

**HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED**

**(A Govt. of India Enterprise)**

**An ISO 9001:2015 Certified Company**

**Celebrating 50 Successful Years of Building the Nation**



## **INVESTORS PRESENTATION & PERFORMANCE HIGHLIGHTS**

**Q3/NINE MONTH FY 2020 - 21 (STANDALONE)**



**AATMA-NIRBHAR  
BHARAT**



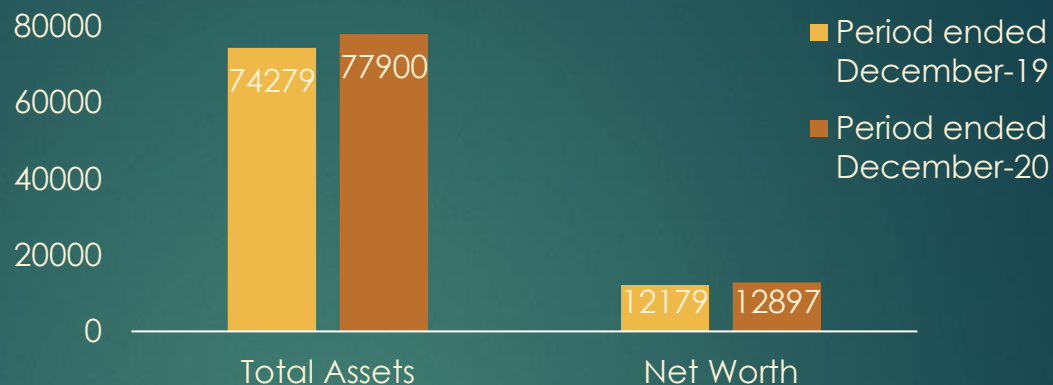
**Pradhan Mantri  
Awaas Yojana**  
**Housing for All**

*Highest Domestic Credit Rating AAA from ICRA, CARE, and India Ratings & Research.*

# FINANCIAL HIGHLIGHTS

(Amount in ₹ Crore)

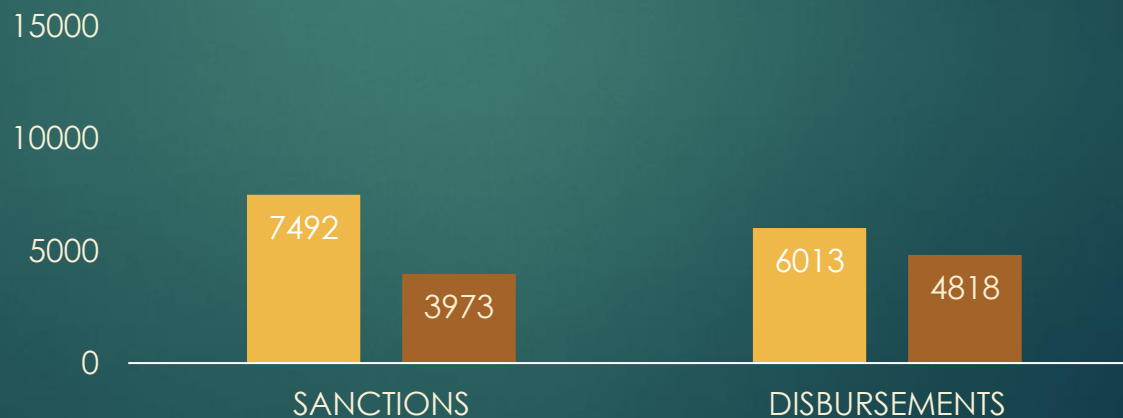
## Balance Sheet



## Income Statement



## Business



# SANCTIONS - COMPOSITION

(Amount in ₹ Crore)

Discipline-wise	Financial Year 20-21			Financial Year 19-20				For the Financial Year		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020-21*	2019-20	2018-19
Housing	359.13	16.40	-	3,731.26	40.00	19.00	-	375.53	3,790.26	27,123.00
	26.70%	1.13%	-	29.97%	48.39%	0.59%	-	9.45%	19.01%	78.73%
Urban Infrastructure	983.29	1,434.93	1,171.00	8,704.70	40.00	3,173.00	4,206.00	3,589.22	16,123.70	7,196.00
	73.10%	98.54%	99.91%	69.92%	48.39%	99.22%	99.88%	90.33%	80.85%	20.89%
HUDCO Niwas	2.65	4.86	1.04	13.90	2.66	6.00	5.00	8.55	27.56	133.00
	0.20%	0.33%	0.09%	0.11%	3.22%	0.19%	0.12%	0.22%	0.14%	0.39%
Total	1,345.07	1,456.19	1,172.04	12,449.86	82.66	3,198.00	4,211.00	3,793.30	19,941.52	34,452.00

\* Figures for the nine months only

# DISBURSEMENTS - COMPOSITION

(Amount in ₹ Crore)

Discipline-wise	Financial Year 20-21			Financial Year 19-20				For the Financial Year		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020-21*	2019-20	2018-19
Housing	500.00	30.38	2,200.00	2,301.07	338.08	282.26	2,062.15	2,730.38	4,983.56	27,387.26
	35.56%	2.70%	96.29%	56.00%	48.23%	19.16%	53.12%	56.67%	49.23%	88.32%
Urban Infrastructure	903.72	1,092.39	81.84	1,803.59	360.14	1,186.50	1,772.22	2,077.95	5,122.45	3,594.05
	64.28%	96.93%	3.58%	43.90%	51.38%	80.53%	46.17%	43.13%	50.61%	11.59%
HUDCO Niwas	2.24	4.27	2.92	3.97	2.74	4.63	4.48	9.43	15.82	27.29
	0.16%	0.37%	0.13%	0.10%	0.39%	0.31%	0.11%	0.20%	0.16%	0.09%
Total	1,405.96	1,127.04	2,284.76	4,108.63	700.96	1,473.39	3,838.85	4,817.76	10,121.83	31,008.60

\*Figures for the nine months only

# SECTOR-WISE DISBURSAL - COMPOSITION

(Amount in ₹ Crore)

Discipline-wise		Financial Year 20-21			Financial Year 19-20				For the Financial Year		
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020-21*	2019-20	2018-19
Housing	Social Housing	500.00	-	2,200.00	2,111.25	318.08	282.26	2,051.50	2,700.00	4,763.09	27,023.59
		35.56%	-	96.29%	51.39%	45.38%	98.39%	53.44%	56.04%	47.06%	87.15%
	Residential Real Estate	-	30.38	-	189.82	20.00	-	10.65	30.38	220.47	363.67
		-	2.70%	-	4.62%	2.85%	-	0.28%	0.63%	2.18%	1.17%
	HUDCO Niwas	2.24	4.27	2.92	3.97	2.74	4.63	4.48	9.43	15.82	27.29
		0.16%	0.38%	0.13%	0.10%	0.39%	1.61%	0.11%	0.20%	0.15%	0.09%
	Total (A)	502.24	34.65	2,202.92	2,305.04	340.82	286.89	2,066.63	2,739.81	4,999.38	27,414.55
Urban Infrastructure	Water Supply & sewerage drainage	346.17	521.29	4.20	466.08	20.38	353.36	766.47	871.66	1,606.29	1,256.95
		24.62%	46.25%	0.18%	11.34%	2.91%	29.78%	19.97%	18.09%	15.87%	4.05%
	Road and Transport	527.22	559.12	47.89	1,147.09	333.66	794.38	177.42	1,134.23	2,452.55	1,721.43
		37.50%	49.61%	2.10%	27.92%	47.60%	66.95%	4.62%	23.54%	24.23%	5.55%
	Power	-	-	-	-	-	-	750.00	-	750.00	250.00
		-	-	-	-	-	-	19.54%	-	7.41%	0.81%
	Emerging Sector & commercial Infra	30.33	11.98	29.75	190.42	6.10	38.76	78.33	72.06	313.61	51.24
		2.16%	1.06%	1.30%	4.63%	0.87%	3.27%	2.04%	1.50%	3.10%	0.17%
	Social Infra and Others	-	-	-	-	-	-	-	-	-	314.43
		-	-	-	-	-	-	-	-	-	1.01%
	Total (B)	903.72	1,092.39	81.84	1,803.59	360.14	1,186.50	1,772.22	2,077.95	5,122.45	3,594.05
Grand Total (A+B)		1,405.96	1,127.04	2,284.76	4,108.63	700.96	1,473.39	3,838.85	4,817.76	10,121.83	31,008.60

\*Figures for the nine months only

# OUTSTANDING LOAN - COMPOSITION



(Amount in ₹ Crore)

Borrower-wise	Financial Year 20-21			Financial Year 19-20				For the Financial Year		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020-21*	2019-20	2018-19
Government Agencies	75,247.13	75,341.62	75,333.26	73,722.00	71,420.98	72,879.27	72,627.93	75,247.13	73,722.00	70,050.31
	96.60%	96.37%	96.36%	96.29%	96.13%	95.72%	95.70%	96.60%	96.29%	95.53%
Private	2,645.94	2,840.30	2,846.26	2,843.44	2,873.34	3,259.38	3,263.06	2,645.94	2,843.44	3,275.18
	3.40%	3.63%	3.64%	3.71%	3.87%	4.28%	4.30%	3.40%	3.71%	4.47%
Total	77,893.07	78,181.92	78,179.52	76,565.44	74,294.32	76,138.65	75,890.99	77,893.07	76,565.44	73,325.49
Housing	45,411.31	45,527.63	45,867.59	43,972.91	42,287.48	42,464.56	42,603.54	45,411.31	43,972.91	41,076.50
	58.30%	58.23%	58.67%	57.43%	56.92%	55.77%	56.14%	58.30%	57.43%	56.02%
Urban Infrastructure	32,192.99	32,356.33	32,009.42	32,286.42	31,491.50	33,148.83	32,753.24	32,192.99	32,286.42	31,706.29
	41.33%	41.39%	40.94%	42.17%	42.39%	43.54%	43.16%	41.33%	42.17%	43.24%
HUDCO Niwas	288.77	297.96	302.51	306.11	515.34	525.26	534.21	288.77	306.11	542.70
	0.37%	0.38%	0.39%	0.40%	0.69%	0.69%	0.70%	0.37%	0.40%	0.74%
Total	77,893.07	78,181.92	78,179.52	76,565.44	74,294.32	76,138.65	75,890.99	77,893.07	76,565.44	73,325.49

\*Figures for the nine months only

# DETAILS OF BORROWINGS



(Amount in ₹ Crore)

Particulars	Financial Year 20-21			Financial Year 19-20				For the Financial Year		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020-21^	2019-20	2018-19
Tax Free Bonds	17,388.47	17,388.47	17,388.47	17,388.47	17,388.47	17,388.47	17,388.47	17,388.47	17,388.47	17,388.47
	28.13%	28.16%	27.76%	28.27%	29.43%	28.57%	28.27%	28.13%	28.27%	29.03%
Taxable Bonds@	39,229.39	39,001.84	38,601.84	35,468.74	36,768.74	37,480.39	33,670.39	39,229.39	35,468.74	32,116.66
	63.45%	63.17%	61.64%	57.67%	62.22%	61.57%	54.73%	63.45%	57.67%	53.62%
Refinance from NHB/IIFCL	2,786.58	2,866.59	3,522.24	4,082.64	3,199.17	3,358.40	4,989.66	2,786.58	4,082.64	4,123.92
	4.51%	4.65%	5.62%	6.64%	5.41%	5.52%	8.11%	4.51%	6.64%	6.88%
Public Deposits	66.03	74.39	117.85	168.61	174.92	203.40	262.62	66.03	168.61	289.62
	0.11%	0.12%	0.19%	0.27%	0.30%	0.34%	0.43%	0.11%	0.27%	0.48%
Foreign Currency Borrowings	259.38	288.68	312.51	340.03	341.61	365.82	375.87	259.38	340.03	398.79
	0.42%	0.47%	0.50%	0.55%	0.58%	0.60%	0.61%	0.42%	0.55%	0.67%
Banks *#	590.64	618.65	1,184.75	2,850.17	217.07	976.57	2,854.85	590.64	2,850.17	3,347.66
	0.95%	1.00%	1.89%	4.63%	0.37%	1.60%	4.64%	0.96%	4.63%	5.59%
FCL/FCTL/FCNR(B) (Loan from Banks)	-	-	-	-	-	-	-	-	-	436.30
	-	-	-	-	-	-	-	-	-	0.73%
Commercial papers#	1,500.00	1,500.00	1,500.00	1,200.00	1,000.00	1,100.00	1,975.00	1,500.00	1,200.00	1,800.00
	2.43%	2.43%	2.40%	1.95%	1.69%	1.81%	3.21%	2.43%	1.95%	3.00%
Total	61,820.49	61,738.62	62,627.66	61,498.66	59,089.98	60,873.05	61,516.86	61,820.49	61,498.66	59,901.42
Average Cost of Funds	7.64%	7.67%	7.69%	7.80%	7.90%	7.90%	7.99%	7.64%	7.80%	8.04%

Note: Represents amount outstanding at quarter/nine month/year end and does not include IND-AS adjustments.

\* Includes Working Capital Demand Loans and Short-term Loans.

# Only Working Capital Demand Loans/Short-term Loan(s) and Commercial Papers outstanding at Quarter/Half Year/Year end are considered.

@ includes GOI fully serviced bonds of ₹ 20,000 crore.

^Figures for the nine months only

# FUNDS RAISED DURING THE YEAR



(Amount in ₹ Crore)

Particulars	Financial Year 20-21			Financial Year 19-20				For the Financial Year		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020-21^	2019-20	2018-19
Taxable Bonds	940.00	800.00	4,610.00	1,400.00	-	3,810.00	2,485.00	6,350.00	7,695.00	24,010.00
Refinance from NHB/IIFCL	-	-	-	1,294.00	-	-	1,000.00	-	2,294.00	1,500.00
Public Deposits	-	-	-	-	-	-	2.81	-	2.81	95.17
Banks * #	572.00	594.15	1,160.25	2,820.00	186.88	441.00	1,400.27	572.00	2,820.00	3,306.63
FCL/FCTL/FCNR (B) (Loan from Banks)	-	-	-	-	-	-	-	-	-	436.30
Commercial papers #	-	-	1,500.00	1,200.00	1,000.00	1,100.00	1,975.00	1,500.00	1,200.00	1,800.00
Total	1,512.00	1,394.15	7,270.25	6,714.00	1,186.88	5,351.00	6,863.08	8,422.00	14,011.81	31,148.10
Average Cost of Funds	4.60%	4.98%	5.67%	6.32%	5.42%	6.81%	7.53%	5.54%	6.81%	8.36%

Note: Represents amount raised during the year and does not include IND-AS adjustments.

\* Includes Working Capital Demand Loans/Short-term Loans only.

# Only Working Capital Demand Loans/Short term Loan(s) and commercial papers outstanding at Qtr/Nine months/Year end are considered as part of Funds raised during the Year.

^ Figures for the nine months only



# CLASSIFICATION OF ASSETS

S. No.	Exposure at Default	December, 2020		December, 2019	
		Outstanding (₹ in Crore)	%	Outstanding (₹ in Crore)	%
I.	Stage 1	72,080.18	92.54	69,106.45	93.02
II.	Stage 2	2,709.24	3.48	1,489.41	2.00
III.	Stage 3	3,103.64	3.98	3,698.46	4.98
	Total	77,893.06	100	74,294.32	100
	Total ECL (₹ in Crore)	2982.54		2,834.08	
	Gross NPA (%)	3.99		4.98	
	Net NPA (%)	0.49		1.23	

As per Ind AS, the impairment of the loan assets is being worked out by following the Expected Credit Loss (ECL) method. Company's Loan portfolio is divided into three categories:

Stage 1 : Loan overdue for a period 0- 30 days

Stage 2 : Loan overdue for a period 31-90 days

Stage 3 : Loan overdue for a period more than 90 days

# FINANCIAL STATEMENTS



(Amount in Rs. Crore)

Particulars	Quarter Ended		Nine Months Ended	
	31 <sup>st</sup> December, 2020 (Reviewed)	31 <sup>st</sup> December, 2019 (Reviewed)	31 <sup>st</sup> December, 2020 (Reviewed)	31 <sup>st</sup> December, 2019 (Reviewed)
<b>Income:</b>				
- Revenue from Operations	1,845.19	1,793.54	5,475.20	5,643.63
- Other Income	8.08	8.85	24.68	27.61
<b>Total Income (1)</b>	<b>1,853.27</b>	<b>1,802.39</b>	<b>5,499.88</b>	<b>5,671.24</b>
<b>Expenses:</b>				
- Finance Cost	1,205.61	1,209.72	3,608.58	3,665.72
- Employee Benefit Expenses	52.10	54.60	151.22	163.90
- Other Expenses	14.19	14.16	39.39	50.27
- Corporate Social Responsibilities	0.73	1.62	2.60	6.35
- Depreciation and Amortisation	1.55	1.48	5.06	4.22
- Provision and loan losses	(6.50)	166.71	228.27	136.42
Net Loss on Fair Value changes	0.68	-	-	15.18
<b>Total Expenses (2)</b>	<b>1,268.36</b>	<b>1,448.29</b>	<b>4,035.12</b>	<b>4,042.06</b>
<b>PROFIT BEFORE TAX {3 = (1-2)}</b>	<b>584.91</b>	<b>354.10</b>	<b>1,464.76</b>	<b>1,629.18</b>
<b>Tax Expense (4)</b>	<b>193.38</b>	<b>148.16</b>	<b>412.51</b>	<b>361.72</b>
<b>NET PROFIT AFTER TAX {5 = (3-4)}</b>	<b>391.53</b>	<b>205.94</b>	<b>1,052.25</b>	<b>1,267.46</b>
<b>Other Comprehensive Income Net of Tax (6)</b>	<b>(8.54)</b>	<b>(0.96)</b>	<b>(27.83)</b>	<b>(8.08)</b>
<b>TOTAL COMPREHENSIVE INCOME (5+6)</b>	<b>382.99</b>	<b>204.98</b>	<b>1,024.42</b>	<b>1,259.38</b>
<b>Earning per Share (₹) (F. V. ₹ 10/-) (Not annualized)</b>				
- Basic	1.96	1.03	5.26	6.33
- Diluted	1.96	1.03	5.26	6.33
<b>Paid Up Equity Share Capital (Face value ₹ 10/-)</b>	<b>2,001.90</b>	<b>2,001.90</b>	<b>2,001.90</b>	<b>2,001.90</b>

# KEY INDICATORS



Particulars	Quarter Ended	
	December,2020	December,2019
Yield on Loan (%) (Annualised)	9.76%	10.49%
Cost of Funds (%) (Annualised)	7.81%	7.90%
Interest Spread (%)	1.95%	2.59%
Net Interest Margin (%) (Annualised)	3.29%	3.66%
Interest Coverage Ratio (times)	1.41	1.45
Debt Equity Ratio (times)	4.63	4.85
Net Worth (INR Crore)	12,897.48	12,178.96
Average Net Worth (INR Crore)	12,620.99	11,567.00
Book Value in INR per Share of INR 10	64.43	60.84
Earning per Share (EPS) in INR (Non-Annualised)	5.26	6.33

1. Yield on loan is calculated by dividing interest income (including interest received on settlement of NPA cases) on loan assets by average loan assets.
2. Cost of funds is calculated by dividing interest expenses by average total borrowings.
3. Interest spread is difference between yield on loan and cost of funds.
4. Net interest margin is calculated by net interest income on interest earning assets by average interest earning assets.
5. Interest coverage ratio is calculated by dividing Earnings before interest and tax by finance cost.
6. Debt equity ratio is calculated by dividing total debt by equity.

# SHAREHOLDING PATTERN



Particulars	29 <sup>th</sup> January, 2021 %	31 <sup>st</sup> December, 2020 %
President of India	89.81%	89.81%
Foreign Institutional Investors/ Foreign Nationals/ Foreign Portfolio Investors	0.10%	0.10%
Resident Individual/ Employees	6.67%	6.68%
Mutual fund/ AIF	0.56%	0.56%
Nationalized Banks/ Other Banks/ Indian FI	-	-
Domestic Companies	0.40%	0.37%
Insurance companies	1.83%	1.83%
NRI Non REP/ NRI REP	0.18%	0.21%
Clearing members	0.08%	0.07%
Trust	-	-
HUF	0.37%	0.37%
Total	100.00	100.00

# Thank You

**Disclaimer:**

This presentation is made purely for information. We have attempted to provide relevant information which we believe will help in knowing the Company. The users may use their own judgement and are advised to make their own calculations before deciding on any matter based on the information given herein.

While every care is taken to verify the accuracy of the information given in this presentation, neither the Company nor its officials would be in any way liable for any action taken or not taken by the viewers or the users of this presentation or for any claims, losses etc.