[name of entity], THE ABOVE NAMED PRINCIPAL HAVE EXECUTED THIS POWER OF ATTORNEY ON THIS[date in words] DAY OF[month][year in „yyyy" format].

For [name and registered address of entity]

[Signature]

[Name]

[Designation]

Accepted by

[Signature]

[Name]

[Designation]

Witnesses:

1. [Signature, name and address of witness]
2. [Signature, name and address of witness]

Declaration that the bidder has not been blacklisted by any organization etc.

[On the Letter Head of Bidder]

To
General Manager (Law)
Housing and Urban Development Corporation Limited,
HUDCO Bhawan, Core 7A, India Habitat Centre,
Lodhi Road, New Delhi -110033

Subject: Self Declaration of not been blacklisted/ debarred in response to the NIT/ EOI for Empanelment of Law Firms as Lenders Legal Counsel (LLC) – Category – I, for Private Sector Project Finance Loan Documentations and related due diligence.

Dear Sir,

We confirm that our Firm/Company, _____, is not blacklisted/ debarred, in any manner whatsoever by any of the State/UT/PSU/CPSE/ Banks/ FIs and/or Central Government in India on any ground including but not limited to indulgence in corrupt practice, fraudulent practice, coercive practice, undesirable practice or restrictive practice, during the last 5 years ended on 31.03.2025/ date of NIT/ EOI.

It is also certified that our firm has no pending litigation with HUDCO.

Further, we understand that if information furnished above stands false at any stage, we shall be completely liable for actions taken by HUDCO including disqualification and exclusion from future contract/ assignments.

Signature _____

(Name: _____)

(Managing Partner)/ (Authorised Person/Signatory)

Official Seal

Date:

Place:

On Letterhead of the Bidder

DECLARATION-CUM-CERTIFICATE

(REGARDING PENAL ACTION BY ANY AUTHORITY)

TO WHOM SO EVER IT MAY CONCERN

This is to certify that the Bidder/ Law Firm has not been penalized or found guilty in any court of Law, no disciplinary action initiated by the concerned Regulatory and Professional body, and the Law Firm has not been blacklisted / debarred by any Central Government Ministry / Bank / RBI/ IBA / SEBI / any regulatory authority during the last 5 years ended on 31.03.2025/ date of NIT/ EOI.

None of the directors/partners has been convicted of any offence/economic offence during the last 3 years ended on 31.03.2025/ date of NIT/ EOI.

No appeal/ unresolved dispute/ civil, criminal and/or taxation/ suit / case is pending at any court in India regarding the right to carry on practice or any act which may carry any impact affecting or compromising the delivery of services required.

Signature _____

(Name: _____)

(Managing Partner)/ (Authorised Person/Signatory)

Official Seal

Date:

Place:

On Letterhead of the Bidder

TO WHOM SO EVER IT MAY CONCERN

This is to certify that _____(Name of the Bidder) is not a related party to HUDCO as per the provisions of Companies Act 2013, as amended from time to time. Further, _____(Name of the Bidder) does not have any relation with any of the Directors of HUDCO or Statutory Auditors of HUDCO (M/s SARC & Associates, Chartered Accountants, D-191, Okhla Phase I, New Delhi - 110020)

Signature _____

(Name: _____)

(Managing Partner)/ (Authorised Person/Signatory)

Official Seal

Date:

Place:

FORMAT FOR FINANCIAL BID**Name of the Law Firm:**

S.No.	Description	Basis of Charge	Rate Quote (excluding GST) (in Rs.)	Applicable GST rate in %	GST Amount (in Rs.)	Total Amount with GST (in Rs.)
			A	B	C	D=A+C
1	Project Financing Documentation and related due diligence as may be required as per scope of work stated in the NIT, of a single private sector lending scheme/ project not requiring Title Investigation/ Search Report and due diligence of Immoveable Properties: Professional Fee for drafting/execution of financing/security and other documents including conducting corporate due diligence as may be required as per scope of work.	Lum sum				
	Grand Total (in Rs.)					
	Grand Total (In Words)					

Note:

- Law Firms to note that in sole lending documentation, empanelled LLCs are required to work on the standard templates of financing & security documents of HUDCO.
- Land Due Diligence is not part of the scope of work of LLC for Loan Documentation.
- The price excluding GST quoted will be considered for the purpose of evaluation and determination of L1 for sole lending documentations.
- Prices quoted should be in Indian Rupees only.
- Quoted Price in the financial bid should be inclusive of all other charges required for satisfactory completion of work as per scope of work and terms & conditions etc.
- Under no circumstances any extra cost/expense and additional taxes, duties, levies etc. shall be payable to the bidder by HUDCO unless such a tax, duty or levy has been newly introduced and notified by the Govt. post Bid submission date.
- The GST/ Taxes shall be payable on actual basis as applicable from time to time.
- Financial bid should not be submitted along with technical bid documents, if submitted then bid of such bidder will be rejected.**