



Independent Auditor's Report (Unmodified Opinion) On Standalone Audited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**To the Board of Directors of
Housing and Urban Development Corporation Limited
New Delhi**

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **Housing and Urban Development Corporation Limited** ("the Company"), for the quarter and year to date ended March 31, 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2021:

- Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- Give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information for the quarter and year to date ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Emphasis of Matter

1. We draw attention to Note 9 to the Standalone financial results for the following matter:
 - i. The company has recognised interest income on “No Lien AGP Account” amounting to Rs 27.59 crore [27.20 crore for the previous year ended 31st March 2020] for the year ended 31st March 2021.
 - ii. The balance outstanding as at the end of the year is Rs. 493.33 crore (debit) in “No Lien AGP Account”. The company is in discussion with MoHUA for recovery/reimbursement of outstanding amount(including interest) as well as booking of expenses.

Our opinion is not modified in respect of this matter.

2. We draw your attention to Note 8 to the Standalone financial results which explains the uncertainties and the management’s assessment of the financial impact due to the lock-downs and other restrictions and conditions related to the Covid-19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve in the subsequent period.

Our opinion is not modified in respect of this matter

Management’s and Board of Director’s Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company’s management and Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The management and Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2021 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As Part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of Internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the



related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and contents of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results representing the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our Independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the Quarter ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.

For Prem Gupta & Company
Chartered Accountants
(Firm Regn No. 000425N)



Rajan Uppal
Partner
(Membership No. 097379)



UDIN: 21097379AAAACO3493

Place of Signature: New Delhi
Date : 29th June 2021



HOUSING AND URBAN DEVELOPMENT CORPORATION LTD.(HUDCO)

(A GOVT. OF INDIA UNDERTAKING) CIN: L74899DL1970GO1005276 GSTIN: 07AAACH0632A1ZF website: www.hudco.org

Registered Office: CORE 7A, HUDCO BHAWAN, INDIA HABITAT CENTRE, LODHI ROAD, NEW DELHI-110003

(₹ in crore)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER/FINANCIAL YEAR ENDED 31st MARCH, 2021

S. No.	Particulars	Quarter Ended			Year Ended	
		31 st March, 2021	31 st December, 2020	31 st March, 2020	31 st March, 2021	31 st March, 2020
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
	Income					
I	Revenue from operations					
1	Interest Income	1,742.50	1,834.23	1,871.08	7,172.62	7,482.57
2	Dividend Income	-	-	-	3.44	3.79
3	Rental Income	10.25	10.57	9.43	40.60	35.54
4	Fees and Commission Income	0.59	0.02	5.80	6.39	6.27
5	Net Gain on Fair Value Changes	4.37	-	-	8.82	-
6	Sale of Services	1.67	0.37	2.18	2.71	3.95
	Total revenue from Operations	1,759.38	1,845.19	1,888.49	7,234.58	7,532.12
II	Other Income	18.47	8.08	11.91	43.15	39.52
III	Total Income (I + II)	1,777.85	1,853.27	1,900.40	7,277.73	7,571.64
	Expenses					
1	Finance Costs	1,158.38	1,205.42	1,189.31	4,764.82	4,847.81
2	Fees and Commission Expense	(0.11)	0.19	(4.67)	2.03	2.55
3	Net Loss on Fair Value Changes	-	0.68	4.03	-	19.21
4	Impairment on Financial instrument and written offs	(301.90)	(6.50)	19.34	(73.63)	155.76
5	Employee Benefit Expenses	55.03	52.10	75.12	206.25	239.02
6	Depreciation and Amortization	1.92	1.55	1.49	6.98	5.71
7	Corporate Social Responsibilities (CSR)	83.33	0.73	50.59	85.93	56.93
8	Other Expenses	17.32	14.19	19.84	56.71	70.12
IV	Total expenses	1,013.97	1,268.36	1,355.05	5,049.09	5,397.11
V	Profit/(loss) before Tax (III-IV)	763.88	584.91	545.35	2,228.64	2,174.53
	Tax Expense					
1	Current Tax Expense	97.28	112.12	111.01	423.42	451.20
2	Deferred Tax Expense/ (Credit)	140.27	81.26	(6.62)	226.64	14.91
VI	Total Tax Expense	237.55	193.38	104.39	650.06	466.11
VII	Profit / (loss) for the Period / Year (V-VI)	526.33	391.53	440.96	1,578.58	1,708.42
	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
1	Re-measurement gains/losses on defined benefit plans	11.31	(11.41)	(11.44)	(25.88)	(22.24)
2	Income tax relating to items that will not be reclassified to profit or loss	(2.85)	2.87	2.88	6.51	5.60
VIII	Other Comprehensive Income	8.46	(8.54)	(8.56)	(19.37)	(16.64)
IX	Total Comprehensive Income for the Period (VII+VIII)	534.79	382.99	432.40	1,559.21	1,691.78
X	Paid-up Equity Share Capital (Face Value of ₹ 10 each)	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90
XI	Reserves as at 31st March				11,187.15	10,341.59
XII	Earnings Per Share (Face Value of ₹10 each) (The EPS for quarters is not annualised)					
	Basic (₹)	2.63	1.96	2.20	7.89	8.53
	Diluted (₹)	2.63	1.96	2.20	7.89	8.53
XIII	Additional Disclosure:					
1	Debt Equity Ratio (Borrowings/ Shareholder's Fund)				4.51	4.98
2	Previous and Next due date for payment of interest/repayment of principal amount of non-convertible debenture				As per Annexure-1	
	Whether the same has been paid				Paid on due dates	
3	Debt Service Coverage Ratio (PBT+ Interest and other charges)/(Interest and other charges + Principal Repayment)				0.54	0.41
4	Interest Service coverage ratio (PBT+ Interest and other charges)/(Interest and other charges)				1.47	1.45
5	Debenture Redemption Reserve				3,876.87	3,437.04
6	Net Worth				13,189.05	12,343.49
7	Net Profit after tax				1,578.58	1,708.42
8	Earnings Per Share (Face Value of ₹10 each)				7.89	8.53



Statement of Assets & Liabilities

(₹ in crore)

S.No.	Particulars	Year Ended 31 st March, 2021	Year Ended 31 st March, 2020
	ASSETS		
1	Financial Assets		
(a)	Cash and Cash Equivalents	1,286.12	222.67
(b)	Bank Balance other than (a) above	141.28	200.14
(c)	Derivative Financial Instruments	0.66	1.61
(d)	Receivables		
	- Trade Receivables	7.93	6.24
	- Other Receivables	3.89	5.22
(e)	Loans	74,291.89	74,267.92
(f)	Investments	250.87	233.51
(g)	Other Financial Assets	501.94	697.90
	Sub Total (1)	76,484.58	75,635.21
2	Non-Financial Assets		
(a)	Current Tax Assets (Net)	-	1.99
(b)	Investment Property	18.62	19.28
(c)	Property, Plant and Equipment	62.58	45.27
(d)	Capital Work-in-Progress	17.49	51.56
(e)	Intangible Assets under development	21.15	
(f)	Other Intangible Assets	0.31	0.28
(g)	Other Non-Financial Assets	354.32	373.40
	Sub Total (2)	474.47	491.78
	TOTAL ASSETS (1+2)	76,959.05	76,126.99
	LIABILITIES AND EQUITY		
	Liabilities		
1	Financial Liabilities		
(a)	Derivative Financial Instruments	-	-
(b)	Payables		
	1. Trade Payable		
	- Total outstanding dues of MSME	-	-
	- Total outstanding dues of creditors other than MSME	0.10	0.11
	2. Other Payables		
	- Total outstanding dues of MSME	0.39	0.09
	- Total outstanding dues of creditors other than MSME	11.73	17.39
(c)	Debt Securities	58,057.55	53,991.49
(d)	Borrowings	2,897.64	7,276.65
(e)	Deposits	22.77	168.47
(f)	Other Financial Liabilities	1,729.32	1,639.42
	Sub Total (A-1)	62,719.50	63,093.62
2	Non-Financial Liabilities		
(a)	Current Tax Liabilities (Net)	8.41	-
(b)	Provisions	332.82	220.65
(c)	Deferred Tax Liabilities (Net)	633.68	413.55
(d)	Other Non-Financial Liabilities	75.59	55.68
	Sub Total (A-2)	1,050.50	689.88
	Sub Total (A)	63,770.00	63,783.50
3	Equity		
(a)	Equity Share Capital	2,001.90	2,001.90
(b)	Other Equity	11,187.15	10,341.59
	Sub Total (B)	13,189.05	12,343.49
	TOTAL LIABILITIES AND EQUITY (A+B)	76,959.05	76,126.99



Cash Flow Statement

(₹ in crore)

S.No.	Particulars	Year Ended 31 st March, 2021	Year Ended 31 st March, 2020
A	Operating activities		
	Profit before tax	2,228.64	2,174.53
	Adjustments to reconcile profit before tax to net cash flows:		
(i)	Depreciation & amortisation	6.98	5.71
(ii)	Impairment on financial instruments	(73.63)	155.76
(iii)	Unrealised foreign exchange gain/loss and EIR on borrowings	3.82	6.26
(iv)	Unrealised loss/ (gain) on derivative & investment held for trading	(9.77)	5.53
(v)	Change in the fair value of hedged item	0.95	13.68
(vi)	Dividend income	(3.44)	(3.79)
(vii)	Interest on investment (Bonds)	(0.48)	(21.88)
(viii)	Provision for employee benefits & CSR	85.13	18.45
(ix)	Provision for Interest under Income Tax Act	0.50	2.00
(x)	Loss/ (Profit) on sale of Fixed Assets (Net)	-	(0.01)
(xi)	EIR on Advances	9.58	3.75
(xii)	Discounting of security deposit and deposit for services	-	(0.05)
(xiii)	Discounting of Interest Income on Staff Advances	(2.63)	(2.66)
(xiv)	Discounting of Employee cost of Staff advances	2.38	2.27
	Operating Profit before Working capital changes	2,248.03	2,359.55
	Working capital changes		
(i)	Loans	(52.50)	(3,549.98)
(ii)	Trade receivables, financial and non financial assets	274.47	25.12
(iii)	Liability and provisions	110.50	286.05
	Subtotal (i to iii)	332.47	(3,238.81)
	Income tax paid (Net of refunds)	(419.59)	(456.99)
	Net cash flows from/(used in) operating activities - A	2,160.91	(1,336.25)
B	Investing activities		
(i)	Purchase of fixed and intangible assets	(10.83)	(15.49)
(ii)	Proceeds from sale of property and equipment	0.09	2.58
(iii)	Investments at fair value through profit and loss	(7.11)	91.76
(iv)	Dividend received	3.44	3.79
	Net cash flows from/(used in) investing activities - B	(14.41)	82.64
C	Financing activities		
(i)	Change in borrowings	(462.47)	1,582.39
(ii)	Dividends paid including DDT	(620.58)	(217.21)
	Net cash flows from financing activities - C	(1,083.05)	1,365.18
	Net increase in cash and cash equivalents (A + B + C)	1,063.45	111.57
	Cash and cash equivalents - Opening Balance	222.67	111.10
	Cash and cash equivalents - Closing Balance	1,286.12	222.67

Components of Cash & Cash Equivalents

(₹ in crore)

S.No.	PARTICULARS	As at 31 st March, 2021	As at 31 st March, 2020
A	Cash and Cash Equivalents		
(i)	Cash and Revenue Stamps in hand	-	-
(ii)	Bank Deposits (3 months and less than 3 months) *	1,228.89	176.86
(iii)	Balances in Current account with:		
	- Reserve Bank of India	0.02	0.02
	- Scheduled Banks *	57.21	45.79
(iv)	Cheque/Demand draft in hand	-	-
	Total A	1,286.12	222.67

* Earmarked Balances in Cash & Cash Equivalents are ₹ 52.20 crore (previous year ₹ 188.46 crore)



Notes to the Financial Results:

1	The above Standalone financial results for the quarter/year ended 31 st March, 2021 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 29 th June, 2021.		
2	These financial results for the quarter/year ended 31 st March, 2021 have also been audited by Statutory Auditors as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors have issued unmodified opinion on the financial results for the quarter and year ended 31 st March, 2021.		
3	The company does not have separate reportable segments in terms of Indian Accounting Standard (Ind AS-108) on "Operating Segments".		
4	The company has made provision on loans (impairment) as per Expected Credit Loss (ECL) method amounting to ₹ 2753.78 crore as on 31 st March, 2021 (Previous year: ₹ 2939.67 crore) as per Ind-AS requirement.		
5	During the financial Year, in case of one of the borrowers, the Company has implemented the restructuring plan as per RBI Circular dated 7 th June 2019 on "Prudential Framework for Resolution of Stressed Assets". As per the Master Debt Restructuring Agreement (MDRA) executed among the 8 consortium lenders, the outstanding loan of ₹ 482.57 crore has been converted into a Sustainable Debt of ₹ 297.12 crore and Unsustainable Debt of ₹ 185.45 crore. Equity and Optionally Convertible Debentures have been issued at value of ₹ 1/- each towards unsustainable debt. The unsustainable debt has been written off with the reversal of the corresponding ECL allowance thereof.		
6	During the financial year, a resolution plan under IBC was approved by NCLT for one of the borrowers, with principal amount of ₹ 44.29 crore, has been implemented. As per resolution plan, company has received ₹24.89 crore and balance ₹ 19.40 crore has been written off with the reversal of the corresponding ECL thereof.		
7	As per RBI notification no. RBI/2019-20/170 Circular DOR (NBFC).CC.PD.No.109/ 22.10.106/2019-20 dated 13 th March, 2020 on implementation of Indian Accounting Standards, Housing Finance Companies are required to create an Impairment Reserve for any shortfall in impairment allowances under Ind-AS 109 and IRAC norms (including provision on standard assets). The impairment allowance under Ind AS-109 made by the company is lower than the total provision required under IRAC as at 31 st March, 2021 and accordingly, impairment reserve of ₹ 161.81 crore has been created.		
8	India is currently grappling with second wave of COVID-19 pandemic, after decline of first wave, with significant increase in the number of cases in India. The resultant lockdowns are less restrictive for economic activity and are concentrated in the most-hit states. The company believes that with the pick up in global vaccination and gradual decrease in the COVID cases, the business and commercial activities is poised to resurgence. Since the most of the borrowers of the company are State Govt or its agencies with Govt. guarantee as security, additionally supported with budgetary provision of the Govt. or Mortgage as Security, the company believes that it holds a much stable asset class and better borrower profile, hence company can withstand the pandemic relatively better. The extent to which second wave of Covid-19 pandemic shall impact the company's future results shall depend on developments, which are highly uncertain, including among other things, any new information concerning the severity of the Covid-19 pandemic and any action to contain its spread or mitigate its impact. The Company shall continue to closely monitor any material changes to future economic conditions.		
9	In respect of Andrews Ganj Project (AGP) being executed by HUDCO as an agent on behalf of MoUD (now MoHUA), HUDCO does not retain any right or interest in the property leased to it, expenditure and liability, if any, on account of this project is paid out of No Lien AGP Account maintained with HUDCO. Interest income of ₹ 27.59 crore (previous year ₹ 27.20 crore) on the amount deficit (recoverable) from MoHUA has been booked for the twelve month ended 31 st March, 2021. As on 31 st March, 2021, No Lien AGP account is in deficit (recoverable) to the extent of ₹ 493.33 crore, which includes amounts paid by HUDCO on behalf of MoHUA and interest as on date. The company is in discussion with MoHUA for recovery/reimbursement of outstanding amount.		
10	The company has maintained 100% asset cover by way of charge on the receivables of the company and/ or lien on deposits for all the secured bonds issued by the company and outstanding as on 31 st March, 2021 in compliance of regulation 54(2) of SEBI (LODR) Regulations, 2015.		
11	During the year, the Company has raised funds through issue of listed Non-convertible debt securities of different tenors on private placement basis. The amounts raised during the period have been utilized for the purpose stated in the Offer document(s). Accordingly, a statement for deviation or variation in use of issue proceeds in terms of SEBI circular dated 17 th January, 2020, for the half year ended 31 st March, 2021, indicating Nil deviation/ variation is attached as Annexure-2.		
12	The Company is a 'Large Corporate' in terms of the 'Framework for fund raising by issuance of Debt securities by Large Entities' laid under SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26 th November, 2018. Accordingly, the company has made annual and initial disclosures to the stock exchanges in prescribed format on 19 th April, 2021 and 20 th April, 2021 respectively. As required under the SEBI circular, copy of the said disclosures are attached as Annexure-3.		
13	In spite of the moratorium allowed to the borrowers during the year, the Company has not experienced any impact on liquidity position, cushioned by its access to diversified sources of borrowings. The Company continues to be well geared to meet its funding needs. It has sufficient liquidity as well as adequate undrawn lines of credits from various banks to take care of its operational requirements. Considering high credit worthiness and well-established relationship of the Company with lenders, it can continue to mobilise sufficient funds from domestic & international markets to meet contingencies, if any. Further, there has been no default in repayment of debt securities, borrowings and other liabilities and the Company has met all its debt servicing obligations, both towards principal and interest, during the period in a timely manner.		
14	Rating assigned to the Company by Credit Rating Agencies:		
	Particulars	Agency	Credit Rating
	Proposed bank loans	India Ratings & Research	Provisional IND AAA/Stable and Provisional IND A1+
	Long-term bank loans	India Ratings & Research	IND AAA/Stable
	Domestic term deposit	India Ratings & Research	IND tAAA
	Short-term bank loans	India Ratings & Research	IND A1+
	Long term borrowings	ICRA	[ICRA]AAA (Stable)
	Long-term/Short-term Bank Facilities	CARE Ratings	CARE AAA/Stable/CARE A1+
15	During the year 2020-21, the company paid interim dividend @₹ 0.75 per equity share of ₹ 10 each after the approval of the board in its meeting held on 18 th March, 2021.		
16	The Board at its meeting held on 29 th June, 2021 has recommended a final dividend @₹ 1.425 per equity share of ₹10 each which is subject to approval of shareholders at the ensuing AGM.		
17	During the year some of accounting policies have been modified which are clarificatory in nature and have no resultant financial effect.		
18	There was one investor complaint pending with company as on 31 st March, 2021 which has been resolved as on date.		
19	During the quarter ended 31 st March, 2021 there were no transactions in the nature of exceptional or extraordinary items.		
20	In line with the requirements of Regulation 33 and 52(4) read with regulation 63(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the results for the quarter and year ended 31 st March, 2021 are available on the website of BSE Limited (URL: www.bseindia.com/corporates), National Stock Exchange of India Limited (URL: www.nseindia.com/corporates) and on company's website (URL: www.hudco.org)		
21	Figures of corresponding period have been regrouped, wherever necessary. The figures of quarter ended on 31 st March, 2021 are the balancing figures between the audited figures in respect of full financial year ended 31 st March, 2021 and published year to date figures upto the quarter ended 31 st December, 2020 of the financial year.		

For and on behalf of the Board of Directors

Place: New Delhi
Date: 29th June, 2021



Details of Previous Due dates along with Next Due dates in respect of Interest and Repayment of principal on Bonds/Debentures/Commercial Papers

S.No.	ISIN No.	Name of Series of Bonds/ Debentures	Previous Due Date of Redemption Payment =(a)	Redemption Amt. paid on due date at (a) =(b)	Previous Due date of Interest Payment =(c)	Interest Amt. paid on due date at (c) =(d)	Next Due date for Interest Payment =(e)	Interest Amt. of (e) =(f)	Next Due date for Redemption Payment =(g)	Principal Amt. of (g) =(h)
1	INE031A08608	2018 HUDCO TAXABLE BONDS SERIES A			3-Apr-2020	7.63	3-Apr-2021	7.63	3-May-2021	100.00
2	INE031A08491	2016 HUDCO TAXABLE BONDS SERIES D	24-Apr-2020	200.00	24-Apr-2020	7.17	NA	NA	NA	NA
3	INE031A08509	2016 HUDCO TAXABLE BONDS SERIES E	18-May-2020	700.00	18-May-2020	23.67	NA	NA	NA	NA
4	INE031A08715	2019 HUDCO TAXABLE BONDS SERIES A			8-Jun-2020	113.01	7-Jun-2021	113.01	22-Jun-2022	1485.00
5	INE031A08772	2020 HUDCO TAXABLE BONDS SERIES A			15-Jun-2020	6.67	15-Jun-2021	39.90	15-Jun-2023	600.00
6	INE031A08525	2016 HUDCO TAXABLE BONDS SERIES G	19-Jun-2020	565.00	19-Jun-2020	24.72	NA	NA	NA	NA
7	INE031A08780	2020 HUDCO TAXABLE BONDS SERIES B			24-Jun-2020	15.27	24-Jun-2021	91.35	24-Jun-2023	1500.00
8	INE031A08723	2019 HUDCO TAXABLE BONDS SERIES B			15-Jul-2020	76.20	15-Jul-2021	76.2	15-Jul-2022	1000.00
9	INE031A07A17	2015 HUDCO TAXFREE BONDS SERIES A			31-Jul-2020	10.86	31-Jul-2021	10.86	31-Jul-2025	151.00
10	INE031A08798	2020 HUDCO TAXABLE BONDS SERIES C			12-Aug-2020	22.05	12-Aug-2021	87.47	11-Aug-2023	1470.00
11	INE031A08533	2017 HUDCO TAXABLE BONDS SERIES A	14-Aug-2020	400.00	14-Aug-2020	2.40	NA	NA	NA	NA
12	INE031A07899	2013 HUDCO TAXFREE BONDS SERIES A			2-Sep-2020	16.33	2-Sep-2021	16.33	2-Sep-2028	190.80
13	INE031A08731	2019 HUDCO TAXABLE BONDS SERIES C			16-Sep-2020	91.75	16-Sep-2021	91.75	16-Sep-2022	1250.00
14	INE031A09FF8	2011 HUDCO TAXFREE BONDS SERIES C			30-Sep-2020	3.87	30-Sep-2021	3.87	22-Dec-2021	47.86
15	INE031A09FG6	2011 HUDCO TAXFREE BONDS SERIES C			30-Sep-2020	3.89	30-Sep-2021	3.89	22-Dec-2026	47.67
16	INE031A07AJ5	2015 HUDCO TAXFREE BONDS SERIES B			1-Oct-2020	72.75	1-Oct-2021	72.75	1-Oct-2025	1029.00
17	INE031A07AK3	2015 HUDCO TAXFREE BONDS SERIES C			9-Oct-2020	7.60	11-Oct-2021	7.60	9-Oct-2025	108.50
18	INE031A08749	2019 HUDCO TAXABLE BONDS SERIES D			13-Oct-2020	83.9	13-Oct-2021	83.9	13-Oct-2022	1190.00
19	INE031A09FA9	2011 HUDCO TAXFREE BONDS SERIES A			21-Oct-2020	0.36	21-Oct-2021	0.36	21-Oct-2021	4.77
20	INE031A09FB7	2011 HUDCO TAXFREE BONDS SERIES A			21-Oct-2020	0.84	21-Oct-2021	0.84	21-Oct-2026	10.81
21	INE031A07907	2013 HUDCO TAXFREE BONDS TRANCHE I			26-Oct-2020	21.94	25-Oct-2021	21.94	25-Oct-2023	269.58
22	INE031A07915	2013 HUDCO TAXFREE BONDS TRANCHE I			26-Oct-2020	68.02	25-Oct-2021	68.02	25-Oct-2028	799.27
23	INE031A07923	2013 HUDCO TAXFREE BONDS TRANCHE I			26-Oct-2020	3.01	25-Oct-2021	3.01	25-Oct-2033	35.51
24	INE031A07931	2013 HUDCO TAXFREE BONDS TRANCHE I			26-Oct-2020	30.29	25-Oct-2021	30.29	25-Oct-2023	361.79
25	INE031A07949	2013 HUDCO TAXFREE BONDS TRANCHE I			26-Oct-2020	71.17	25-Oct-2021	71.17	25-Oct-2028	815.00



26	INE031A07956	2013 HUDCO TAXFREE BONDS TRANCHE I			26-Oct-2020	7.75	25-Oct-2021	7.75	25-Oct-2033	88.85
27	INE031A09FC5	2011 HUDCO TAXFREE BONDS SERIES B			11-Nov-2020	10.49	11-Nov-2021	10.49	11-Nov-2021	137.66
28	INE031A09FD3	2011 HUDCO TAXFREE BONDS SERIES B			11-Nov-2020	5.21	11-Nov-2021	5.21	11-Nov-2026	66.51
29	INE031A08756	2019 HUDCO TAXABLE BONDS SERIES E			11-Nov-2020	95.76	11-Nov-2021	95.76	11-Nov-2022	1370.00
30	INE031A08616	2018 GOI FS HUDCO TAXABLE BONDS SERIES I			12-Nov-2020	130.06	12-May-2021	127.94	12-Nov-2028	3000.00
31	INE031A07AC0	2013 HUDCO TAXFREE BONDS TRANCHE III			1-Dec-2020	1.52	1-Dec-2021	1.52	24-Mar-2024	18.37
32	INE031A07AD8	2013 HUDCO TAXFREE BONDS TRANCHE III			1-Dec-2020	2.48	1-Dec-2021	2.48	24-Mar-2029	28.47
33	INE031A07AE6	2013 HUDCO TAXFREE BONDS TRANCHE III			1-Dec-2020	0.76	1-Dec-2021	0.76	24-Mar-2034	8.76
34	INE031A07AF3	2013 HUDCO TAXFREE BONDS TRANCHE III			1-Dec-2020	4.03	1-Dec-2021	4.03	24-Mar-2024	47.36
35	INE031A07AG1	2013 HUDCO TAXFREE BONDS TRANCHE III			1-Dec-2020	11.48	1-Dec-2021	11.48	24-Mar-2029	128.42
36	INE031A07AH9	2013 HUDCO TAXFREE BONDS TRANCHE III			1-Dec-2020	3.71	1-Dec-2021	3.71	24-Mar-2034	41.54
37	INE031A08624	2018 GOI FS HUDCO TAXABLE BONDS SERIES II			1-Dec-2020	87.81	28-May-2021	86.61	28-Nov-2028	2050.00
38	INE031A08632	2018 HUDCO TAXABLE BONDS SERIES B			5-Dec-2020	84.6	6-Dec-2021	84.6	15-Feb-2022	1000.00
39	INE031A07AP2	2015 HUDCO TAXFREE SERIES D			7-Dec-2020	15.63	7-Dec-2021	15.63	22-Feb-2031	211.5
40		SPECIAL PRIORITY SECTOR - I BONDS	10-Dec-2020	4.00	10-Dec-2020	0.59	10-Jun-2021	0.45	10-Jun-2021	4.00
41	INE031A08640	2018 HUDCO TAXABLE BONDS SERIES C			11-Dec-2020	82.32	13-Dec-2021	82.32	11-Apr-2022	980.00
42	INE031A07AQ0	2015 HUDCO TAXFREE BONDS TRANCHE II			15-Dec-2020	3.38	15-Dec-2021	3.38	15-Mar-2026	48.16
43	INE031A07AR8	2015 HUDCO TAXFREE BONDS TRANCHE II			15-Dec-2020	75.54	15-Dec-2021	75.54	15-Mar-2031	1024.94
44	INE031A07AS6	2015 HUDCO TAXFREE BONDS TRANCHE II			15-Dec-2020	7.65	15-Dec-2021	7.65	15-Mar-2026	105.35
45	INE031A07AT4	2015 HUDCO TAXFREE BONDS TRANCHE II			15-Dec-2020	46.36	15-Dec-2021	46.36	15-Mar-2031	610.05
46		SPECIAL PRIORITY SECTOR - II BONDS	15-Dec-2020	8.45	15-Dec-2020	2.22	15-Jun-2021	1.68	15-Jun-2021	8.72
47	INE031A08541	2017 HUDCO TAXABLE BONDS SERIES B	22-Dec-2020	700.00	22-Dec-2020	4.11	NA	NA	NA	NA
48	INE031A08657	2018 HUDCO TAXABLE BONDS SERIES D			28-Dec-2020	76.54	28-Dec-2021	76.54	15-Apr-2022	930.00
49	INE031A08665	2018 HUDCO TAXABLE BONDS SERIES E			11-Jan-2021	83.4	11-Jan-2022	83.4	11-Jul-2022	1000.00
50	INE031A07964	2013 HUDCO TAXFREE BONDS TRANCHE II			13-Jan-2021	42.96	13-Jan-2022	42.96	13-Jan-2024	504.93
51	INE031A07972	2013 HUDCO TAXFREE BONDS TRANCHE II			13-Jan-2021	10.93	13-Jan-2022	10.93	13-Jan-2029	127.38
52	INE031A07980	2013 HUDCO TAXFREE BONDS TRANCHE II			13-Jan-2021	25.1	13-Jan-2022	25.1	13-Jan-2034	286.54
53	INE031A07998	2013 HUDCO TAXFREE BONDS TRANCHE II			13-Jan-2021	38.43	13-Jan-2022	38.43	13-Jan-2024	439.63
54	INE031A07AA4	2013 HUDCO TAXFREE BONDS TRANCHE II			13-Jan-2021	10.91	13-Jan-2022	10.91	13-Jan-2029	123.75
55	INE031A07AB2	2013 HUDCO TAXFREE BONDS TRANCHE II			13-Jan-2021	60.26	13-Jan-2022	60.26	13-Jan-2034	671.16
56	INE031A08764	2019 HUDCO TAXABLE BONDS SERIES F			18-Jan-2021	95.06	17-Jan-2022	95.06	14-Apr-2023	1400.00
57	INE031A08673	2018 GOI FS HUDCO TAXABLE BONDS SERIES III			30-Jan-2021	87.08	30-Jul-2021	85.89	30-Jan-2029	2066.90
58	INE031A07AL1	2015 HUDCO TAXFREE BONDS TRANCHE I			8-Feb-2021	8.18	8-Feb-2022	8.18	8-Feb-2026	117.21
59	INE031A07AM9	2015 HUDCO TAXFREE BONDS TRANCHE I			8-Feb-2021	66.86	8-Feb-2022	66.86	8-Feb-2031	909.69
60	INE031A07AN7	2015 HUDCO TAXFREE BONDS TRANCHE I			8-Feb-2021	9.28	8-Feb-2022	9.28	8-Feb-2026	128.45
61	INE031A07AO5	2015 HUDCO TAXFREE BONDS TRANCHE I			8-Feb-2021	42.16	8-Feb-2022	42.16	8-Feb-2031	556.15
62	INE031A08681	2018 GOI FS HUDCO TAXABLE BONDS SERIES IV			14-Feb-2021	110.56	16-Aug-2021	109.05	14-Feb-2029	2563.10
63	INE031A07857	2012 HUDCO TAXFREE BONDS TRANCHE I			16-Feb-2021	68.55	16-Feb-2022	68.55	16-Feb-2023	920.10
64	INE031A07865	2012 HUDCO TAXFREE BONDS TRANCHE I			16-Feb-2021	97.91	16-Feb-2022	97.91	16-Feb-2028	1274.24



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65	INE031A08822	2020 HUDCO TAXABLE BONDS SERIES F			28-Feb-2021	7.63	28-Feb-2022	44.93	28-Feb-2024	940.00
66	INE031A07832	2011 HUDCO TAXFREE BONDS TRANCHE I			5-Mar-2021	175.79	7-Mar-2022	175.79	5-Mar-2022	2166.42
67	INE031A07840	2011 HUDCO TAXFREE BONDS TRANCHE I			5-Mar-2021	206.84	7-Mar-2022	206.84	5-Mar-2027	2518.3
68	INE031A08699	2018 GOI F5 HUDCO TAXABLE BONDS SERIES V			15-Mar-2021	221.87	15-Sep-2021	225.54	15-Mar-2029	5320.00
69		SPECIAL INFRASTRUCTURE BONDS II	23-Mar-2021	1.09	23-Mar-2021	1.22	23-Sep-2021	1.17	23-Sep-2021	1.09
70	INE031A08707	2018 GOI F5 HUDCO TAXABLE BONDS SERIES VI			25-Mar-2021	207.53	27-Sep-2021	210.97	25-Mar-2029	5000.00
71	INE031A08590	2017 HUDCO TAXABLE BONDS SERIES G			29-Mar-2021	35.33	5-Apr-2021	0.87	5-Apr-2021	460.00
72	INE031A07873	2012 HUDCO TAXFREE BONDS TRANCHE II			30-Mar-2021	7.14	28-Mar-2022	7.14	28-Mar-2023	97.61
73	INE031A07881	2012 HUDCO TAXFREE BONDS TRANCHE II			30-Mar-2021	8.23	28-Mar-2022	8.23	28-Mar-2028	109.40
74	INE031A08566	2017 HUDCO TAXABLE BONDS SERIES D			NA	NA	15-Apr-2021	178.42	15-Apr-2021	675.00
75	INE031A08806	2020 HUDCO TAXABLE BONDS SERIES D			NA	NA	29-May-2021	70.20	29-May-2030	1040.00
76	INE031A08814	2020 HUDCO TAXABLE BONDS SERIES E			NA	NA	4-Aug-2021	42.80	11-Apr-2025	800.00
77	INE031A14424	2019 HUDCO COMMERCIAL PAPER SERIES E	29-May-2020	1200.00	NA	NA	NA	NA	NA	NA
78	INE031A14432	2020 HUDCO COMMERCIAL PAPER SERIES A	NA	NA	NA	NA	NA	NA	16-Jun-2021	1500.00
		TOTAL		3778.54		3274.58		3681.86		58092.27



No. HUDCO/SE/2020-21

16th April, 2021

Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai -400001 Scrip Code-540530	Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-I, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-400051 NSE Symbol-HUDCO
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Sub: Disclosure under Regulation 52(7) of SEBI (LODR) - Statement indicating Deviation or Variation in the use of proceeds of issue of listed non-convertible debt securities

Dear Sir/ Ma'am,

Pursuant to Regulation 52(7) of SEBI (LODR) and SEBI circular SEBI/HO/DDHS/08/2020 dated 17.01.2020, please find attached herewith statement indicating deviation or variation in the use of proceeds of issue of listed non-convertible debt securities for half year ended 31st March, 2021 in the prescribed format as Annexure-A.

The above is for information and record please.

Thanking You,

Yours Sincerely

For Housing & Urban Development Corporation Ltd.

Harish Kumar Sharma
Harish Kumar Sharma
Company Secretary & Compliance Officer



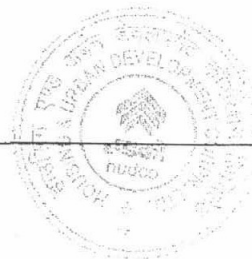
हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड (भारत सरकार का उपक्रम)
कोर 7ए, हडको भवन, भारत पर्यावास केन्द्र, लोधी रोड, नई दिल्ली-110003
दूरभाष : 011-24648160 फैक्स : (011) 24625308, आई.एस.ओ. 9001:2015 प्रमाणित कम्पनी
वेबसाइट : www.hudco.org, सी आई एन : L74899DL1970GOI005276, GST : 07AAACH0632A1ZF
Housing & Urban Development Corporation Ltd., (A Govt. of India Enterprise)
Core-7'A', HUDCO Bhawan, India Habitat Centre, Lodhi Road, New Delhi - 110 003
Tel : 011-24648160, Fax : 011-24625308 AN ISO 9001:2015 Certified Company
website : www.hudco.org CIN : L74899DL1970GOI005276 GST : 07AAACH0632A1ZF



Profitability with Social Justice

Annexure-A

Statement of Deviation or Variation						
Name of listed entity	Housing and Urban Development Corporation Ltd.					
Mode of Fund Raising	Private Placement					
Type of instrument	Non-Convertible Debentures					
Date of Raising Funds	28-12-2020					
Amount Raised	Rs. 940 crore					
Report filed for half year ended	31.03.2021					
Is there a Deviation / Variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No					
If yes, details of the approval so required?	NA					
Date of approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the audit committee after review	NA					
Comments of the auditors, if any	NA					
Objects for which funds have been raised and where there has been a deviation, in the following table	NA					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the half year according to Applicable object (INR Crores and in %)	Remarks, if any
The funds raised through the Issue proposed to be utilized towards lending purposes, working capital requirements, augmenting the resource base of HUDCO and other operational requirements (including debt servicing, which includes servicing of both the principal amounts as well as interest payments of various debt facilities availed by the Company in the past and currently outstanding in its books of accounts, including loans and market borrowings).	NA	Rs. 940 cr.	NA	Rs. 940 cr.	NIL	NIL
Deviation could mean: (a) Deviation in the objects or purposes for which the funds have been raised (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						
Name of Signatory : <i>Harish Kumar Sharma</i> Designation : Company Secretary & Compliance Officer						



Harish *Adhikari*

No. HUDCO/Bonds/2020-21

16th April, 2021

Listing Operations BSE Limited, P J Towers, Dalal Street, Mumbai -400001	National Stock Exchange of India Ltd. Regd. Office: Exchange Plaza Bandra, Kurla Complex Bandra (E), Mumbai-400051
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(Applicable for FY 2020 and 2021)

1.	Name of the Company	Housing and Urban Development Corporation Ltd.	
2.	CIN	L74899DL1970GOI005276	
3.	Report filed for FY	FY 2020-21	
4.	Details of the borrowings (Outstanding as on 31.03.2021) (With Original Maturity of more than one year excluding ECB) (Rs crore)	Debt Securities	56,617.86
		Borrowings other than debt Securities	2,658.64
		Public Deposits	22.78
		Total	59,299.28

S.No.	Particulars	Details (Rs. in crore)
i.	Incremental borrowing done in FY (With Original maturity of more than 1 year) (a)	6,350.00
ii.	Mandatory borrowing to be done through issuance of debt securities (b) = (25% of a)	1,587.50
iii.	Actual borrowings done through debt securities in FY (c)	6,350.00
iv.	Shortfall in the mandatory borrowing through debt securities, if any (d) = (b) - (c) {If the calculated value is zero or negative, write "nil"}	Nil
v.	Reasons for short fall, if any, in mandatory borrowings through debt securities	NA

(Signature)
Name: Harish Kumar Sharma
Designation: Company Secretary
Contact: Tel: +91(11) 24646899

(Signature)
Name: D. Guhan
Designation: Chief Financial Officer
Contact: Tel: +91 (11) 24627093

हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड (भारत सरकार का उपक्रम)

कोर 7ए, हडको भवन, भारत पर्यावास केन्द्र, लोधी रोड, नई दिल्ली-110003

दूरभाष : 011-24648160 फैक्स : (011) 24625308, आई.एस.ओ. 9001:2015 प्रमाणित कम्पनी

वेबसाइट : www.hudco.org, सी आई एन : L74899DL1970GOI005276, GST : 07AAACH0632A1ZF

Housing & Urban Development Corporation Ltd., (A Govt. of India Enterprise)

Core-7'A', HUDCO Bhawan, India Habitat Centre, Lodhi Road, New Delhi - 110 003

Tel : 011-24648160, Fax : 011-24625308 AN ISO 9001:2015 Certified Company

website : www.hudco.org CIN : L74899DL1970GOI005276 GST : 07AAACH0632A1ZF

Profitability with Social Justice

No. HUDCO Bonds/2020-21

16th April, 2021

Listing Operations BSE Limited, P J Towers, Dalal Street, Mumbai -400001	National Stock Exchange of India Ltd. Regd. Office: Exchange Plaza Bandra, Kurla Complex Bandra (E), Mumbai-400051
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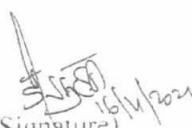
Sr. No.	Particulars	Details	
1	Name of the company	Housing and Urban Development Corporation Ltd.	
2	CIN	L74899DL1970GOI005276	
3	Outstanding borrowing of company as on 31st March, 2021 (With Original Maturity of more than one year excluding ECB) (in Rs cr)	Debt Securities	56,617.86
		Borrowings other than debt Securities	2,658.64
		Public Deposits	22.78
		Total	59,299.28
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	"AAA" by India Ratings, ICRA Ratings and CARE Ratings.	
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE	

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.



(Signature)

Name: Harish Kumar Sharma
Designation: Company Secretary
Contact: Tel: +91 (11) 24646899



(Signature)

Name: D. Guhan
Designation: Chief Financial Officer
Contact: Tel: +91 (11) 24627093

हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड (भारत सरकार का उपक्रम)

एन.ए.ए. २६का भवन, भारत पर्यायाम केंद्र, लोदी रोड, नई दिल्ली - 110003

दूरभाष : (011)-24646160 फैक्स : (011) 24625308 आईएसओ 9001:2015 प्रमाणित कंपनी

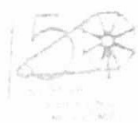
वेबसाइट : www.hudco.org, सी आई एन : L74899DL1970GOI005276 GST : 07AAACH0632A1ZF

Housing & Urban Development Corporation Ltd., (A Govt. of India Enterprise)

एन.ए.ए. २६का भवन, India Habitat Centre, Lodhi Road, New Delhi - 110003

दूरभाष : (011)-24646160, Fax : (011)-24625308, AN ISO 9001:2015 Certified Company

वेबसाइट : www.hudco.org CIN : L74899DL1970GOI005276 GST : 07AAACH0632A1ZF



Profitability with Social Justice



Independent Auditor's Report (Unmodified Opinion) on Consolidated Audited year to date financial results of Housing and Urban Development Corporation Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**To the Board of Directors of
Housing and Urban Development Corporation Limited
New Delhi**

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Housing and Urban Development Corporation Limited** ("the Company") and of its associate (collectively known as "Consolidating Company"), for the year ended March 31, 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the unaudited separate financial statements as signed by the management of the associate, the aforesaid Consolidated Financial Results for the year ended March 31, 2021:

- Include the unaudited annual financial results of Shristi Urban Infrastructure Development Limited; and
- Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- Give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the group for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the



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E-Mail: office@pguptaco.com, pguptaco@yahoo.co.in

ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

1. We draw attention to Note 10 to the Consolidated financial results for the following matter:
 - i. The company has recognized interest income on "No Lien AGP Account" amounting to Rs 27.59 crore [27.20 crore for the previous year ended 31st March 2020] for the year ended 31st March 2021.
 - ii. The balance outstanding as at the end of the year is Rs. 493.33 crore (debit) in "No Lien AGP Account". The company is in discussion with MoHUA for recovery/reimbursement of outstanding amount (including interest) as well as booking of expenses.

Our opinion is not modified in respect of this matter.

2. We draw your attention to Note 9 to the Consolidated financial Results which explains the uncertainties and the management's assessment of the financial impact due to the lock-downs and other restrictions and conditions related to the Covid-19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve in the subsequent period.

Our opinion is not modified in respect of this matter.

Management's and Board of Director's Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's management and Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the group including its associate in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the group and of its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance



of adequate internal financial controls that were operating effectively forensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial results, the respective company's management and Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of the group and of its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the group and of its associate or to cease operations, or has no realistic alternative but to do so.

The respective company's management and Board of Directors of the companies included in the group and of its associate are also responsible for overseeing the Company's financial reporting process of the group and of its associate.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2021 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As Part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of Internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and contents of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results representing the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entity within the Group and its associates to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the associate included in the consolidated Financial Results, Financial Statements /financial information of the associate have not been audited by us. This financial statements/financial information has been certified by the management of that associate. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



Other Matters

The consolidated Financial Results also include unaudited Financial Results of Shristi Urban Infrastructure Development Limited an associate, whose Financial Statements reflect Group's share of total net loss after tax of Rs. 0.08 crore for the year ended March 31st 2021, as considered in the audited consolidated Financial Results. These unaudited Financial Statements are certified by the management and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these associates is based solely on such unaudited Financial Statements. In our opinion and according to the information and explanations given to us by the Management, these Financial Statements are not material to the Group.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to the Financial Results/financial information certified by the Board of Directors.

For Prem Gupta & Company
Chartered Accountants
(Firm Regn No. 000425N)



Rajan Uppal
Partner
(Membership No. 097379)
UDIN: 21097379AAAACP9142



Place of Signature: New Delhi
Date: 29th June 2021



HOUSING AND URBAN DEVELOPMENT CORPORATION LTD.(HUDCO)

(A GOVT. OF INDIA UNDERTAKING) CIN: L74899DL1970GO1005276 GSTIN: 07AAACH0632A1ZF website: www.hudco.org
Registered Office: CORE 7A, HUDCO BHAWAN, INDIA HABITAT CENTRE, LODHI ROAD, NEW DELHI-110003

(₹ in crore)

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st MARCH, 2021

S. No.	Particulars	Quarter Ended			Year Ended	
		31 st March, 2021 (Audited)	31 st December, 2020 (Reviewed)	31 st March, 2020 (Audited)	31 st March, 2021 (Audited)	31 st March, 2020 (Audited)
	Income					
I	Revenue from operations					
1	Interest Income	1,742.50	1,834.23	1,871.08	7,172.62	7,482.57
2	Dividend Income	-	-	-	3.44	3.79
3	Rental Income	10.25	10.57	9.43	40.60	35.54
4	Fees and Commission Income	0.59	0.02	5.80	6.39	6.27
5	Net gain on Fair value changes	4.37	-	-	8.82	-
6	Sale of services	1.67	0.37	2.18	2.71	3.95
	Total revenue from Operations	1,759.38	1,845.19	1,888.49	7,234.58	7,532.12
II	Other Income	18.47	8.08	11.91	43.15	39.52
III	Total Income (I + II)	1,777.85	1,853.27	1,900.40	7,277.73	7,571.64
	Expenses					
1	Finance costs	1,158.38	1,205.42	1,189.31	4,764.82	4,847.81
2	Fees and Commission expense	(0.11)	0.19	(4.67)	2.03	2.55
3	Net Loss on Fair Value Changes	-	0.68	4.03	-	19.21
4	Impairment on financial instrument and written offs	(301.90)	(6.50)	19.34	(73.63)	155.76
5	Employee Benefit Expenses	55.03	52.10	75.12	206.25	239.02
6	Depreciation and Amortization	1.92	1.55	1.49	6.98	5.71
7	Corporate Social Responsibilities (CSR)	83.33	0.73	50.59	85.93	56.93
8	Other expenses	17.32	14.19	19.84	56.71	70.12
IV	Total expenses	1,013.97	1,268.36	1,355.05	5,049.09	5,397.11
V	Profit/(loss) before Tax and before share of associate	763.88	584.91	545.35	2,228.64	2,174.53
VI	Share in profit/(Loss) of Associate	(0.05)	0.06	(0.05)	(0.08)	(0.22)
VII	Profit/(loss) before Tax	763.83	584.97	545.30	2,228.56	2,174.31
	Tax Expense					
1	Current tax expense	97.28	112.12	111.01	423.42	451.20
2	Deferred Tax Expense/ (credit)	140.27	81.26	(6.62)	226.64	14.91
VIII	Total Tax Expense	237.55	193.38	104.39	650.06	466.11
IX	Profit/(loss) for the Period / Year (VII-VIII)	526.28	391.59	440.91	1,578.50	1,708.20
	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
1	Re-measurement gains/losses on defined benefit plans	11.31	(11.41)	(11.44)	(25.88)	(22.24)
2	Income tax relating to items that will not be reclassified to profit or loss	(2.85)	2.87	2.88	6.51	5.60
X	Other Comprehensive Income	8.46	(8.54)	(8.56)	(19.37)	(16.64)
XI	Total Comprehensive Income for the Period (IX+X)	534.74	383.05	432.35	1,559.13	1,691.56
XII	Paid-up Equity Share Capital (Face Value of ₹ 10 each)	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90
XIII	Reserves as at 31st March				11,185.84	10,340.36
XIV	Earnings Per Share (Face Value of ₹10 each) (The EPS for quarters is not annualised)					
	Basic (₹)	2.63	1.96	2.20	7.89	8.53
	Diluted (₹)	2.63	1.96	2.20	7.89	8.53
XV	Additional Disclosure:					
1	Debt Equity Ratio (Borrowings/ Shareholder's Fund)				4.51	4.98
2	Previous and Next due date for payment of interest/repayment of principal amount of non-convertible debenture				As per Annexure-1	
	Whether the same has been paid				Paid on due dates	
3	Debt Service Coverage Ratio (PBT + Interest and other charges)/(Interest and other charges + Principal Repayment)				0.54	0.41
4	Interest Service coverage ratio (PBT + Interest and other charges)/(Interest and other charges)				1.47	1.45
5	Debenture Redemption Reserve				3,876.87	3,437.04
6	Net Worth				13,187.74	12,342.26
7	Net Profit after tax				1,578.50	1,708.20
8	Earnings Per Share (Face Value of ₹10 each)				7.89	8.53



Consolidated Statement of Assets & Liabilities

(₹ in crore)

S.No.	Particulars	Year Ended 31 st March, 2021	Year Ended 31 st March, 2020
	ASSETS		
1	Financial Assets		
(a)	Cash and Cash Equivalents	1,286.12	222.67
(b)	Bank Balance other than (a) above	141.28	200.14
(c)	Derivative Financial Instruments	0.66	1.61
(d)	Receivables		
	- Trade Receivables	7.93	6.24
	- Other Receivables	3.89	5.22
(e)	Loans	74,291.89	74,267.92
(f)	Investments	248.87	231.51
	Investment in Associate	0.69	0.77
(g)	Other Financial Assets	501.94	697.90
	Sub Total (1)	76,483.27	75,633.98
2	Non-Financial Assets		
(a)	Current Tax Assets (Net)	-	1.99
(b)	Investment Property	18.62	19.28
(c)	Property, Plant and Equipment	62.58	45.27
(d)	Capital Work-in-Progress	17.49	51.56
(e)	Intangible Assets under development	21.15	-
(f)	Other Intangible Assets	0.31	0.28
(g)	Other Non-Financial Assets	354.32	373.40
	Sub Total (2)	474.47	491.78
	TOTAL ASSETS (1+2)	76,957.74	76,125.76
	LIABILITIES AND EQUITY		
	Liabilities		
1	Financial Liabilities		
(a)	Derivative Financial Instruments	-	-
(b)	Payables		
	1. Trade Payable		
	- Total outstanding dues of MSME	-	-
	- Total outstanding dues of creditors other than MSME	0.10	0.11
	2. Other Payables		
	- Total outstanding dues of MSME	0.39	0.09
	- Total outstanding dues of creditors other than MSME	11.73	17.39
(c)	Debt Securities	58,057.55	53,991.49
(d)	Borrowings	2,897.64	7,276.65
(e)	Deposits	22.77	168.47
(f)	Other Financial Liabilities	1,729.32	1,639.42
	Sub Total (A-1)	62,719.50	63,093.62
2	Non-Financial Liabilities		
(a)	Current Tax Liabilities (Net)	8.41	-
(b)	Provisions	332.82	220.65
(c)	Deferred Tax Liabilities (Net)	633.68	413.55
(d)	Other Non-Financial Liabilities	75.59	55.68
	Sub Total (A-2)	1,050.50	689.88
	Sub Total (A)	63,770.00	63,783.50
3	Equity		
(a)	Equity Share Capital	2,001.90	2,001.90
(b)	Other Equity	11,185.84	10,340.36
	Sub Total (B)	13,187.74	12,342.26
	TOTAL LIABILITIES AND EQUITY (A+B)	76,957.74	76,125.76



Cash Flow Statement

(₹ in crore)

S.No.	Particulars	Year Ended 31 st March, 2021	Year Ended 31 st March, 2020
A	Operating activities		
	Profit before tax	2,228.56	2,174.31
	Adjustments to reconcile profit before tax to net cash flows:		
(i)	Depreciation & amortisation	6.98	5.71
(ii)	Impairment on financial instruments	(73.63)	155.76
(iii)	Unrealised foreign exchange gain/loss and EIR on borrowings	3.82	6.26
(iv)	Unrealised loss/ (gain) on derivative & investment held for trading	(9.77)	5.53
(v)	Change in the fair value of hedged item	0.95	13.68
(vi)	Dividend income	(3.44)	(3.79)
(vii)	Interest on investment (Bonds)	(0.48)	(21.88)
(viii)	Provision for employee benefits & CSR	85.13	18.45
(ix)	Provision for Interest under Income Tax Act	0.50	2.00
(x)	Loss/ (Profit) on sale of Fixed Assets (Net)	-	(0.01)
(xi)	EIR on Advances	9.58	3.75
(xii)	Discounting of security deposit and deposit for services	-	(0.05)
(xiii)	Discounting of Interest Income on Staff Advances	(2.63)	(2.66)
(xiv)	Discounting of Employee cost of Staff advances	2.38	2.27
	Operating Profit before Working capital changes	2,247.95	2,196.48
	Working capital changes		
(i)	Loans	(52.50)	(3,549.98)
(ii)	Trade receivables, financial and non financial assets	274.47	25.12
(iii)	Liability and provisions	110.50	286.05
	Subtotal (i to iii)	332.47	(879.48)
	Income tax paid (Net of refunds)	(419.59)	(456.99)
	Net cash flows from/(used in) operating activities - A	2,160.83	(1,336.47)
B	Investing activities		
(i)	Purchase of fixed and intangible assets	(10.83)	(15.49)
(ii)	Proceeds from sale of property and equipment	0.09	2.58
(iii)	Investments at fair value through profit and loss	(7.03)	91.98
(iv)	Dividend received	3.44	3.79
	Net cash flows from/(used in) investing activities - B	(14.33)	82.86
C	Financing activities		
(i)	Change in borrowings	(462.47)	1,582.39
(ii)	Dividends paid including DDT	(620.58)	(217.21)
	Net cash flows from financing activities - C	(1,083.05)	1,365.18
	Net increase in cash and cash equivalents (A + B + C)	1,063.45	111.57
	Cash and cash equivalents - Opening Balance	222.67	111.10
	Cash and cash equivalents - Closing Balance	1,286.12	222.67

Components of Cash & Cash Equivalents

(₹ in crore)

S.No.	PARTICULARS	As at 31 st March, 2021	As at 31 st March, 2020
A	Cash and Cash Equivalents		
(i)	Cash and Revenue Stamps in hand	-	-
(ii)	Bank Deposits (3 months and less than 3 months) *	1,228.89	176.86
(iii)	Balances in Current account with:		
	- Reserve Bank of India	0.02	0.02
	- Scheduled Banks *	57.21	45.79
(iv)	Cheque/Demand draft in hand	-	-
	Total A	1,286.12	222.67

* Earmarked Balances in Cash & Cash Equivalents are ₹ 52.20 crore (previous year ₹ 188.46 crore)

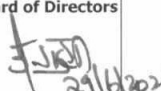


Notes to the Financial Results:

1	The above Consolidated financial results for the quarter/year ended 31 st March, 2021 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 29 th June, 2021.		
2	These financial results for the quarter/year ended 31 st March, 2021 have also been audited by Statutory Auditors as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors have issued unmodified opinion on the consolidated financial results for the quarter and year ended 31 st March, 2021.		
3	The consolidated financial results have been prepared in accordance with Ind AS 110- Consolidated Financial Statements prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other relevant provisions of the Act. The consolidated financial results comprises financial results of the company and unaudited results of the associate company M/s Srishti Urban Infrastructure Development Limited (SUIDL).		
4	The company does not have separate reportable segments in terms of Indian Accounting Standard (Ind AS-108) on "Operating Segments".		
5	The company has made provision on loans (impairment) as per Expected Credit Loss (ECL) method amounting to ₹ 2753.78 crore as on 31 st March, 2021 (Previous year: ₹ 2939.67 crore) as per Ind AS requirement.		
6	During the financial Year, in case of one of the borrowers, the Company has implemented the restructuring plan as per RBI Circular dated 7 th June 2019 on "Prudential Framework for Resolution of Stressed Assets". As per the Master Debt Restructuring Agreement (MDRA) executed among the 8 consortium lenders, the outstanding loan of ₹ 482.57 crore has been converted into a Sustainable Debt of ₹ 297.12 crore and Unsustainable Debt of ₹ 185.45 crore. Equity and Optionally Convertible Debentures have been issued at value of ₹ 1/- each towards unsustainable debt. The unsustainable debt has been written off with the reversal of the corresponding ECL allowance thereof.		
7	During the financial year, a resolution plan under IBC was approved by NCLT for one of the borrowers, with principal amount of ₹ 44.29 crore, has been implemented. As per resolution plan, company has received ₹24.89 crore and balance ₹ 19.40 crore has been written off with the reversal of the corresponding ECL thereof.		
8	As per RBI notification no. RBI/2019-20/170 Circular DOR (NBFC).CC.PD.No.109/ 22.10.106/2019-20 dated 13 th March, 2020 on implementation of Indian Accounting Standards, Housing Finance Companies are required to create an Impairment Reserve for any shortfall in impairment allowances under Ind-AS 109 and IRAC norms (including provision on standard assets). The impairment allowance under Ind-AS 109 made by the company is lower than the total provision required under IRAC as at 31 st March, 2021 and accordingly, impairment reserve of ₹ 161.81 crore has been created.		
9	India is currently grappling with second wave of COVID-19 pandemic, after decline of first wave, with significant increase in the number of cases in India. The resultant lockdowns are less restrictive for economic activity and are concentrated in the most-hit states. The company believes that with the pick up in global vaccination and gradual decrease in the COVID cases, the business and commercial activities is poised to resurgence. Since the most of the borrowers of the company are State Govt or its agencies with Govt. guarantee as security, additionally supported with budgetary provision of the Govt. or Mortgage as Security, the company believes that it holds a much stable asset class and better borrower profile, hence company can withstand the pandemic relatively better. The extent to which second wave of Covid-19 pandemic shall impact the company's future results shall depend on developments, which are highly uncertain, including among other things, any new information concerning the severity of the Covid-19 pandemic and any action to contain its spread or mitigate its impact. The Company shall continue to closely monitor any material changes to future economic conditions.		
10	In respect of Andrews Ganj Project (AGP) being executed by HUDCO as an agent on behalf of MoUD (now MoHUA), HUDCO does not retain any right or interest in the property leased to it, expenditure and liability, if any, on account of this project is paid out of No Lien AGP Account maintained with HUDCO. Interest income of ₹ 27.59 crore (previous year ₹ 27.20 crore) on the amount deficit (recoverable) from MoHUA has been booked for the twelve month ended 31 st March, 2021. As on 31 st March, 2021, No Lien AGP account is in deficit (recoverable) to the extent of ₹ 493.33 crore, which includes amounts paid by HUDCO on behalf of MoHUA and interest as on date. The company is in discussion with MoHUA for recovery/reimbursement of outstanding amount.		
11	The company has maintained 100% asset cover by way of charge on the receivables of the company and/ or lien on deposits for all the secured bonds issued by the company and outstanding as on 31 st March, 2021 in compliance of regulation 54(2) of SEBI (LODR) Regulations, 2015.		
12	During the year, the Company has raised funds through issue of listed Non-convertible debt securities of different tenors on private placement basis. The amounts raised during the period have been utilized for the purpose stated in the Offer document(s). Accordingly, a statement for deviation or variation in use of issue proceeds in terms of SEBI circular dated 17 th January, 2020, for the half year ended 31 st March, 2021, indicating Nil deviation/ variation is attached as Annexure-2.		
13	The Company is a 'Large Corporate' in terms of the 'Framework for fund raising by issuance of Debt securities by Large Entities' laid under SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26 th November, 2018. Accordingly, the company has made annual and initial disclosures to the stock exchanges in prescribed format on 19 th April, 2021 and 20 th April, 2021 respectively. As required under the SEBI circular, copy of the said disclosures are attached as Annexure-3.		
14	In spite of the moratorium allowed to the borrowers during the year, the Company has not experienced any impact on liquidity position, cushioned by its access to diversified sources of borrowings. The Company continues to be well geared to meet its funding needs. It has sufficient liquidity as well as adequate undrawn lines of credits from various banks to take care of its operational requirements. Considering high credit worthiness and well-established relationship of the Company with lenders, it can continue to mobilise sufficient funds from domestic & international markets to meet contingencies, if any. Further, there has been no default in repayment of debt securities, borrowings and other liabilities and the Company has met all its debt servicing obligations, both towards principal and interest, during the period in a timely manner.		
15	Rating assigned to the Company by Credit Rating Agencies:		
	Particulars	Agency	Credit Rating
	Proposed bank loans	India Ratings & Research	Provisional IND AAA/Stable and Provisional IND A1+
	Long-term bank loans	India Ratings & Research	IND AAA/Stable
	Domestic term deposit	India Ratings & Research	IND tAAA
	Short-term bank loans	India Ratings & Research	IND A1+
	Long term borrowings	ICRA	[ICRA]AAA (Stable)
	Long-term/Short-term Bank Facilities	CARE Ratings	CARE AAA/Stable/CARE A1+
16	During the year 2020-21, the company paid interim dividend @ ₹ 0.75 per equity share of ₹ 10 each after the approval of the board in its meeting held on 18 th March, 2021.		
17	The Board at its meeting held on 29 th June, 2021 has recommended a final dividend @ ₹ 1.425 per equity share of ₹10 each which is subject to approval of shareholders at the ensuing AGM.		
18	During the year some of accounting policies have been modified which are clarificatory in nature and have no resultant financial effect.		
19	There was one investor complaint pending with company as on 31 st March, 2021 which has been resolved as on date.		
20	During the quarter ended 31 st March, 2021 there were no transactions in the nature of exceptional or extraordinary items.		
21	In line with the requirements of Regulation 33 and 52(4) read with regulation 63(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the results for the quarter and year ended 31 st March, 2021 are available on the website of BSE Limited (URL: www.bseindia.com/corporates), National Stock Exchange of India Limited (URL: www.nseindia.com/corporates) and on company's website (URL: www.hudco.org)		
22	Figures of corresponding period have been regrouped, wherever necessary. The figures of quarter ended on 31 st March, 2021 are the balancing figures between the audited figures in respect of full financial year ended 31 st March, 2021 and published year to date figures upto the quarter ended 31 st December, 2020 of the financial year.		

For and on behalf of the Board of Directors

Place: New Delhi
Date: 29th June, 2021


D. Guhan
Director (Finance)



Details of Previous Due dates along with Next Due dates in respect of Interest and Repayment of principal on Bonds/Debentures/Commercial Papers

S.No.	ISIN No.	Name of Series of Bonds/ Debentures	Previous Due Date of Redemption Payment =(a)	Redemption Amt. paid on due date at (a) =(b)	Previous Due date of Interest Payment =(c)	Interest Amt. paid on due date at (c) =(d)	Next Due date for Interest Payment =(e)	Interest Amt. of (e) =(f)	Next Due date for Redemption Payment =(g)	Principal Amt. of (g) =(h)
1	INE031A08608	2018 HUDCO TAXABLE BONDS SERIES A			3-Apr-2020	7.63	3-Apr-2021	7.63	3-May-2021	100.00
2	INE031A08491	2016 HUDCO TAXABLE BONDS SERIES D	24-Apr-2020	200.00	24-Apr-2020	7.17	NA	NA	NA	NA
3	INE031A08509	2016 HUDCO TAXABLE BONDS SERIES E	18-May-2020	700.00	18-May-2020	23.67	NA	NA	NA	NA
4	INE031A08715	2019 HUDCO TAXABLE BONDS SERIES A			8-Jun-2020	113.01	7-Jun-2021	113.01	22-Jun-2022	1485.00
5	INE031A08772	2020 HUDCO TAXABLE BONDS SERIES A			15-Jun-2020	6.67	15-Jun-2021	39.90	15-Jun-2023	600.00
6	INE031A08525	2016 HUDCO TAXABLE BONDS SERIES G	19-Jun-2020	565.00	19-Jun-2020	24.72	NA	NA	NA	NA
7	INE031A08780	2020 HUDCO TAXABLE BONDS SERIES B			24-Jun-2020	15.27	24-Jun-2021	91.35	24-Jun-2023	1500.00
8	INE031A08723	2019 HUDCO TAXABLE BONDS SERIES B			15-Jul-2020	76.20	15-Jul-2021	76.2	15-Jul-2022	1000.00
9	INE031A07A17	2015 HUDCO TAXFREE BONDS SERIES A			31-Jul-2020	10.86	31-Jul-2021	10.86	31-Jul-2025	151.00
10	INE031A08798	2020 HUDCO TAXABLE BONDS SERIES C			12-Aug-2020	22.05	12-Aug-2021	87.47	11-Aug-2023	1470.00
11	INE031A08533	2017 HUDCO TAXABLE BONDS SERIES A	14-Aug-2020	400.00	14-Aug-2020	2.40	NA	NA	NA	NA
12	INE031A07899	2013 HUDCO TAXFREE BONDS SERIES A			2-Sep-2020	16.33	2-Sep-2021	16.33	2-Sep-2028	190.80
13	INE031A08731	2019 HUDCO TAXABLE BONDS SERIES C			16-Sep-2020	91.75	16-Sep-2021	91.75	16-Sep-2022	1250.00
14	INE031A09FF8	2011 HUDCO TAXFREE BONDS SERIES C			30-Sep-2020	3.87	30-Sep-2021	3.87	22-Dec-2021	47.86
15	INE031A09FG6	2011 HUDCO TAXFREE BONDS SERIES C			30-Sep-2020	3.89	30-Sep-2021	3.89	22-Dec-2026	47.67
16	INE031A07AJ5	2015 HUDCO TAXFREE BONDS SERIES B			1-Oct-2020	72.75	1-Oct-2021	72.75	1-Oct-2025	1029.00
17	INE031A07AK3	2015 HUDCO TAXFREE BONDS SERIES C			9-Oct-2020	7.60	11-Oct-2021	7.60	9-Oct-2025	108.50
18	INE031A08749	2019 HUDCO TAXABLE BONDS SERIES D			13-Oct-2020	83.9	13-Oct-2021	83.9	13-Oct-2022	1190.00
19	INE031A09FA9	2011 HUDCO TAXFREE BONDS SERIES A			21-Oct-2020	0.36	21-Oct-2021	0.36	21-Oct-2021	4.77
20	INE031A09FB7	2011 HUDCO TAXFREE BONDS SERIES A			21-Oct-2020	0.84	21-Oct-2021	0.84	21-Oct-2026	10.81
21	INE031A07907	2013 HUDCO TAXFREE BONDS TRANCHE I			26-Oct-2020	21.94	25-Oct-2021	21.94	25-Oct-2023	269.58
22	INE031A07915	2013 HUDCO TAXFREE BONDS TRANCHE I			26-Oct-2020	68.02	25-Oct-2021	68.02	25-Oct-2028	799.27
23	INE031A07923	2013 HUDCO TAXFREE BONDS TRANCHE I			26-Oct-2020	3.01	25-Oct-2021	3.01	25-Oct-2033	35.51
24	INE031A07931	2013 HUDCO TAXFREE BONDS TRANCHE I			26-Oct-2020	30.29	25-Oct-2021	30.29	25-Oct-2023	361.79
25	INE031A07949	2013 HUDCO TAXFREE BONDS TRANCHE I			26-Oct-2020	71.17	25-Oct-2021	71.17	25-Oct-2028	815.00



26	INE031A07956	2013 HUDCO TAXFREE BONDS TRANCHE I			26-Oct-2020	7.75	25-Oct-2021	7.75	25-Oct-2033	88.85
27	INE031A09FC5	2011 HUDCO TAXFREE BONDS SERIES B			11-Nov-2020	10.49	11-Nov-2021	10.49	11-Nov-2021	137.66
28	INE031A09FD3	2011 HUDCO TAXFREE BONDS SERIES B			11-Nov-2020	5.21	11-Nov-2021	5.21	11-Nov-2026	66.51
29	INE031A08756	2019 HUDCO TAXABLE BONDS SERIES E			11-Nov-2020	95.76	11-Nov-2021	95.76	11-Nov-2022	1370.00
30	INE031A08616	2018 GOI FS HUDCO TAXABLE BONDS SERIES I			12-Nov-2020	130.06	12-May-2021	127.94	12-Nov-2028	3000.00
31	INE031A07AC0	2013 HUDCO TAXFREE BONDS TRANCHE III			1-Dec-2020	1.52	1-Dec-2021	1.52	24-Mar-2024	18.37
32	INE031A07AD8	2013 HUDCO TAXFREE BONDS TRANCHE III			1-Dec-2020	2.48	1-Dec-2021	2.48	24-Mar-2029	28.47
33	INE031A07AE6	2013 HUDCO TAXFREE BONDS TRANCHE III			1-Dec-2020	0.76	1-Dec-2021	0.76	24-Mar-2034	8.76
34	INE031A07AF3	2013 HUDCO TAXFREE BONDS TRANCHE III			1-Dec-2020	4.03	1-Dec-2021	4.03	24-Mar-2024	47.36
35	INE031A07AG1	2013 HUDCO TAXFREE BONDS TRANCHE III			1-Dec-2020	11.48	1-Dec-2021	11.48	24-Mar-2029	128.42
36	INE031A07AH9	2013 HUDCO TAXFREE BONDS TRANCHE III			1-Dec-2020	3.71	1-Dec-2021	3.71	24-Mar-2034	41.54
37	INE031A08624	2018 GOI FS HUDCO TAXABLE BONDS SERIES II			1-Dec-2020	87.81	28-May-2021	86.61	28-Nov-2028	2050.00
38	INE031A08632	2018 HUDCO TAXABLE BONDS SERIES B			5-Dec-2020	84.6	6-Dec-2021	84.6	15-Feb-2022	1000.00
39	INE031A07AP2	2015 HUDCO TAXFREE SERIES D			7-Dec-2020	15.63	7-Dec-2021	15.63	22-Feb-2031	211.5
40		SPECIAL PRIORITY SECTOR - I BONDS	10-Dec-2020	4.00	10-Dec-2020	0.59	10-Jun-2021	0.45	10-Jun-2021	4.00
41	INE031A08640	2018 HUDCO TAXABLE BONDS SERIES C			11-Dec-2020	82.32	13-Dec-2021	82.32	11-Apr-2022	980.00
42	INE031A07AQ0	2015 HUDCO TAXFREE BONDS TRANCHE II			15-Dec-2020	3.38	15-Dec-2021	3.38	15-Mar-2026	48.16
43	INE031A07AR8	2015 HUDCO TAXFREE BONDS TRANCHE II			15-Dec-2020	75.54	15-Dec-2021	75.54	15-Mar-2031	1024.94
44	INE031A07AS6	2015 HUDCO TAXFREE BONDS TRANCHE II			15-Dec-2020	7.65	15-Dec-2021	7.65	15-Mar-2026	105.35
45	INE031A07AT4	2015 HUDCO TAXFREE BONDS TRANCHE II			15-Dec-2020	46.36	15-Dec-2021	46.36	15-Mar-2031	610.05
46		SPECIAL PRIORITY SECTOR - II BONDS	15-Dec-2020	8.45	15-Dec-2020	2.22	15-Jun-2021	1.68	15-Jun-2021	8.72
47	INE031A08541	2017 HUDCO TAXABLE BONDS SERIES B	22-Dec-2020	700.00	22-Dec-2020	4.11	NA	NA	NA	NA
48	INE031A08657	2018 HUDCO TAXABLE BONDS SERIES D			28-Dec-2020	76.54	28-Dec-2021	76.54	15-Apr-2022	930.00
49	INE031A08665	2018 HUDCO TAXABLE BONDS SERIES E			11-Jan-2021	83.4	11-Jan-2022	83.4	11-Jul-2022	1000.00
50	INE031A07964	2013 HUDCO TAXFREE BONDS TRANCHE II			13-Jan-2021	42.96	13-Jan-2022	42.96	13-Jan-2024	504.93
51	INE031A07972	2013 HUDCO TAXFREE BONDS TRANCHE II			13-Jan-2021	10.93	13-Jan-2022	10.93	13-Jan-2029	127.38
52	INE031A07980	2013 HUDCO TAXFREE BONDS TRANCHE II			13-Jan-2021	25.1	13-Jan-2022	25.1	13-Jan-2034	286.54
53	INE031A07998	2013 HUDCO TAXFREE BONDS TRANCHE II			13-Jan-2021	38.43	13-Jan-2022	38.43	13-Jan-2024	439.63
54	INE031A07AA4	2013 HUDCO TAXFREE BONDS TRANCHE II			13-Jan-2021	10.91	13-Jan-2022	10.91	13-Jan-2029	123.75
55	INE031A07AB2	2013 HUDCO TAXFREE BONDS TRANCHE II			13-Jan-2021	60.26	13-Jan-2022	60.26	13-Jan-2034	671.16
56	INE031A08764	2019 HUDCO TAXABLE BONDS SERIES F			18-Jan-2021	95.06	17-Jan-2022	95.06	14-Apr-2023	1400.00
57	INE031A08673	2018 GOI FS HUDCO TAXABLE BONDS SERIES III			30-Jan-2021	87.08	30-Jul-2021	85.89	30-Jan-2029	2066.90
58	INE031A07AL1	2015 HUDCO TAXFREE BONDS TRANCHE I			8-Feb-2021	8.18	8-Feb-2022	8.18	8-Feb-2026	117.21
59	INE031A07AM9	2015 HUDCO TAXFREE BONDS TRANCHE I			8-Feb-2021	66.86	8-Feb-2022	66.86	8-Feb-2031	909.69
60	INE031A07AN7	2015 HUDCO TAXFREE BONDS TRANCHE I			8-Feb-2021	9.28	8-Feb-2022	9.28	8-Feb-2026	128.45
61	INE031A07AO5	2015 HUDCO TAXFREE BONDS TRANCHE I			8-Feb-2021	42.16	8-Feb-2022	42.16	8-Feb-2031	556.15
62	INE031A08681	2018 GOI FS HUDCO TAXABLE BONDS SERIES IV			14-Feb-2021	110.56	16-Aug-2021	109.05	14-Feb-2029	2563.10
63	INE031A07857	2012 HUDCO TAXFREE BONDS TRANCHE I			16-Feb-2021	68.55	16-Feb-2022	68.55	16-Feb-2023	920.10
64	INE031A07865	2012 HUDCO TAXFREE BONDS TRANCHE I			16-Feb-2021	97.91	16-Feb-2022	97.91	16-Feb-2028	1274.24



65	INE031A08822	2020 HUDCO TAXABLE BONDS SERIES F			28-Feb-2021	7.63	28-Feb-2022	44.93	28-Feb-2024	940.00
66	INE031A07832	2011 HUDCO TAXFREE BONDS TRANCHE I			5-Mar-2021	175.79	7-Mar-2022	175.79	5-Mar-2022	2166.42
67	INE031A07840	2011 HUDCO TAXFREE BONDS TRANCHE I			5-Mar-2021	206.84	7-Mar-2022	206.84	5-Mar-2027	2518.3
68	INE031A08699	2018 GOI FS HUDCO TAXABLE BONDS SERIES V			15-Mar-2021	221.87	15-Sep-2021	225.54	15-Mar-2029	5320.00
69		SPECIAL INFRASTRUCTURE BONDS II	23-Mar-2021	1.09	23-Mar-2021	1.22	23-Sep-2021	1.17	23-Sep-2021	1.09
70	INE031A08707	2018 GOI FS HUDCO TAXABLE BONDS SERIES VI			25-Mar-2021	207.53	27-Sep-2021	210.97	25-Mar-2029	5000.00
71	INE031A08590	2017 HUDCO TAXABLE BONDS SERIES G			29-Mar-2021	35.33	5-Apr-2021	0.87	5-Apr-2021	460.00
72	INE031A07873	2012 HUDCO TAXFREE BONDS TRANCHE II			30-Mar-2021	7.14	28-Mar-2022	7.14	28-Mar-2023	97.61
73	INE031A07881	2012 HUDCO TAXFREE BONDS TRANCHE II			30-Mar-2021	8.23	28-Mar-2022	8.23	28-Mar-2028	109.40
74	INE031A08566	2017 HUDCO TAXABLE BONDS SERIES D			NA	NA	15-Apr-2021	178.42	15-Apr-2021	675.00
75	INE031A08806	2020 HUDCO TAXABLE BONDS SERIES D			NA	NA	29-May-2021	70.20	29-May-2030	1040.00
76	INE031A08814	2020 HUDCO TAXABLE BONDS SERIES E			NA	NA	4-Aug-2021	42.80	11-Apr-2025	800.00
77	INE031A14424	2019 HUDCO COMMERCIAL PAPER SERIES E	29-May-2020	1200.00	NA	NA	NA	NA	NA	NA
78	INE031A14432	2020 HUDCO COMMERCIAL PAPER SERIES A	NA	NA	NA	NA	NA	NA	16-Jun-2021	1500.00
		TOTAL		3778.54		3274.58		3681.86		58092.27
Note: Payment Dates/Interest Amounts may vary due to Public Holidays/Leap Year.										



No. HUDCO/SE/2020-21

16th April, 2021

Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai -400001 Scrip Code-540530	Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-400051 NSE Symbol-HUDCO
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Sub: Disclosure under Regulation 52(7) of SEBI (LODR) - Statement indicating Deviation or Variation in the use of proceeds of issue of listed non-convertible debt securities

Dear Sir/ Ma'am,

Pursuant to Regulation 52(7) of SEBI (LODR) and SEBI circular SEBI/HO/DDHS/08/2020 dated 17.01.2020, please find attached herewith statement indicating deviation or variation in the use of proceeds of issue of listed non-convertible debt securities for half year ended 31st March, 2021 in the prescribed format as Annexure-A.

The above is for information and record please.

Thanking You,

Yours Sincerely

For Housing & Urban Development Corporation Ltd.

Harish Kumar Sharma
Harish Kumar Sharma
Company Secretary & Compliance Officer



हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड (भारत सरकार का उपक्रम)
कोर 7ए, हडको भवन, भारत पर्यावास केन्द्र, लोधी रोड, नई दिल्ली-110003
दूरभाष : 011-24648160 फैक्स : (011) 24625308, आई.एस.ओ. 9001:2015 प्रमाणित कम्पनी
वेबसाइट : www.hudco.org, सी आई एन : L74899DL1970GOI005276, GST : 07AAACH0632A1ZF

Housing & Urban Development Corporation Ltd., (A Govt. of India Enterprise)
Core-7'A', HUDCO Bhawan, India Habitat Centre, Lodhi Road, New Delhi - 110 003
Tel : 011-24648160, Fax : 011-24625308 AN ISO 9001:2015 Certified Company
website : www.hudco.org CIN : L74899DL1970GOI005276 GST : 07AAACH0632A1ZF



Profitability with Social Justice

Annexure-A

Statement of Deviation or Variation						
Name of listed entity	Housing and Urban Development Corporation Ltd.					
Mode of Fund Raising	Private Placement					
Type of instrument	Non-Convertible Debentures					
Date of Raising Funds	28-12-2020					
Amount Raised	Rs. 940 crore					
Report filed for half year ended	31.03.2021					
Is there a Deviation / Variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No					
If yes, details of the approval so required?	NA					
Date of approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the audit committee after review	NA					
Comments of the auditors, if any	NA					
Objects for which funds have been raised and where there has been a deviation, in the following table	NA					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the half year according to Applicable object (INR Crores and in %)	Remarks, if any
The funds raised through the Issue proposed to be utilized towards lending purposes, working capital requirements, augmenting the resource base of HUDCO and other operational requirements (including debt servicing, which includes servicing of both the principal amounts as well as interest payments of various debt facilities availed by the Company in the past and currently outstanding in its books of accounts, including loans and market borrowings).	NA	Rs. 940 cr.	NA	Rs. 940 cr.	NIL	NIL
<i>Deviation could mean:</i> (a) Deviation in the objects or purposes for which the funds have been raised (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						
Name of Signatory : <i>Harish Kumar Sharma</i> Designation : Company Secretary & Compliance Officer						



Harish *Schifaz*

No. HUDCO Bonds/2020-21

16th April, 2021

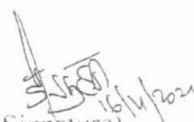
Listing Operations BSE Limited, P J Towers, Dalal Street, Mumbai -400001	National Stock Exchange of India Ltd. Regd. Office: Exchange Plaza Bandra, Kurla Complex Bandra (E), Mumbai-400051
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Sr. No.	Particulars	Details	
1	Name of the company	Housing and Urban Development Corporation Ltd.	
2	CIN	L74899DL1970GOI005276	
3	Outstanding borrowing of company as on 31st March, 2021 (With Original Maturity of more than one year excluding ECB) (in Rs cr)	Debt Securities	56,617.86
		Borrowings other than debt Securities	2,658.64
		Public Deposits	22.78
		Total	59,299.28
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	"AAA" by India Ratings, ICRA Ratings and CARE Ratings.	
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE	

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.



(Signature)
Name: Harish Kumar Sharma
Designation: Company Secretary
Contact: Tel: +91 (11) 24646899



(Signature)
Name: D. Guhan
Designation: Chief Financial Officer
Contact: Tel: +91 (11) 24627093

हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड (भारत सरकार का उपक्रम)

एन.एच.डी.सी. भवन, भारत परामर्श केंद्र, एन.डी. रोड, नई दिल्ली-110003

दूरभाष : (011)-24646160 फैक्स : (011) 24625308 आईएसओ 9001:2015 प्रमाणित कंपनी
वेबसाइट: www.hudco.org, सी आई एन L74899DL1970GOI005276, GST: 07AAAACH0632A1ZF

Housing & Urban Development Corporation Ltd., A Govt. of India enterprise
N.H.D.C. Bhawan, India Habitat Centre, Lodhi Road, New Delhi - 110003
Tel: (11) 24646160, Fax: (011)-24625308, 4743001901, 2615740162, 2615740163
Website: www.hudco.org CIN: L74899DL1970GOI005276 GST: 07AAAACH0632A1ZF



Profitability with Social Justice

No. HUDCO/Bonds/2020-21

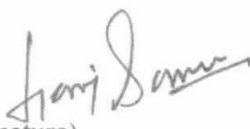
16th April, 2021

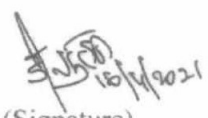
Listing Operations BSE Limited, P J Towers, Dalal Street, Mumbai -400001	National Stock Exchange of India Ltd. Regd. Office: Exchange Plaza Bandra, Kurla Complex Bandra (E), Mumbai-400051
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(Applicable for FY 2020 and 2021)

1.	Name of the Company	Housing and Urban Development Corporation Ltd.	
2.	CIN	L74899DL1970GOI005276	
3.	Report filed for FY	FY 2020-21	
4.	Details of the borrowings (Outstanding as on 31.03.2021) (With Original Maturity of more than one year excluding ECB) (Rs crore)	Debt Securities	56,617.86
		Borrowings other than debt Securities	2,658.64
		Public Deposits	22.78
		Total	59,299.28

S.No.	Particulars	Details (Rs. in crore)
i.	Incremental borrowing done in FY (With Original maturity of more than 1 year) (a)	6,350.00
ii.	Mandatory borrowing to be done through issuance of debt securities (b) = (25% of a)	1,587.50
iii.	Actual borrowings done through debt securities in FY (c)	6,350.00
iv.	Shortfall in the mandatory borrowing through debt securities, if any (d) = (b) - (c) {If the calculated value is zero or negative, write "nil"}	Nil
v.	Reasons for short fall, if any, in mandatory borrowings through debt securities	NA


(Signature)
Name: Harish Kumar Sharma
Designation: Company Secretary
Contact: Tel: +91(11) 24646899


(Signature)
Name: D. Guhan
Designation: Chief Financial Officer
Contact: Tel: +91 (11) 24627093

हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड (भारत सरकार का उपक्रम)

कोर 7ए, हडको भवन, भारत पर्यावास केन्द्र, लोधी रोड, नई दिल्ली-110003

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Profitability with Social Justice