

HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED

(A Govt. of India Enterprise)
An ISO 9001:2015 Certified Company



INVESTORS PRESENTATION & PERFORMANCE HIGHLIGHTS

Q1 FY 2021 - 22 (STANDALONE)

Pradhan Mantri Awas Yojana (Urban)

Glorious 6 Years

2015-21

Cooperative Federation

Calibrated Approach

Innovative Funding Mechanisms

Social Integration

Inclusion of Middle-Income Group

Accountability and Transparency

Technological Interventions

Sustainable Development Goals

Women Empowerment

घर हुआ अपना
पूरा हुआ सपना...

To Enhance Quality of Life

Reform, Perform & Transform

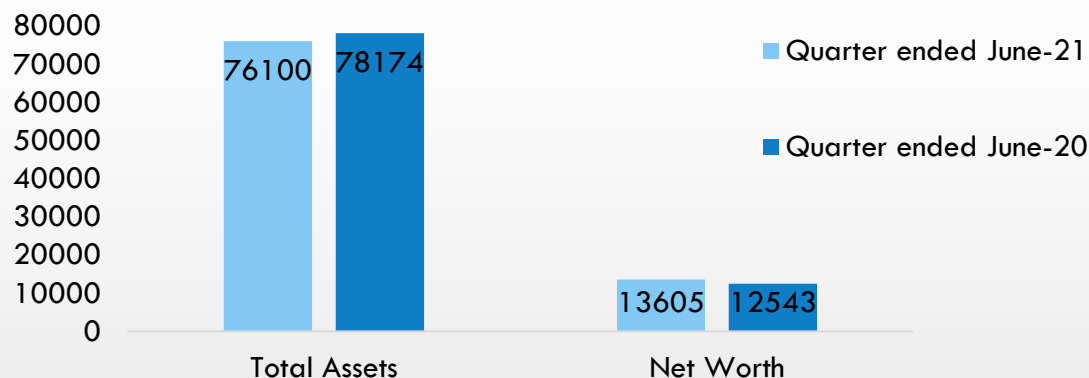
Highest Domestic Credit Rating AAA from ICRA, CARE, and India Ratings & Research.

FINANCIAL HIGHLIGHTS

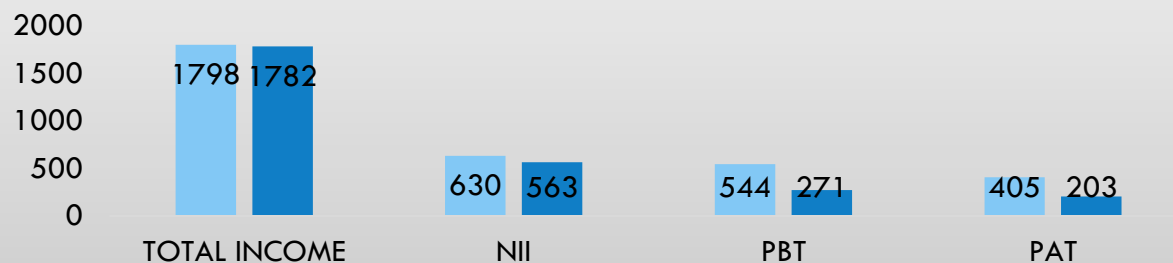
(Amount in ₹ Crore)



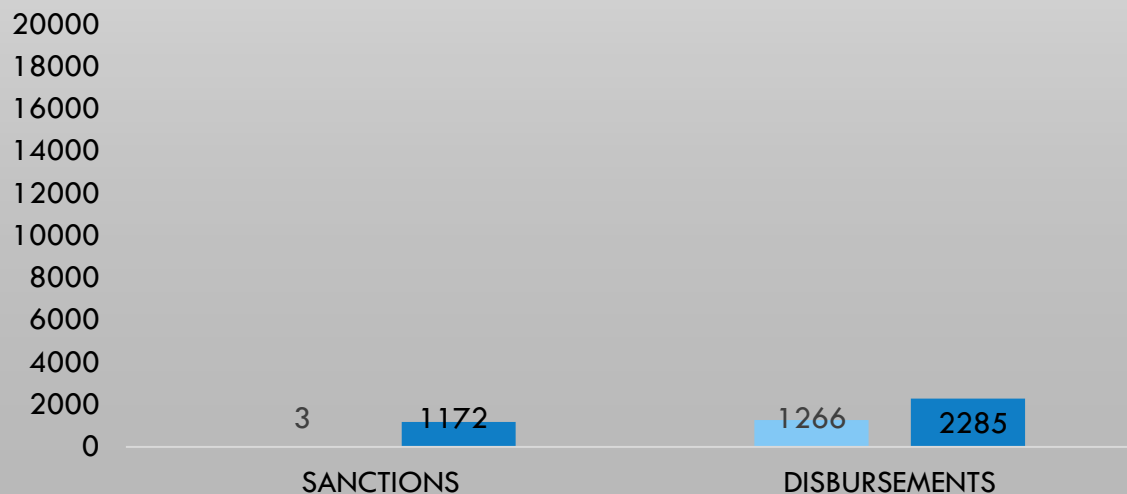
Balance Sheet



Income Statement



Business



SANCTIONS - COMPOSITION



(Amount in ₹ Crore)

Discipline-wise	Financial Year 21-22	Financial Year 20-21				For the Financial Year		
	Q1#	Q4	Q3	Q2	Q1	2021-22*	2020-21	2019-20
Housing	-	540.37	359.13	16.40	-	-	915.90	3,790.26
	-	10.34%	26.70%	1.13%	-	-	9.95%	19.01%
Urban Infrastructure	1.65	4,676.05	983.29	1,434.93	1,171.00	1.65	8,265.27	16,123.70
	47.41%	89.43%	73.10%	98.54%	99.91%	47.41%	89.82%	80.85%
HUDCO Niwas	1.83	12.06	2.65	4.86	1.04	1.83	20.61	27.56
	52.59%	0.23%	0.20%	0.33%	0.09%	52.59%	0.22%	0.14%
Total	3.48	5,288.48	1,345.07	1,456.19	1,172.04	3.48	9,201.78	19,941.52

* Figures for three months only

Operations of the company were impacted by onset of second wave of Covid and resultant lockdown restrictions across the country

DISBURSEMENTS - COMPOSITION



(Amount in ₹ Crore)

Discipline-wise	Financial Year 21-22	Financial Year 20-21				For the Financial Year		
	Q1#	Q4	Q3	Q2	Q1	2021-22*	2020-21	2019-20
Housing	507.00	957.71	500.00	30.38	2,200.00	507.00	3,688.09	4,983.56
	40.05%	27.32%	35.56%	2.70%	96.29%	40.05%	44.31%	49.23%
Urban Infrastructure	756.30	2,544.84	903.72	1,092.39	81.84	756.30	4,622.79	5,122.45
	59.74%	72.59%	64.28%	96.93%	3.58%	59.74%	55.54%	50.61%
HUDCO Niwas	2.72	3.26	2.24	4.27	2.92	2.72	12.69	15.82
	0.21%	0.09%	0.16%	0.37%	0.13%	0.21%	0.15%	0.16%
Total	1,266.02	3,505.81	1,405.96	1,127.04	2,284.76	1,266.02	8,323.57	10,121.83

* Figures for three months only

Operations of the company were impacted by onset of second wave of Covid and resultant lockdown restrictions across the country

SECTOR-WISE DISBURSAL - COMPOSITION



(Amount in ₹ Crore)

Discipline-wise		Financial Year 21-22	Financial Year 20-21				For the Financial Year		
		Q1	Q4	Q3	Q2	Q1	2021-22*	2020-21	2019-20
Housing	Social Housing	500.00	900.00	500.00	-	2,200.00	500.00	3,600.00	4,763.09
		39.49%	25.67%	35.56%	-	96.29%	39.49%	43.25%	47.06%
	Residential Real Estate	7.00	57.51	-	30.38	-	7.00	87.89	220.47
		0.55%	1.64%	-	2.70%	-	0.55%	1.06%	2.18%
	HUDCO Niwas	2.72	3.26	2.24	4.27	2.92	2.72	12.69	15.82
		0.21%	0.09%	0.16%	0.38%	0.13%	0.21%	0.15%	0.15%
	Total (A)	509.72	960.77	502.24	34.65	2,202.92	509.72	3,700.58	4,999.38
Urban Infrastructure	Water Supply & sewerage drainage	3.41	298.21	346.17	521.29	4.20	3.41	1,169.87	1,606.29
		0.27%	8.51%	24.62%	46.25%	0.18%	0.27%	14.06%	15.87%
	Road and Transport	727.89	1,102.33	527.22	559.12	47.89	727.89	2,236.56	2,452.55
		57.49%	31.44%	37.50%	49.61%	2.10%	57.49%	26.87%	24.23%
	Power	-	1,000.00	-	-	-	-	1,000.00	750.00
		-	28.53%	-	-	-	-	12.01%	7.41%
	Emerging Sector & commercial Infra	25.00	144.30	30.33	11.98	29.75	25.00	216.36	313.61
		1.97%	4.12%	2.16%	1.06%	1.30%	1.97%	2.60%	3.10%
	Social Infra and Others	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
Total (B)		756.30	2,544.84	903.72	1,092.39	81.84	756.30	4,622.79	5,122.45
Grand Total (A+B)		1,266.02	3,505.61	1,405.96	1,127.04	2,284.76	1,266.02	8,323.37	10,121.83

* Figures for three months only

OUTSTANDING LOAN - COMPOSITION



(Amount in ₹ Crore)

Borrower-wise	Financial Year 21-22	Financial Year 20-21				For the Financial Year		
	Q1	Q4	Q3	Q2	Q1	2021-22*	2020-21	2019-20
Government Agencies	72,884.39	73,195.78	75,247.13	75,341.62	75,333.26	72,884.39	73,195.78	73,722.00
	96.55%	96.58%	96.60%	96.37%	96.36%	96.55%	96.58%	96.29%
Private	2,605.96	2,590.81	2,645.94	2,840.30	2,846.26	2,605.96	2,590.81	2,843.44
	3.45%	3.42%	3.40%	3.63%	3.64%	3.45%	3.42%	3.71%
Total	75,490.35	75,786.59	77,893.07	78,181.92	78,179.52	75,490.35	75,786.59	76,565.44
Housing	45,748.86	45,827.22	45,411.31	45,527.63	45,867.59	45,748.86	45,827.22	43,972.91
	60.60%	60.47%	58.30%	58.23%	58.67%	60.60%	60.47%	57.43%
Urban Infrastructure	29,465.92	29,679.06	32,192.99	32,356.33	32,009.42	29,465.92	29,679.06	32,286.42
	39.03%	39.16%	41.33%	41.39%	40.94%	39.03%	39.16%	42.17%
HUDCO Niwas	275.57	280.31	288.77	297.96	302.51	275.57	280.31	306.11
	0.37%	0.37%	0.37%	0.38%	0.39%	0.37%	0.37%	0.40%
Total	75,490.35	75,786.59	77,893.07	78,181.92	78,179.52	75,490.35	75,786.59	76,565.44

* Figures for three months only

DETAILS OF BORROWINGS



(Amount in ₹ Crore)

Particulars	Financial Year 21-22	Financial Year 20-21				For the Financial Year		
	Q1	Q4	Q3	Q2	Q1	2021-22*	2020-21	2019-20
Tax Free Bonds	17,388.47	17,388.47	17,388.47	17,388.47	17,388.47	17,388.47	17,388.47	17,388.47
	29.32%	28.49%	28.13%	28.16%	27.76%	29.32%	28.49%	28.27%
Taxable Bonds@	37,981.67	39,229.39	39,229.39	39,001.84	38,601.84	37,981.67	39,229.39	35,468.74
	64.05%	64.27%	63.45%	63.17%	61.64%	64.05%	64.27%	57.67%
Refinance from NHB/IIFCL	2,626.04	2,640.00	2,786.58	2,866.59	3,522.24	2,626.04	2,640.00	4,082.64
	4.43%	4.33%	4.51%	4.65%	5.62%	4.43%	4.33%	6.64%
Public Deposits	16.21	22.78	66.03	74.39	117.85	16.21	22.78	168.61
	0.03%	0.04%	0.11%	0.12%	0.19%	0.03%	0.04%	0.27%
Foreign Currency Borrowings	209.51	236.90	259.38	288.68	312.51	209.51	236.90	340.03
	0.35%	0.39%	0.42%	0.47%	0.50%	0.35%	0.39%	0.55%
Banks \$#	1,078.59	18.64	590.64	618.65	1,184.75	1,078.59	18.64	2,850.17
	1.82%	0.03%	0.95%	1.00%	1.89%	1.82	0.03%	4.63%
FCL/FCTL/FCNR(B) (Loan from Banks)	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Commercial papers#	-	1,500.00	1,500.00	1,500.00	1,500.00	-	1,500.00	1,200.00
	-	2.46%	2.43%	2.43%	2.40%	-	2.46%	1.95%
Total	59,300.49	61,036.18	61,820.49	61,738.62	62,627.66	59,300.49	61,036.18	61,498.66
Average Cost of Funds	7.68%	7.68%	7.64%	7.67%	7.69%	7.68%	7.68%	7.80%

Note: Represents amount outstanding at quarter/nine month/year end and does not include IND-AS adjustments.

\$ Includes Working Capital Demand Loans and Short-term Loans.

Only Working Capital Demand Loans/Short-term Loan(s) and Commercial Papers outstanding at Quarter/Half Year/Year end are considered.

@ includes GOI fully serviced bonds of ₹ 20,000 crore.

* Figures for three months only

FUNDS RAISED DURING THE YEAR



(Amount in ₹ Crore)

Particulars	Financial Year 21-22	Financial Year 20-21				For the Financial Year		
	Q1	Q4	Q3	Q2	Q1	2021-22*	2020-21	2019-20
Taxable Bonds	-	-	940.00	800.00	4,610.00	-	6,350.00	7,695.00
Refinance from NHB/IIFCL	-	-	-	-	-	-	-	2,294.00
Public Deposits	-	-	-	-	-	-	-	2.81
Banks \$ #	1,066.00	-	572.00	594.15	1,160.25	1,066.00	-	2,820.00
FCL/FCTL/FCNR (B) (Loan from Banks)	-	-	-	-	-	-	-	-
Commercial papers #	-	-	-	-	1,500.00	-	1,500.00	1,200.00
Total	1,066.00	-	1,512.00	1,394.15	7,270.25	1,066.00	7,850.00	14,011.81
Average Cost of Funds	4.05%	-	4.60%	4.98%	5.67%	4.05%	5.63%	6.81%

Note: Represents amount raised during the year and does not include IND-AS adjustments.

\$ Includes Working Capital Demand Loans/Short-term Loans only.

Only Working Capital Demand Loans/Short term Loan(s) and commercial papers outstanding at Quarter/Half Year/Year end are considered as part of Funds raised during the Year.

* Figures for three months only

CLASSIFICATION OF ASSETS



S. No.	Exposure at Default	June, 2021		June, 2020	
		Outstanding (₹ in Crore)	%	Outstanding (₹ in Crore)	%
I.	Stage 1	71,301.51	94.45	73,664.50	94.22
II.	Stage 2	1,116.67	1.48	1,132.26	1.45
III.	Stage 3	3,072.17	4.07	3,382.76	4.33
	Total	75,490.35	100.00	78,179.52	100.00
	Total ECL (₹ in Crore)	2,764.52		3,186.73	
	Gross NPA (%)	4.07		4.33	
	Net NPA (%)	0.51		0.57	

As per Ind AS, the impairment of the loan assets is being worked out by following the Expected Credit Loss (ECL) method. Company's Loan portfolio is divided into three categories:

Stage 1 : Loan overdue for a period 0- 30 days

Stage 2 : Loan overdue for a period 31-90 days

Stage 3 : Loan overdue for a period more than 90 days

FINANCIAL STATEMENTS



(Amount in ₹ Crore)

Particulars	Quarter Ended	
	30 th June , 2021 (Reviewed)	30 th June, 2020 (Reviewed)
Income:		
- Revenue from Operations	1,790.31	1,773.91
- Other Income	8.04	7.88
Total Income (1)	1,798.35	1,781.79
Expenses:		
- Finance Cost	1,146.59	1,200.58
- Employee Benefit Expenses	59.17	50.16
- Other Expenses	21.06	10.84
- Corporate Social Responsibilities	15.46	1.08
- Depreciation and Amortisation	1.47	1.19
- Provision and loan losses	10.75	247.06
- Net Loss on Fair Value changes	-	-
Total Expenses (2)	1,254.50	1,510.91
PROFIT BEFORE TAX {3 = (1-2)}	543.85	270.88
Tax Expense (4)	139.23	67.45
NET PROFIT AFTER TAX {5 = (3-4)}	404.62	203.43
Other Comprehensive Income Net of Tax (6)	10.99	(4.31)
TOTAL COMPREHENSIVE INCOME (5+6)	415.61	199.12
Earning per Share (₹) (F. V. ₹ 10/-) (Not annualized)		
- Basic	2.02	1.02
- Diluted	2.02	1.02
Paid Up Equity Share Capital (Face value ₹ 10/-)	2,001.90	2,001.90

KEY INDICATORS



Particulars	Quarter Ended	
	June,2021	June, 2020
Yield on Loan (%) (Annualised)	9.66%	9.29%
Cost of Funds (%) (Annualised)	7.63%	7.75%
Interest Spread (%)	2.03%	1.54%
Net Interest Margin (%) (Annualised)	3.43%	2.96%
Interest Coverage Ratio (times)	1.47	1.23
Debt Equity Ratio (times)	4.28	4.99
Net Worth (₹ Crore)	13,604.65	12,542.62
Average Net Worth (₹ Crore)	13,396.85	12,443.06
Book Value in ₹ per Share of ₹ 10	67.96	62.65
Earning per Share (EPS) in ₹ (Non-Annualised)	2.02	1.02

1. Yield on loan is calculated by dividing interest income (including interest received on settlement of NPA cases) on loan assets by average loan assets.
2. Cost of funds is calculated by dividing interest expenses by average total borrowings.
3. Interest spread is difference between yield on loan and cost of funds.
4. Net interest margin is calculated by net interest income on interest earning assets by average interest earning assets.
5. Interest coverage ratio is calculated by dividing Earnings before interest and tax by finance cost.
6. Debt equity ratio is calculated by dividing Long term debt by equity.

SHAREHOLDING PATTERN

Particulars	30 th June, 2021 %	6 th August, 2021 %
President of India	89.81#	81.81
Foreign Institutional Investors/ Foreign Nationals/ Foreign Portfolio Investors	0.13	0.16
Resident Individual/ Employees	6.69	7.91
Mutual fund/ AIF	0.52	1.92
Nationalized Banks/ Other Banks/ Indian FI	-	0.91
Domestic Companies	0.40	0.57
Insurance companies	1.63	5.97
NRI Non REP/ NRI REP	0.19	0.20
Clearing members	0.23	0.09
Trust	-	-
HUF	0.40	0.46
Total	100.00	100.00

The President of India, being the promotor through MoHUA, Government of India has further divested 8% (16,01,52,000 equity shares of face value of ₹ 10/- each) of its holding in HUDCO in July, 2021 through Offer for Sale (OFS). After divestment, the shareholding of President of India in HUDCO has been reduced from 89.81% to 81.81%. Further, the OFS for employees is currently in progress.

THANK YOU

Disclaimer:

This presentation is made purely for information. We have attempted to provide relevant information which we believe will help in knowing the Company. The users may use their own judgement and are advised to make their own calculations before deciding on any matter based on the information given herein.

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