HUDCO/CS/SE/2022

14th November, 2022

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code- 540530

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400051
NSE Symbol- HUDCO

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Investor Presentation on the financial results of the Company for the quarter & half year ended 30th September, 2022.

A copy of the presentation on the financial results is being made available on HUDCO's website i.e., www.hudco.org.in (Home>>Investors>>Financial Results>>Investors Presentation).

This is for your information and dissemination.

धन्यवाद

भवदीय
फॉर हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड

HARISH KUMAR SHARMA
Digitally signed by HARISH KUMAR SHARMA
Date: 2022.11.14 17:16:09 +05'30'

हरीश कुमार शर्मा
कंपनी सेक्रेटरी एंड कंप्लायंस ऑफ़िसर

Encl.: As above

HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED
(A Govt. of India Enterprise)
An ISO 9001:2015 Certified Company

INVESTORS PRESENTATION & PERFORMANCE HIGHLIGHTS

HALF YEAR OF FY 2022 - 23 (STANDALONE)



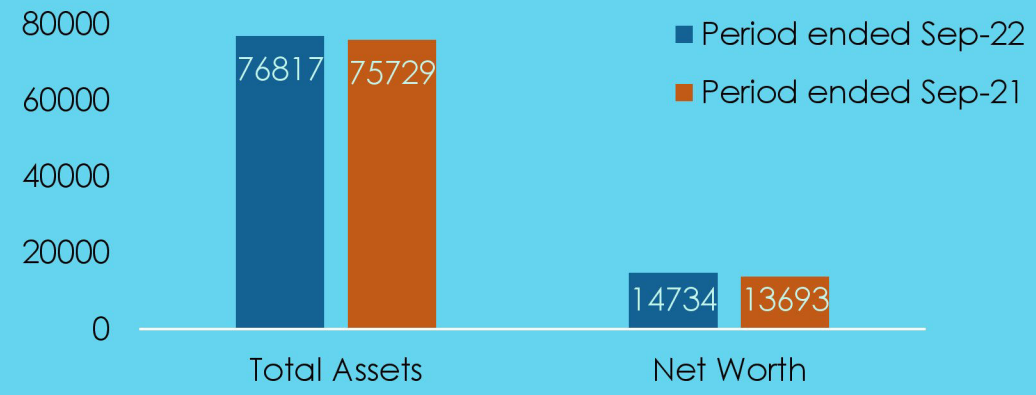


Highest Domestic Credit Rating AAA from ICRA, CARE, and India Ratings & Research.

FINANCIAL HIGHLIGHTS

(Amount in ₹ Crore)

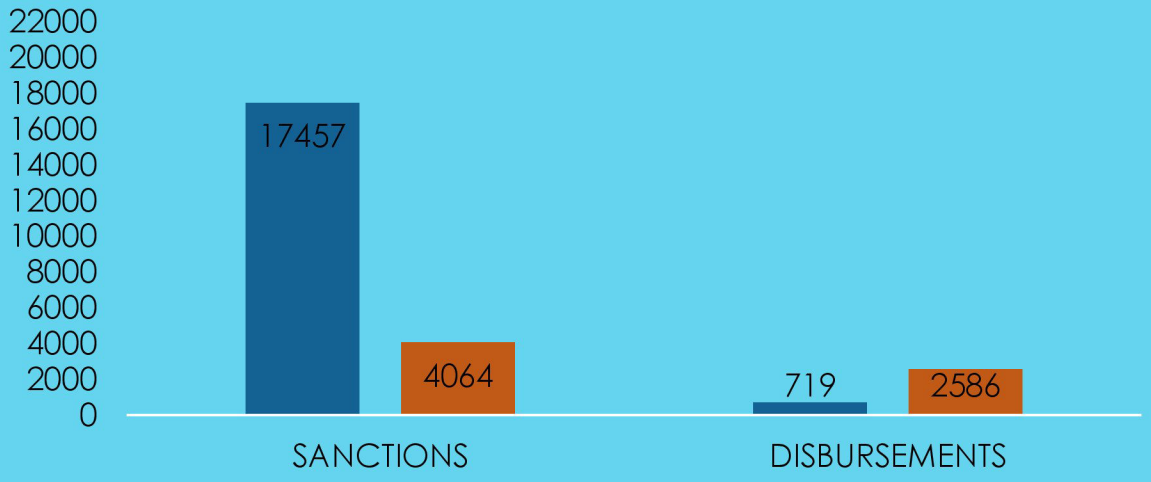
Balance Sheet



Income Statement



Business



SANCTIONS - COMPOSITION

(Amount in ₹ Crore)

Discipline-wise	Financial Year 22-23		Financial Year 21-22				For the Financial Year		
	Q2	Q1	Q4	Q3	Q2	Q1	2022-23*	2021-22	2020-21
Housing	3,385.00	-	1,601.49	92.30	53.00	-	3,385.00	1,746.79	915.90
	19.92%	-	*13.61%*	*1.91%*	*1.31%*	-	*19.39%*	*8.45%*	*9.95%*
Urban Infrastructure	13,606.74	463.10	10,162.73	4,734.98	4,004.46	1.65	14,069.84	18,903.82	8,265.27
	80.07%	*99.63%*	*86.34%*	*98.04%*	*98.64%*	*47.41%*	*80.60%*	*91.49%*	*89.82%*
HUDCO Niwas	0.20	1.72	5.90	2.53	2.33	1.83	1.92	12.59	20.61
	0.01%	*0.37%*	*0.05%*	*0.05%*	*0.06%*	*52.59%*	*0.01%*	*0.06%*	*0.22%*
Total	16,991.94	464.82	11,770.12	4,829.81	4,059.79	3.48	17,456.76	20,663.20	9,201.78

*Figures for Six months only

Disbursements - Composition

(Amount in ₹ Crore)

Discipline-wise	Financial Year 22-23		Financial Year 21-22				For the Financial Year		
	Q2	Q1	Q4	Q3	Q2	Q1	2022-23*	2021-22	2020-21
Housing	100.00	-	681.24	30.00	51.30	507.00	100.00	1,269.54	3,687.89
	34.93%	*-*	*11.75%*	*5.99%*	*3.90%*	*40.05%*	*13.90%*	*14.29%*	*44.31%*
Urban Infrastructure	185.03	429.69	5,116.04	469.41	1,265.65	756.30	614.72	7,607.40	4,622.79
	64.63%	*99.19%*	*88.21%*	*93.78%*	*96.10%*	*59.74%*	*85.44%*	*85.60%*	*55.54%*
HUDCO Niwas	1.25	3.51	2.89	1.13	2.85	2.72	4.76	9.59	12.69
	0.44%	*0.81%*	*0.04%*	*0.23%*	*0.22%*	*0.21%*	*0.66%*	*0.11%*	*0.15%*
Total	286.28	433.20	5,800.17	500.54	1,319.80	1,266.02	719.48	8,886.53	8,323.37

*Figures for Six months only

Sector-wise Disbursal - Composition

(Amount in ₹ Crore)

Discipline-wise		Financial Year 22-23		Financial Year 21-22				For the Financial Year		
		Q2	Q1	Q4	Q3	Q2	Q1	2022-23*	2021-22	2020-21
Housing	Social Housing	100.00	-	623.54	-	30.00	500.00	100.00	1,153.54	3,600.00
		34.93%	*-*	*10.75%*	*-*	*2.27%*	*39.49%*	*13.90%*	*12.98%*	*43.25%*
	Residential Real Estate	-	-	57.70	30.00	21.30	7.00	-	116.00	87.89
		-	*-*	*1.00%*	*5.99%*	*1.61%*	*0.55%*	*-*	*1.30%*	*1.06%*
	HUDCO Niwas	1.25	3.51	2.89	1.13	2.85	2.72	4.76	9.59	12.69
		0.44%	*0.81%*	*0.05%*	*0.23%*	*0.22%*	*0.21%*	*0.66%*	*0.11%*	*0.15%*
	Total (A)	101.25	3.51	684.13	31.13	54.15	509.72	104.76	1,279.13	3,700.58
Urban Infrastructure	Water Supply & sewerage drainage	38.25	52.79	4,555.43	25.64	80.16	3.41	91.04	4,664.64	1,169.87
		13.36%	*12.19%*	*78.54%*	*5.12%*	*6.09%*	*0.27%*	*12.65%*	*52.49%*	*14.06%*
	Road and Transport	128.28	356.54	463.45	429.28	1,131.82	727.89	484.82	2,752.44	2,236.56
		44.81%	*82.30%*	*7.99%*	*85.76%*	*85.94%*	*57.49%*	*67.38%*	*30.97%*	*26.87%*
	Power	-	-	-	-	-	-	-	-	1,000.00
		-	*-*	*-*	*-*	*-*	*-*	*-*	*-*	*12.01%*
	Emerging Sector & commercial Infra	18.50	20.36	95.76	14.49	53.67	25.00	38.86	188.92	216.36
		6.46%	*4.70%*	*1.65%*	*2.89%*	*4.08%*	*1.97%*	*5.41%*	*2.13%*	*2.60%*
	Social Infra and Others	-	-	1.40	-	-	-	-	1.40	-
		-	*-*	*0.02%*	*-*	*-*	*-*	*-*	*0.02%*	*-*
	Total (B)	185.03	429.69	5,116.04	469.41	1,265.65	756.30	614.72	7,607.40	4,622.79
Grand Total (A+B)		286.28	433.20	5,800.17	500.54	1,319.80	1,266.02	719.48	8,886.53	8,323.37

**Figures for Six months only*

Outstanding Loan - Composition

(Amount in ₹ Crore)

Borrower-wise	Financial Year 22-23		Financial Year 21-22				For the Financial Year		
	Q2	Q1	Q4	Q3	Q2	Q1	2022-23*	2021-22	2020-21
Government Agencies	73,643.94	74,703.42	75,934.31	71,718.78	72,807.80	72,884.39	73,643.94	75,934.31	73,195.78
	96.63%	*96.67%*	*96.72%*	*96.52%*	*96.55%*	*96.55%*	*96.63%*	*96.72%*	*96.58%*
Private	2,569.41	2,572.08	2,578.67	2,585.48	2,601.54	2,605.96	2,569.41	2,578.67	2,590.81
	3.37%	*3.33%*	*3.28%*	*3.48%*	*3.45%*	*3.45%*	*3.37%*	*3.28%*	*3.42%*
Total	76,213.35	77,275.50	78,512.98	74,304.26	75,409.34	75,490.35	76,213.35	78,512.98	75,786.59
Housing	43,378.01	43,926.95	44,521.12	44,610.59	45,209.51	45,748.86	43,378.01	44,521.12	45,827.22
	56.92%	*56.84%*	*56.71%*	*60.04%*	*59.95%*	*60.60%*	*56.92%*	*56.71%*	*60.47%*
Urban Infrastructure	32,587.01	33,094.83	33,735.21	29,432.04	29,929.09	29,465.92	32,587.01	33,735.21	29,679.06
	42.75%	*42.83%*	*42.97%*	*39.61%*	*39.69%*	*39.03%*	*42.75%*	*42.97%*	*39.16%*
HUDCO Niwas	248.33	253.72	256.65	261.63	270.74	275.57	248.33	256.65	280.31
	0.33%	*0.33%*	*0.32%*	*0.35%*	*0.36%*	*0.37%*	*0.33%*	*0.32%*	*0.37%*
Total	76,213.35	77,275.50	78512.98	74,304.26	75,409.34	75,490.35	76,213.35	78512.98	75,786.59

Figures for Six months only/ Position as on 30.09.2022

DETAILS OF BORROWINGS

Particulars	Financial Year 22-23		Financial Year 21-22				For the Financial Year		
	Q2	Q1	Q4	Q3	Q2	Q1	2022-23^	2021-22	2020-21
Long Term Borrowing									
Tax Free Bonds	**15,031.76**	**15,031.76**	**15,031.76**	**17,198.18**	**17,388.47**	**17,388.47**	**15,031.76**	**15,031.76**	**17,388.47**
	25.74%	25.02%	24.42%	29.75%	29.78%	29.32%	25.74%	24.42%	28.49%
Taxable Bonds@	**32,810.00**	**36,060.00**	**39,468.47**	**37,968.47**	**37,981.67**	**37,981.67**	**32,810.00**	**39,468.47**	**39,229.39**
	56.17%	60.00%	64.11%	65.68%	65.04%	64.05%	56.17%	64.11%	64.27%
Refinance from NHB/IIFCL	**2,231.58**	**2,304.96**	**2,318.92**	**2,465.50**	**2,545.77**	**2,626.04**	**2,231.58**	**2318.92**	**2,640.00**
	3.82%	3.84%	3.77%	4.27%	4.36%	4.43%	3.82%	3.77%	4.33%
Public Deposits	**2.92**	**3.11**	**3.90**	**8.87**	**10.99**	**16.21**	**2.92**	**3.90**	**22.78**
	0.01%	0.01%	0.01%	0.02%	0.02%	0.03%	0.01%	0.01%	0.04%
Foreign Currency Borrowings	**94.69**	**108.88**	**140.71**	**158.07**	**190.00**	**209.51**	**94.69**	**140.71**	**236.90**
	0.16%	0.18%	0.23%	0.27%	0.33%	0.35%	0.16%	0.23%	0.39%
Banks *	**6,839.00**	**5,500.00**	**2,006.37**	**6.37**	**12.59**	**12.59**	**6,839.00**	**2006.37**	**18.64**
	11.71%	9.15%	3.26%	0.01%	0.02%	0.02%	11.71%	3.26%	0.03%
Sub Total (A)	**57,009.95**	**59,008.71**	**58,970.13**	**57,805.46**	**58,129.49**	**58,234.49**	**57,009.95**	**58,970.13**	**59,536.18**
Average Cost of Funds (Long Term)	7.55%	7.51%	7.58%	7.76%	7.76%	7.76%	7.55%	7.58%	7.76%
Short Term Borrowing$									
Commercial papers#	-	-	-	-	-	-	-	-	**1,500.00**
	-	-	-	-	-	-	-	-	2.46%
Short Term Loan from Banks#*	1,397.00	1,079.50	2,582.50	-	267.25	1,066.00	1,397.00	2,582.50	-
	2.39%	1.80%	4.20%	-	0.46%	1.80%	2.39%	4.20%	-
Sub Total (B)	**1,397.00**	**1,079.50**	**2,582.50**	**-**	**267.25**	**1,066.00**	**1,397.00**	**2,582.50**	**1,500.00**
Average Cost of Funds (Short Term)	5.58%	4.73%	3.94%	-	3.80%	4.05%	5.58%	3.94%	4.34%
Total (A+B)	**58,406.95**	**60,088.21**	**61,552.63**	**57,805.46**	**58,396.74**	**59,300.49**	**58,406.95**	**61,552.63**	**61,036.18**
Average Cost of Funds	7.51%	7.46%	7.43%	7.76%	*7.75%*	*7.68%*	7.51%	7.43%	*7.68%*

Note: Figures in above table indicates borrowings outstanding at quarter/half year/nine month/year end and does not include IND-AS adjustments.

@ includes GOI fully serviced bonds of ₹ 20000 crore.

\# Only Working Capital Demand Loans/Short-term Loan(s) and Commercial Papers outstanding at Quarter/half year/Year end are considered.

* Loans raised from Banks are floating rate loans. Accordingly, average cost of funds in respect of such loans, as indicated above, is arrived at on the basis of rate of interest applicable at the end of each respective quarter/half-year/nine-month/ year end.

^ Figures for Six months only/ Position as on 30.09.2022

Funds Raised during the year

(Amount in ₹ Crore)

Particulars	Financial Year 22-23		Financial Year 21-22				For the Financial Year		
	Q2	Q1	Q4	Q3	Q2	Q1	2022-23*	2021-22	2020-21
Taxable Bonds	-	-	2,500.00	-	-	-	-	2,500.00	6,350.00
Refinance from NHB/IIFCL	-	-	-	-	-	-	-	-	-
Banks	-	-	-	-	-	-	-	-	-
-Short-Term Loans #@	1,397.00	1,079.50	2,582.50	-	267.25	1,066.00	1,397.00	2,582.50	-
-Medium Term/Long Term Loan @	1,339.00	3,500.00	2,000.00	-	-	-	4,839.00	2,000.00	-
Commercial papers #	-	-	-	-	-	-	-	-	1,500.00
Total	2,736.00	4,579.50	7,082.50	-	267.25	1,066.00	6,236.00	7,082.50	7,850.00
Average Cost of Funds	5.98%	5.70%	4.83%	-	3.80%	4.05%	6.30%	4.83%	5.63%

Note: Figures in above table indicates amount raised during the year and does not include IND-AS adjustments

Only Working Capital Demand Loans/Short term Loan(s) and commercial papers outstanding at Quarter/half year/Year end are considered as part of Funds raised during the Year.

@ Loans raised from Banks are floating rate loans. Accordingly, average cost of funds in respect of such loans, as indicated above, is arrived at on the basis of rate of interest applicable at the end of each respective quarter/half-year/nine-month/ year end.

* Figures for Six months only

CLASSIFICATION OF ASSETS

S. No.	Exposure at Default	September, 2022		September, 2021	
		Outstanding (₹ in Crore)	%	Outstanding (₹ in Crore)	%
I.	Stage 1	72,435.58	95.04	71,221.34	94.45
II.	Stage 2	881.27	1.16	1,108.08	1.47
III.	Stage 3	2,896.50	3.80	3,079.91	4.08
	Total	76,213.35	100.00	75,409.33	100.00
	Total ECL (₹ in Crore)	2,529.18		2,765.17	
	Gross NPA (%)	3.80		4.08	
	Net NPA (%)	0.60		0.52	

As per Ind AS, the impairment of the loan assets is being worked out by following the Expected Credit Loss (ECL) method. Company's Loan portfolio is divided into three categories:

Stage 1 : Loan overdue for a period 0- 30 days

Stage 2 : Loan overdue for a period 31-90 days

Stage 3 : Loan overdue for a period more than 90 days

FINANCIAL STATEMENTS

(Amount in ₹ Crore)

Particulars	Quarter Ended		Half Year Ended	
	30th September, 2022 (Reviewed)	30th September, 2021 (Reviewed)	30th September, 2022 (Reviewed)	30th September, 2021 (Reviewed)
Income:				
- Revenue from Operations	1,738.61	1,736.92	3,487.88	3,527.23
- Other Income	8.26	8.70	16.31	16.74
Total Income (1)	1,746.87	1,745.62	3,504.19	3,543.97
Expenses:				
- Finance Cost	1,108.64	1,150.01	2,227.09	2,296.60
- Employee Benefit Expenses	45.90	60.75	94.02	119.92
- Other Expenses	20.67	25.40	45.71	46.46
- Corporate Social Responsibilities	11.24	10.50	22.49	25.96
- Depreciation and Amortisation	2.85	1.54	5.61	3.01
- Provision and loan losses	25.25	0.71	24.11	11.46
- Net Loss on Fair Value changes	0.32	-	0.38	-
Total Expenses (2)	1,214.87	1,248.91	2,419.41	2,503.41
PROFIT BEFORE TAX {3 = (1-2)}	532.00	496.71	1,084.78	1,040.56
Tax Expense (4)	135.65	126.26	276.67	265.49
NET PROFIT AFTER TAX {5 = (3-4)}	396.35	370.45	808.11	775.07
Other Comprehensive Income Net of Tax (6)	(3.92)	2.92	8.07	13.91
TOTAL COMPREHENSIVE INCOME (5+6)	392.43	373.37	816.18	788.98
Earning per Share (₹) (F. V. ₹ 10/-) (Not annualized)				
- Basic	1.98	1.85	4.04	3.87
- Diluted	1.98	1.85	4.04	3.87
Paid Up Equity Share Capital (Face value ₹ 10/-)	2,001.90	2,001.90	2,001.90	2,001.90

Key Indicators

Particulars	Half Year Ended	
	September,2022	September,2021
Yield on Loan (%) (Annualised)	9.25%	9.50%
Cost of Funds (%) (Annualised)	7.53%	7.70%
Interest Spread (%)	1.72%	1.80%
Net Interest Margin (%) (Annualised)	3.30%	3.27%
Interest Coverage Ratio (times)	1.49	1.45
Debt Equity Ratio (times)	3.87	4.26
Net Worth (INR Crore)	14,733.97	13,692.75
Average Net Worth (INR Crore)	14,601.14	13,440.90
Book Value in INR per Share of INR 10	73.60	68.40
Earning per Share (EPS) in INR (Non-Annualised)	4.04	3.87

1. Yield on loan is calculated by dividing interest income (including interest received on settlement of NPA cases) on loan assets by average loan assets.
2. Cost of funds is calculated by dividing interest expenses by average total borrowings.
3. Interest spread is difference between yield on loan and cost of funds.
4. Net interest margin is calculated by net interest income on interest earning assets by average interest earning assets.
5. Interest coverage ratio is calculated by dividing Earnings before interest and tax by finance cost.
6. Debt equity ratio is calculated by dividing total debt by equity.

Shareholding Pattern

Particulars	30th September, 2022 %	4th November, 2022 %
President of India	81.81	81.81
Foreign Institutional Investors/ Foreign Nationals/ Foreign Portfolio Investors	0.24	0.14
Resident Individual/ Employees	9.06	9.33
Mutual fund/ AIF	1.41	1.13
Nationalized Banks/ Other Banks/ Indian FI	0.05	0.05
Domestic Companies	0.49	0.53
Insurance companies	6.15	6.15
NRI Non REP/ NRI REP	0.23	0.24
Clearing members	0.02	0.07
Trust	0.01	0.01
HUF	0.52	0.53
NBFC Registered with RBI	0.01	0.01
Total	100.00	100.00

THANK YOU

Disclaimer:
This presentation is made purely for information. We have attempted to provide relevant information which we believe will help in knowing the Company. The users may use their own judgement and are advised to make their own calculations before deciding on any matter based on the information given herein.
While every care is taken to verify the accuracy of the information given in this presentation, neither the Company nor its officials would be in any way liable for any action taken or not taken by the viewers or the users of this presentation or for any claims, losses etc.