

# HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED

(A Govt. of India Enterprise)  
An ISO 9001:2015 Certified Company



## INVESTORS PRESENTATION & PERFORMANCE HIGHLIGHTS

Q2/HALF YEAR FY 2021 - 22 (STANDALONE)



CSR Assistance to Hospitals - New Delhi



Bengaluru Metro Rail Project

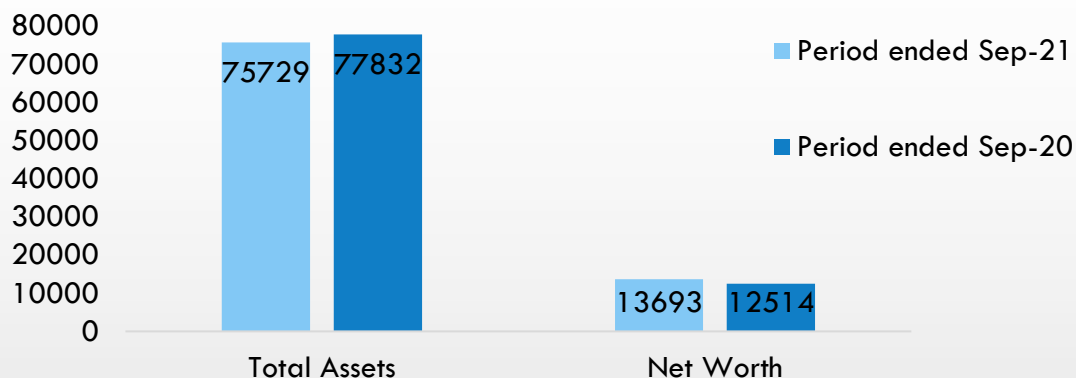
*Highest Domestic Credit Rating AAA from ICRA, CARE, and India Ratings & Research.*

# FINANCIAL HIGHLIGHTS

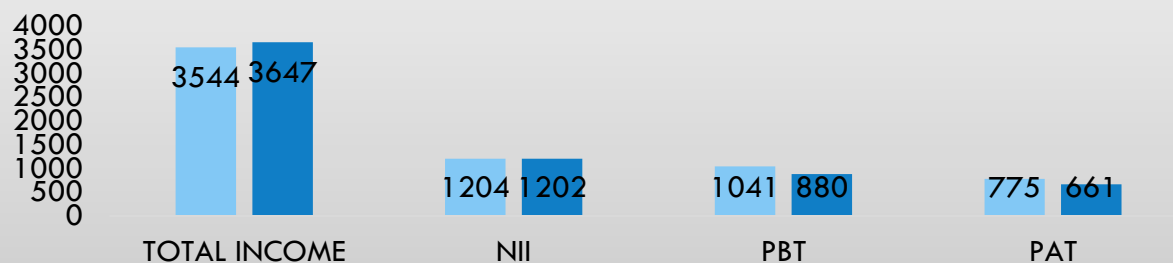
(Amount in ₹ Crore)



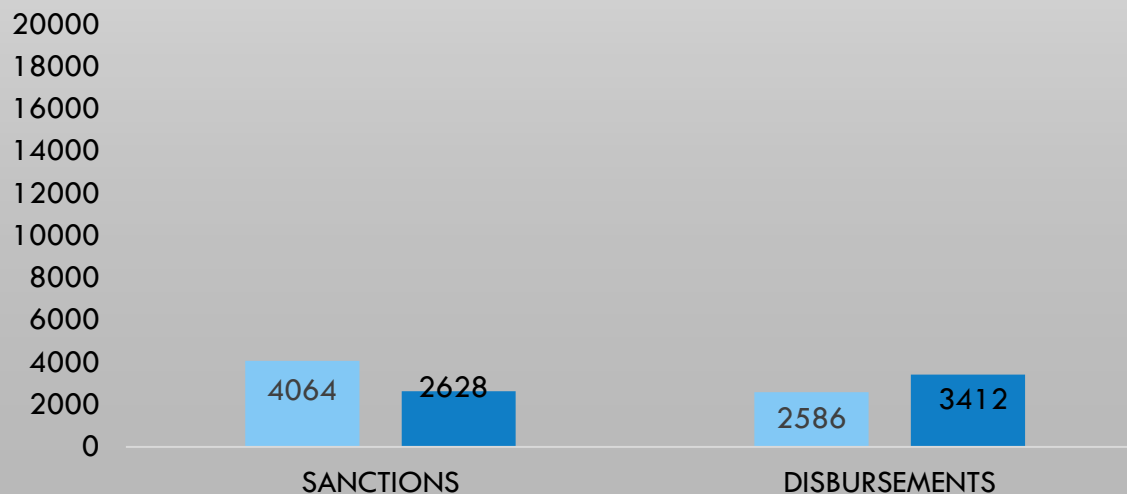
## Balance Sheet



## Income Statement



## Business



# SANCTIONS - COMPOSITION



Discipline-wise	Financial Year 21-22		Financial Year 20-21				For the Financial Year		
	Q2	Q1#	Q4	Q3	Q2	Q1	2021-22*	2020-21	2019-20
Housing	53.00	-	540.37	359.13	16.40	-	53.00	915.90	3,790.26
	1.31 %	-	10.34%	26.70%	1.13%	-	1.30%	9.95%	19.01%
Urban Infrastructure	4,004.46	1.65	4,676.05	983.29	1,434.93	1,171.00	4,006.11	8,265.27	16,123.70
	98.64 %	47.41%	89.43%	73.10%	98.54%	99.91%	98.59%	89.82%	80.85%
HUDCO Niwas	2.33	1.83	12.06	2.65	4.86	1.04	4.16	20.61	27.56
	0.06 %	52.59%	0.23%	0.20%	0.33%	0.09%	0.10%	0.22%	0.14%
Total	4,059.79	3.48	5,288.48	1,345.07	1,456.19	1,172.04	4,063.27	9,201.78	19,941.52

\* Figures for Six months only

# Operations of the company were impacted by onset of second wave of Covid and resultant lockdown restrictions across the country

# DISBURSEMENTS - COMPOSITION

(Amount in ₹ Crore)

Discipline-wise	Financial Year 21-22		Financial Year 20-21				For the Financial Year		
	Q2	Q1#	Q4	Q3	Q2	Q1	2021-22*	2020-21	2019-20
Housing	51.30	507.00	957.71	500.00	30.38	2,200.00	558.30	3,688.09	4,983.56
	3.90%	40.05%	27.32%	35.56%	2.70%	96.29%	21.59%	44.31%	49.23%
Urban Infrastructure	1,265.65	756.30	2,544.84	903.72	1,092.39	81.84	2,021.95	4,622.79	5,122.45
	96.10%	59.74%	72.59%	64.28%	96.93%	3.58%	78.19%	55.54%	50.61%
HUDCO Niwas	2.85	2.72	3.26	2.24	4.27	2.92	5.57	12.69	15.82
	0.22%	0.21%	0.09%	0.16%	0.37%	0.13%	0.22%	0.15%	0.16%
Total	1,319.80	1,266.02	3,505.81	1,405.96	1,127.04	2,284.76	2,585.82	8,323.57	10,121.83

\* Figures for Six months only

# Operations of the company were impacted by onset of second wave of Covid and resultant lockdown restrictions across the country

# SECTOR-WISE DISBURSAL - COMPOSITION



(Amount in ₹ Crore)

Discipline-wise		Financial Year 21-22		Financial Year 20-21				For the Financial Year		
		Q2	Q1	Q4	Q3	Q2	Q1	2021-22*	2020-21	2019-20
Housing	Social Housing	30.00	500.00	900.00	500.00	-	2,200.00	530.00	3,600.00	4,763.09
		2.27%	39.49%	25.67%	35.56%	-	96.29%	20.52%	43.25%	47.06%
	Residential Real Estate	21.30	7.00	57.51	-	30.38	-	28.30	87.89	220.47
		1.62%	0.55%	1.64%	-	2.70%	-	1.10%	1.06%	2.18%
	HUDCO Niwas	2.85	2.72	3.26	2.24	4.27	2.92	2.72	12.69	15.82
		0.21%	0.21%	0.09%	0.16%	0.38%	0.13%	0.11%	0.15%	0.15%
	Total (A)	54.15	509.72	960.77	502.24	34.65	2,202.92	561.02	3,700.58	4,999.38
Urban Infrastructure	Water Supply & sewerage drainage	80.16	3.41	298.21	346.17	521.29	4.20	83.57	1,169.87	1,606.29
		6.07%	0.27%	8.51%	24.62%	46.25%	0.18%	3.24%	14.06%	15.87%
	Road and Transport	1,131.82	727.89	1,102.33	527.22	559.12	47.89	1,859.71	2,236.56	2,452.55
		85.76%	57.49%	31.44%	37.50%	49.61%	2.10%	72.00%	26.87%	24.23%
	Power	-	-	1,000.00	-	-	-	-	1,000.00	750.00
		-	-	28.53%	-	-	-	-	12.01%	7.41%
	Emerging Sector & commercial Infra	53.67	25.00	144.30	30.33	11.98	29.75	78.67	216.36	313.61
		4.07%	1.97%	4.12%	2.16%	1.06%	1.30%	3.05%	2.60%	3.10%
	Social Infra and Others	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-
	Total (B)	1,265.65	756.30	2,544.84	903.72	1,092.39	81.84	2,021.95	4,622.79	5,122.45
Grand Total (A+B)		1,319.80	1,266.02	3,505.61	1,405.96	1,127.04	2,284.76	2,582.97	8,323.37	10,121.83

\* Figures for six months only

# OUTSTANDING LOAN - COMPOSITION



(Amount in ₹ Crore)

Borrower-wise	Financial Year 21-22		Financial Year 20-21				For the Financial Year		
	Q2	Q1	Q4	Q3	Q2	Q1	2021-22*	2020-21	2019-20
Government Agencies	72,807.80	72,884.39	73,195.78	75,247.13	75,341.62	75,333.26	72,807.80	73,195.78	73,722.00
	96.55%	96.55%	96.58%	96.60%	96.37%	96.36%	96.55%	96.58%	96.29%
Private	2,601.54	2,605.96	2,590.81	2,645.94	2,840.30	2,846.26	2,601.54	2,590.81	2,843.44
	3.45%	3.45%	3.42%	3.40%	3.63%	3.64%	3.45%	3.42%	3.71%
Total	75,409.34	75,490.35	75,786.59	77,893.07	78,181.92	78,179.52	75,409.34	75,786.59	76,565.44
Housing	45,209.51	45,748.86	45,827.22	45,411.31	45,527.63	45,867.59	45,209.51	45,827.22	43,972.91
	59.95%	60.60%	60.47%	58.30%	58.23%	58.67%	59.95%	60.47%	57.43%
Urban Infrastructure	29,929.09	29,465.92	29,679.06	32,192.99	32,356.33	32,009.42	29,929.09	29,679.06	32,286.42
	39.69%	39.03%	39.16%	41.33%	41.39%	40.94%	39.69%	39.16%	42.17%
HUDCO Niwas	270.74	275.57	280.31	288.77	297.96	302.51	270.74	280.31	306.11
	0.36%	0.37%	0.37%	0.37%	0.38%	0.39%	0.36%	0.37%	0.40%
Total	75,409.34	75,490.35	75,786.59	77,893.07	78,181.92	78,179.52	75,409.34	75,786.59	76,565.44

\* Figures for six months only

# DETAILS OF BORROWINGS



Particulars	Financial Year 21-22		Financial Year 20-21				For the Financial Year		
	Q2	Q1	Q4	Q3	Q2	Q1	2021-22*	2020-21	2019-20
<b>Long Term Borrowing</b>									
<b>Tax Free Bonds</b>	17,388.47	17,388.47	17,388.47	17,388.47	17,388.47	17,388.47	17,388.47	17,388.47	17,388.47
	29.78%	29.32%	28.49%	28.13%	28.16%	27.76%	29.78%	28.49%	28.27%
<b>Taxable Bonds@</b>	37,981.67	37,981.67	39,229.39	39,229.39	39,001.84	38,601.84	37,981.67	39,229.39	35,468.74
	65.04%	64.05%	64.27%	63.45%	63.17%	61.64%	65.04%	64.27%	57.67%
<b>Refinance from NHB/IIFCL</b>	2,545.77	2,626.04	2,640.00	2,786.58	2,866.59	3,522.24	2,545.77	2,640.00	4,082.64
	4.36%	4.43%	4.33%	4.51%	4.65%	5.62%	4.36%	4.33%	6.64%
<b>Public Deposits</b>	10.99	16.21	22.78	66.03	74.39	117.85	10.99	22.78	168.61
	0.02%	0.03%	0.04%	0.11%	0.12%	0.19%	0.02%	0.04%	0.27%
<b>Foreign Currency Borrowings</b>	190.00	209.51	236.90	259.38	288.68	312.51	190.00	236.90	340.03
	0.33%	0.35%	0.39%	0.42%	0.47%	0.50%	0.33%	0.39%	0.55%
<b>Banks \$#</b>	12.59	12.59	18.64	18.64	24.50	24.50	12.59	18.64	30.17
	0.02%	0.02%	0.03%	0.03%	0.04%	0.04%	0.02%	0.03%	0.05%
<b>Sub Total ( A )</b>	58,129.49	58,234.49	59,536.18	59,748.49	59,644.47	59,967.41	58,129.49	59,536.18	57,478.66
<b>Average Cost of Funds (Long Term)</b>	7.76%	7.76%	7.76%	7.76%	7.78%	7.82%	7.76%	7.76%	7.92%
<b>Short Term Borrowing</b>									
<b>Commercial papers#</b>	-	-	1,500.00	1,500.00	1,500.00	1,500.00	-	1,500.00	1,200.00
	-	-	2.46%	2.43%	2.43%	2.40%	-	2.46%	1.95%
<b>Short Term Loan from Banks</b>	267.25	1,066.00	-	572.00	594.15	1,160.25	267.25	-	2,820.00
	0.45%	1.80%	-	0.92%	0.96%	1.85%	0.45%	-	4.60%
<b>Sub Total ( B )</b>	267.25	1,066.00	1,500.00	2,072.00	2,094.15	2,660.25	267.25	1,500.00	4,020.00
<b>Average Cost of Funds (Short Term)</b>	3.80%	4.05%	4.34%	4.35%	4.42%	4.66%	3.80%	4.34%	6.07%
<b>Total (A+B)</b>	58,396.74	59,300.49	61,036.18	61,820.49	61,738.62	62,627.66	58,396.74	61,036.18	61,498.66
<b>Average Cost of Funds</b>	7.75%	7.68%	7.68%	7.64%	7.67%	7.69%	7.75%	7.68%	7.80%

Note: Figures in above table indicate borrowing outstanding at quarter/half year/year end and does not include IND-AS adjustments

# Only Working Capital Demand Loans/Short-term Loan(s) and Commercial Papers outstanding at Quarter/Half Year/Year end are considered.

@ includes GOI fully serviced bonds of ₹ 20,000 crore.

\* Figures for six months only

# FUNDS RAISED DURING THE YEAR



(Amount in ₹ Crore)

Particulars	Financial Year 21-22		Financial Year 20-21				For the Financial Year		
	Q2	Q1	Q4	Q3	Q2	Q1	2021-22*	2020-21	2019-20
Taxable Bonds	-	-	-	940.00	800.00	4,610.00	-	6,350.00	7,695.00
Refinance from NHB/IFCL	-	-	-	-	-	-	-	-	2,294.00
Public Deposits	-	-	-	-	-	-	-	-	2.81
Banks \$ #	267.25	1,066.00	-	572.00	594.15	1,160.25	267.25	-	2,820.00
FCL/FCTL/FCNR (B) (Loan from Banks)	-	-	-	-	-	-	-	-	-
Commercial papers #	-	-	-	-	-	1,500.00	-	1,500.00	1,200.00
Total	267.25	1,066.00	-	1,512.00	1,394.15	7,270.25	267.25	7,850.00	14,011.81
Average Cost of Funds	3.80%	4.05%	-	4.60%	4.98%	5.67%	3.80%	5.63%	6.81%

**Note:** Represents amount raised during the year and does not include IND-AS adjustments.

\$ Includes Working Capital Demand Loans/Short-term Loans.

# Only Working Capital Demand Loans/Short term Loan(s) and commercial papers outstanding at Quarter/Half Year/Year end are considered as part of Funds raised during the Year.

\* Figures for six months only

# CLASSIFICATION OF ASSETS



S. No.	Exposure at Default	September, 2021		September, 2020	
		Outstanding (₹ in Crore)	%	Outstanding (₹ in Crore)	%
I.	Stage 1	71,221.34	94.45	73,759.13	94.34
II.	Stage 2	1,108.08	1.47	1,131.19	1.45
III.	Stage 3	3,079.91	4.08	3,291.59	4.21
	<b>Total</b>	<b>75,409.33</b>	<b>100.00</b>	<b>78,181.91</b>	<b>100.00</b>
	<b>Total ECL (₹ in Crore)</b>	<b>2,765.17</b>		<b>3,174.50</b>	
	<b>Gross NPA (%)</b>	<b>4.08</b>		<b>4.21</b>	
	<b>Net NPA (%)</b>	<b>0.52</b>		<b>0.49</b>	
	<b>Provision Coverage Ratio (%)</b>	<b>87.73</b>		<b>88.78</b>	

**As per Ind AS, the impairment of the loan assets is being worked out by following the Expected Credit Loss (ECL) method. Company's Loan portfolio is divided into three categories:**

Stage 1 : Loan overdue for a period 0- 30 days

Stage 2 : Loan overdue for a period 31-90 days

Stage 3 : Loan overdue for a period more than 90 days

# FINANCIAL STATEMENTS



(Amount in ₹ Crore)

Particulars	Quarter Ended		Half Year Ended	
	30 <sup>th</sup> September, 2021 (Reviewed)	30 <sup>th</sup> September, 2020 (Reviewed)	30 <sup>th</sup> September, 2021 (Reviewed)	30 <sup>th</sup> September, 2020 (Reviewed)
<b>Income:</b>				
- Revenue from Operations	1,736.92	1,856.78	3,527.23	3,630.69
- Other Income	8.70	8.72	16.74	16.60
<b>Total Income (1)</b>	<b>1,745.62</b>	<b>1,865.50</b>	<b>3,543.97</b>	<b>3,647.29</b>
<b>Expenses:</b>				
- Finance Cost	1,150.01	1,202.39	2,296.60	2,402.97
- Employee Benefit Expenses	60.75	48.96	119.92	99.12
- Other Expenses	25.40	14.36	46.46	25.20
- Corporate Social Responsibilities	10.50	0.79	25.96	1.87
- Depreciation and Amortisation	1.54	2.32	3.01	3.51
- Provision and loan losses *	0.71	(12.29)	11.46	234.77
- Net Loss on Fair Value changes	-	-	-	-
<b>Total Expenses (2)</b>	<b>1,248.91</b>	<b>1,256.53</b>	<b>2,503.41</b>	<b>2,767.44</b>
<b>PROFIT BEFORE TAX {3 = (1-2)}</b>	<b>496.71</b>	<b>608.97</b>	<b>1,040.56</b>	<b>879.85</b>
<b>Tax Expense (4)</b>	<b>126.26</b>	<b>151.68</b>	<b>265.49</b>	<b>219.13</b>
<b>NET PROFIT AFTER TAX {5 = (3-4)}</b>	<b>370.45</b>	<b>457.29</b>	<b>775.07</b>	<b>660.72</b>
<b>Other Comprehensive Income Net of Tax (6)</b>	<b>2.92</b>	<b>(14.98)</b>	<b>13.91</b>	<b>(19.29)</b>
<b>TOTAL COMPREHENSIVE INCOME (5+6)</b>	<b>373.37</b>	<b>442.31</b>	<b>788.98</b>	<b>641.43</b>
<b>Earning per Share (₹) (F. V. ₹ 10/-) (Not annualized)</b>				
- Basic	1.85	2.28	3.87	3.30
- Diluted	1.85	2.28	3.87	3.30
<b>Paid Up Equity Share Capital (Face value ₹ 10/-)</b>	<b>2,001.90</b>	<b>2,001.90</b>	<b>2,001.90</b>	<b>2,001.90</b>

\* The variation in ECL Allowance between HY September, 2021 & September, 2020 is mainly on account of creation ECL as per RBI norms on the mortarium cases & 2 fresh NPA cases in HY ending September, 2020.

# KEY INDICATORS



Particulars	Half Year Ended	
	September, 2021	September, 2020
Yield on Loan (%) (Annualised)	9.50%	9.67%
Cost of Funds (%) (Annualised)	7.70%	7.80%
Interest Spread (%)	1.80%	1.87%
Net Interest Margin (%) (Annualised)	3.27%	3.23%
Interest Coverage Ratio (times)	1.45	1.37
Debt Equity Ratio (times)	4.26	4.93
Net Worth (₹ Crore)	13,692.75	12,514.49
Average Net Worth (₹ Crore)	13,440.90	12,428.99
Book Value in ₹ per Share of ₹ 10	68.40	62.51
Earning per Share (EPS) in ₹ (Non-Annualised)	3.87	3.30

1. Yield on loan is calculated by dividing interest income (including interest received on settlement of NPA cases) on loan assets by average loan assets.
2. Cost of funds is calculated by dividing interest expenses by average total borrowings.
3. Interest spread is difference between yield on loan and cost of funds.
4. Net interest margin is calculated by net interest income on interest earning assets by average interest earning assets.
5. Interest coverage ratio is calculated by dividing Earnings before interest and tax by finance cost.
6. Debt equity ratio is calculated by dividing Long term debt by equity.

# SHAREHOLDING PATTERN



Particulars	30 <sup>th</sup> September, 2021 %	5 <sup>th</sup> November, 2021 %
President of India	81.81	81.81
Foreign Institutional Investors/ Foreign Nationals/ Foreign Portfolio Investors	0.87	0.65
Resident Individual/ Employees	8.24	8.50
Mutual fund/ AIF	1.92	1.92
Nationalized Banks/ Other Banks/ Indian FI	0.01	0.01
Domestic Companies	0.44	0.45
Insurance companies	5.94	5.94
NRI Non REP/ NRI REP	0.20	0.20
Clearing members	0.11	0.04
Trust	-	-
HUF	0.46	0.48
Total	100.00	100.00

# THANK YOU

**Disclaimer:**

**This presentation is made purely for information. We have attempted to provide relevant information which we believe will help in knowing the Company. The users may use their own judgement and are advised to make their own calculations before deciding on any matter based on the information given herein.**

**While every care is taken to verify the accuracy of the information given in this presentation, neither the Company nor its officials would be in any way liable for any action taken or not taken by the viewers or the users of this presentation or for any claims, losses etc.**