Housing and Urban Development Corporation Ltd.

Public Disclosure on Liquidity Risk as on 31st December, 2025, pursuant to RBI Guidelines on Liquidity Risk Management Framework of RBI (NBFCs – Asset Liability Management) Directions, 2025

(i) Funding Concentration based on significant counterparty[1] (both deposits* and borrowings):

Number of Significant Counterparties[1]**	Amount (Rs. In crores)	% Of Total deposits[2]	% Of Total Liabilities[3]
53	62,589.31	NA**	44.31%
** Total Deposits - Rs.17.80 crore, which includes Term deposits from public of Rs.0.00 crore and amount of Rs.17.80 crore invested by Individuals/ HUF and Trust in the unsecured non-convertible debentures of the company with a maturity of more than one year and having subscription of less than Rs.1 crore.* *** The company does not have any depositor who would be eligible as significant Counter Party[1].*			

(ii) Top 20 Large Deposits[2]:

As at 31.12.2025	
Amount (Rs. In crores)	**% Of Total deposits***
17.80	100%
** Total Deposits – Rs.17.80 crore, which includes Term deposits from public of Rs. 0.00 crore and amount of Rs 17.80 crore invested by Individuals/ HUF and Trust in the unsecured non-convertible debentures of the company with a maturity of more than one year and having subscription of less than Rs.1 crore.* *** There are more than one investor with same value of investment. For proper depiction, all such investors have been clubbed together and forms part of top 20 large deposits.*	

(iii) Top 10 borrowings:

As at 31.12.2025	
Amount (Rs. In crores)	**% Of Total Borrowings**
69,519.17*	50.92%
**Based on size of bond issuance/term loans from banks.*	

(iv) Funding Concentration based on significant instrument /product[1]:

Sr. No.	Significant instrument /product[1]	As at 31.12.2025	
		Amount (crore)	**% Of Total Liabilities[3]**
1.	Debt Securities		
	- Tax- Free NCDs	11,063.92	7.83%
	- Taxable NCDs	51,525.39	36.47%
	- 54 EC Bonds	56.39	0.04%
	Sub Total (1)	**62,645.70**	**44.35%**
2.	Borrowings (Other than Debt Securities)		
	- Refinance Facility from NHB	185.37	0.13%

	- Banking facilities (Long Term + Short Term)	57,659.31	40.82%
	-FCNR	6,069.59	4.30%
	-Foreign currency loan	9,960.84	7.05%
	Sub Total (2)	**73,875.11**	**52.30%**
	Total (1+2)	**136,520.81**	**96.64%**

(v) Stock Ratios:

Sr. No.	Particulars	Amount (Rs. In crore)	% To total public funds	% To total liabilities	% To total assets
1.	Commercial papers	-	-	-	-
2.	Non-convertible debentures (original maturity less than 1 year)	-	-	-	-
3.	Other short-term liabilities*	11,414.58	8.36%	8.08%	7.13%
**Other Short-Term Liabilities include Financial Liabilities and non-financial liabilities of original maturity of less than 1 year (excluding Commercial Papers and Non-convertible debentures of original maturity of less than 1 year).*					

Foot Notes:

1. *Significant counterparty/ Significant instrument/ product is defined as single counterparty/ single instrument/ product or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the total liabilities.*

2. *"Public Deposits" are as defined in the Reserve Bank of India (Non-Banking Financial Companies - Acceptance of Public Deposits) Directions, 2025.*

3. *Total Liabilities has been computed as sum of all financial and non-financial liabilities (extracted from the limited reviewed Standalone Financial Statements prepared as per IND-AS for the period ended 31.12.2025) and does not include equities and Reserve & Surplus.*

4. *"Public Funds" are as defined in Reserve Bank of India (Non-Banking Financial Companies – Registration, Exemptions and Framework for Scale Based Regulation) Directions, 2025, which states that "Public funds" includes funds raised either directly or indirectly through public deposits, inter-corporate deposits, bank finance and all funds received from outside sources such as funds raised by issue of Commercial Papers, debentures etc. but excludes funds raised by issue of instruments compulsorily convertible into equity shares within a period not exceeding 5 years from the date of issue.*

5. *The information stated in this disclosure is based on limited reviewed Standalone Financial Statements (prepared as per IND-AS) for the period ended 31.12.2025.*

<u>Qualitative Disclosure:</u>

Institutional set-up for the Liquidity Risk Management: HUDCO has implemented an integrated risk management approach through which it reviews and assesses significant risks on a regular basis to ensure that there is a robust system of risk controls and mitigation in place. HUDCO has a well-structured robust Risk Management Policy and Operating Manual in line with its objectives to address the various risks.

In compliance with the SEBI (LODR) Regulations, 2015, HUDCO has in place a Board level Committee under the nomenclature 'Risk Management Committee' (RMC) headed by a member of the Board of Directors, which reviews various decisions/recommendations of the two (2) sub-committees namely:

- Credit & Operational Risk Management Sub-Committee (CORMSC);
- Assets Liabilities Management Sub-Committee (ALCO);

The Risk Management Committee (RMC), which is a committee of the Board, that ensures risks are effectively managed and aligned. The ALCO is responsible for ensuring adherence to the liquidity risk tolerance/limits set out in the board approved Risk Management policy. The role of the ALCO with respect to liquidity risk includes, inter alia, decision on desired maturity profile for assets & liabilities, responsibilities and controls for managing liquidity risk, and overseeing the liquidity position of the company.

Management regularly reviews the position of cash and cash equivalents by aligning the same with the projected maturity of financial assets and financial liabilities, economic environment, liquidity position in the financial market, anticipated pipeline of future borrowing & future liabilities and threshold of minimum liquidity defined in the ALM policy with additional liquidity buffers as management overlay.

<u>Quantitative Disclosure on LCR:</u>

Liquidity Coverage Ratio (LCR) aims to promote resilience of NBFCs to potential liquidity disruptions by ensuring that they have sufficient High Quality Liquid Asset (HQLA) to survive any acute liquidity stress scenario lasting for 30 calendar days.

HUDCO is required to maintain Liquidity Coverage Ratio (LCR) of minimum 100 per cent on an ongoing basis in terms of RBI (Non-Banking Financial Company– Asset Liability Management) Directions, 2025. As per Chapter III para no. 62 of Guidelines on Liquidity Coverage Ratio (LCR), a non-deposit taking NBFCs with assets size of ₹5000 crore and above shall maintain an adequate level of unencumbered HQLA that can be converted into cash to meet its liquidity needs for a 30 calendar-day time horizon under a significantly severe liquidity stress scenario.

Accordingly, the Company has computed and made investments in High Quality of Liquid Assets (HQLAs). Management is of the view that Company has sufficient liquidity cover to meet its likely future short-term requirements.

Disclosure on Liquidity Coverage Ratio as on 31.12.2025

(₹ In Crore)

High Quality Liquid Assets		Quarter-3 (October 2025 - December 2025)	
		Total Unweighted Value (average)	**Total weighted Value (average)**
1	Total High Quality Liquid Assets (HQLA)	1,404.37	1,306.22
Cash Outflows			
2	Deposits (for deposit taking companies)	-	-
3	Unsecured wholesale funding	2,801.51	3,221.74
4	Secured wholesale funding	146.55	168.53
5	Additional requirements, of which		
(i)	Outflows related to derivative exposures and other collateral requirements	-	-
(ii)	Outflows related to loss of funding on debt products	-	-
(iii)	Credit and liquidity facilities	-	-
6	Other contractual funding obligations	25.00	28.75
7	Other contingent funding obligations	3.00	3.45
8	**TOTAL CASH OUTFLOWS**	**2,976.06**	**3,422.47**
Cash Inflows			
9	Secured lending	2,135.82	1,601.87
10	Inflows from fully performing exposures*	-	-
11	Other cash inflows	10,391.13	7,793.35
12	**TOTAL CASH INFLOWS**	**12,526.96**	**9,395.22**
			Total Adjusted Value
13	**TOTAL HQLA**		**1,306.22**
14	**TOTAL NET CASH OUTFLOWS**		**855.62**
15	**LIQUIDITY COVERAGE RATIO (%)**		**152.66%**

Notes:

1. *Unweighted values calculated as outstanding balances maturing or callable within 30 days (for Cash Inflows and Cash Outflows).*
2. *Weighted values calculated after the application of respective haircuts (for HQLA) and stress factors (on Cash Inflow/Cash Outflow).*
3. *The average unweighted and weighted amounts are calculated by taking simple averages of daily observations.*
4. *The HQLA is being maintained by the Company by investing the requisite amount in SDL, Bonds & Bank Balances.*

**The inflows incorporated in secured lending is mainly backed by Govt. guarantee, ensuring its security. Additionally, these loans are categorized as performing exposure. To avoid any duplication in the presentation of financial inflows, we have excluded the amount under the 'inflow from fully performing exposures' category.*

हाउसिंग एण्ड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड
HOUSING & URBAN DEVELOPMENT CORPN. LTD.
hudco