

# HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED

## (A Govt. of India Enterprise)

### An ISO 9001:2015 Certified Company



## INVESTORS PRESENTATION & PERFORMANCE HIGHLIGHTS

### HALF YEAR OF FY 2022 - 23 (STANDALONE)



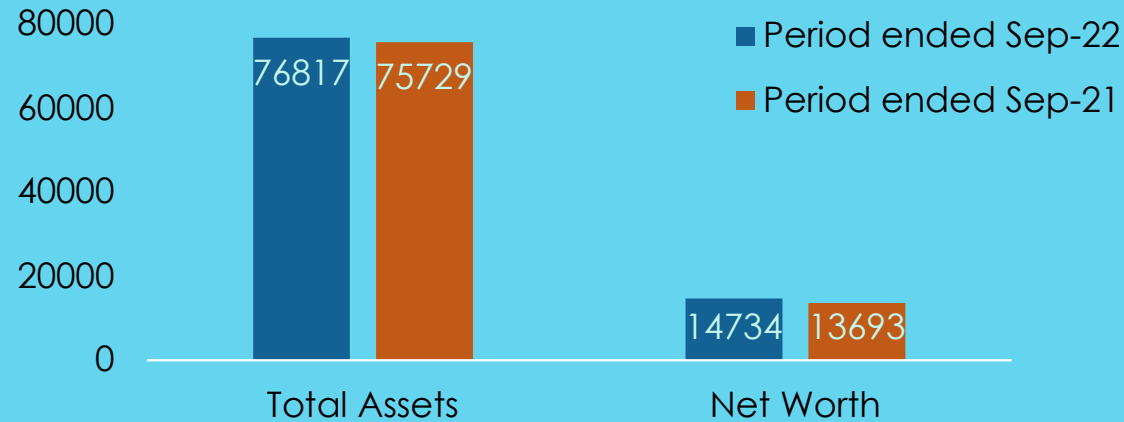
*Highest Domestic Credit Rating AAA from ICRA, CARE, and India Ratings & Research.*

# FINANCIAL HIGHLIGHTS

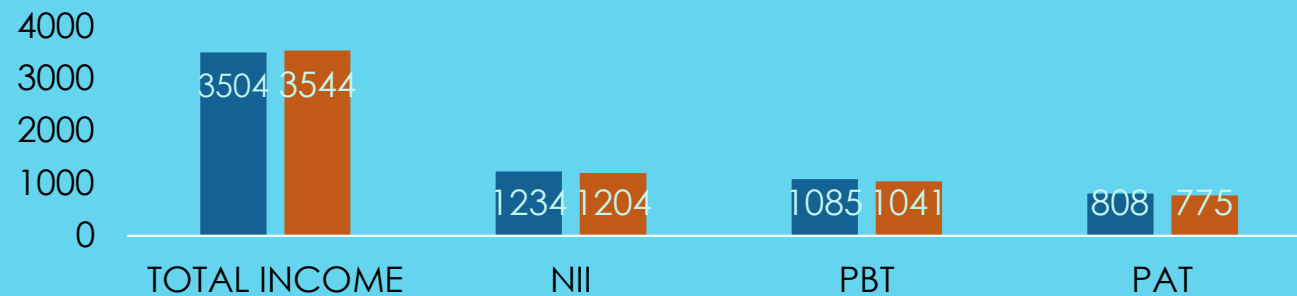
(Amount in ₹ Crore)



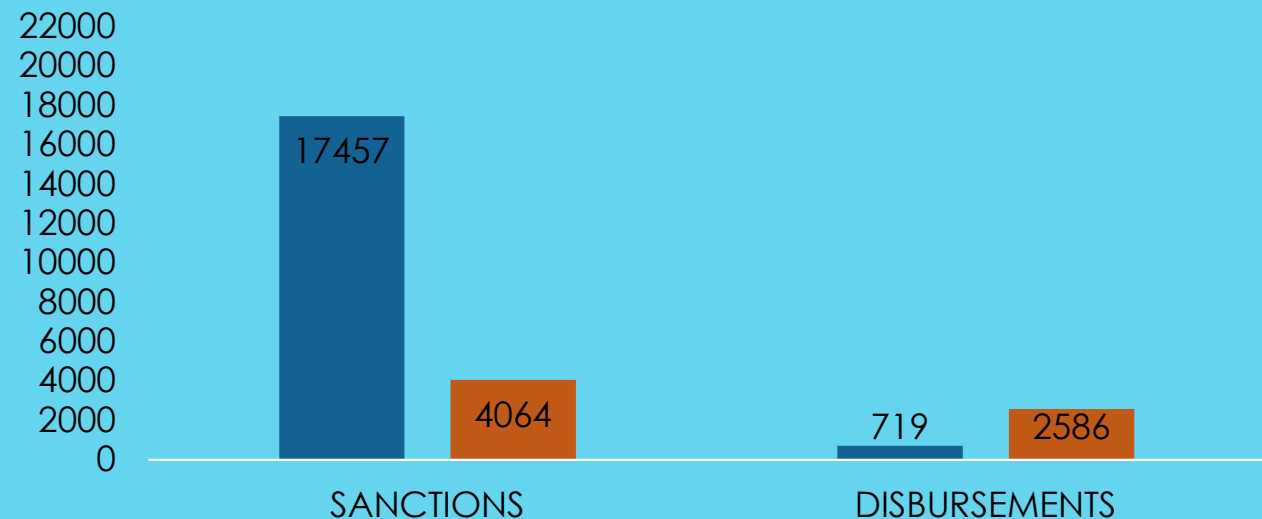
## Balance Sheet



## Income Statement



## Business



# SANCTIONS - COMPOSITION



(Amount in ₹ Crore)

Discipline-wise	Financial Year 22-23		Financial Year 21-22				For the Financial Year		
	Q2	Q1	Q4	Q3	Q2	Q1	2022-23*	2021-22	2020-21
Housing	3,385.00	-	1,601.49	92.30	53.00	-	3,385.00	1,746.79	915.90
	19.92%	-	13.61%	1.91%	1.31%	-	19.39%	8.45%	9.95%
Urban Infrastructure	13,606.74	463.10	10,162.73	4,734.98	4,004.46	1.65	14,069.84	18,903.82	8,265.27
	80.07%	99.63%	86.34%	98.04%	98.64%	47.41%	80.60%	91.49%	89.82%
HUDCO Niwas	0.20	1.72	5.90	2.53	2.33	1.83	1.92	12.59	20.61
	0.01%	0.37%	0.05%	0.05%	0.06%	52.59%	0.01%	0.06%	0.22%
Total	16,991.94	464.82	11,770.12	4,829.81	4,059.79	3.48	17,456.76	20,663.20	9,201.78

\*Figures for Six months only

# DISBURSEMENTS - COMPOSITION



(Amount in ₹ Crore)

Discipline-wise	Financial Year 22-23		Financial Year 21-22				For the Financial Year		
	Q2	Q1	Q4	Q3	Q2	Q1	2022-23*	2021-22	2020-21
Housing	100.00	-	681.24	30.00	51.30	507.00	100.00	1,269.54	3,687.89
	34.93%	-	11.75%	5.99%	3.90%	40.05%	13.90%	14.29%	44.31%
Urban Infrastructure	185.03	429.69	5,116.04	469.41	1,265.65	756.30	614.72	7,607.40	4,622.79
	64.63%	99.19%	88.21%	93.78%	96.10%	59.74%	85.44%	85.60%	55.54%
HUDCO Niwas	1.25	3.51	2.89	1.13	2.85	2.72	4.76	9.59	12.69
	0.44%	0.81%	0.04%	0.23%	0.22%	0.21%	0.66%	0.11%	0.15%
Total	286.28	433.20	5,800.17	500.54	1,319.80	1,266.02	719.48	8,886.53	8,323.37

\*Figures for Six months only

# SECTOR-WISE DISBURSAL - COMPOSITION



(Amount in ₹ Crore)

Discipline-wise		Financial Year 22-23		Financial Year 21-22				For the Financial Year		
		Q2	Q1	Q4	Q3	Q2	Q1	2022-23*	2021-22	2020-21
Housing	Social Housing	100.00	-	623.54	-	30.00	500.00	100.00	1,153.54	3,600.00
		34.93%	-	10.75%	-	2.27%	39.49%	13.90%	12.98%	43.25%
	Residential Real Estate	-	-	57.70	30.00	21.30	7.00	-	116.00	87.89
		-	-	1.00%	5.99%	1.61%	0.55%	-	1.30%	1.06%
	HUDCO Niwas	1.25	3.51	2.89	1.13	2.85	2.72	4.76	9.59	12.69
		0.44%	0.81%	0.05%	0.23%	0.22%	0.21%	0.66%	0.11%	0.15%
	Total (A)	101.25	3.51	684.13	31.13	54.15	509.72	104.76	1,279.13	3,700.58
Urban Infrastructure	Water Supply & sewerage drainage	38.25	52.79	4,555.43	25.64	80.16	3.41	91.04	4,664.64	1,169.87
		13.36%	12.19%	78.54%	5.12%	6.09%	0.27%	12.65%	52.49%	14.06%
	Road and Transport	128.28	356.54	463.45	429.28	1,131.82	727.89	484.82	2,752.44	2,236.56
		44.81%	82.30%	7.99%	85.76%	85.94%	57.49%	67.38%	30.97%	26.87%
	Power	-	-	-	-	-	-	-	-	1,000.00
		-	-	-	-	-	-	-	-	12.01%
	Emerging Sector & commercial Infra	18.50	20.36	95.76	14.49	53.67	25.00	38.86	188.92	216.36
		6.46%	4.70%	1.65%	2.89%	4.08%	1.97%	5.41%	2.13%	2.60%
	Social Infra and Others	-	-	1.40	-	-	-	-	1.40	-
		-	-	0.02%	-	-	-	-	0.02%	-
Total (B)		185.03	429.69	5,116.04	469.41	1,265.65	756.30	614.72	7,607.40	4,622.79
Grand Total (A+B)		286.28	433.20	5,800.17	500.54	1,319.80	1,266.02	719.48	8,886.53	8,323.37

\*Figures for Six months only

# OUTSTANDING LOAN - COMPOSITION



(Amount in ₹ Crore)

Borrower-wise	Financial Year 22-23		Financial Year 21-22				For the Financial Year		
	Q2	Q1	Q4	Q3	Q2	Q1	2022-23*	2021-22	2020-21
Government Agencies	73,643.94	74,703.42	75,934.31	71,718.78	72,807.80	72,884.39	73,643.94	75,934.31	73,195.78
	96.63%	96.67%	96.72%	96.52%	96.55%	96.55%	96.63%	96.72%	96.58%
Private	2,569.41	2,572.08	2,578.67	2,585.48	2,601.54	2,605.96	2,569.41	2,578.67	2,590.81
	3.37%	3.33%	3.28%	3.48%	3.45%	3.45%	3.37%	3.28%	3.42%
Total	76,213.35	77,275.50	78,512.98	74,304.26	75,409.34	75,490.35	76,213.35	78,512.98	75,786.59
Housing	43,378.01	43,926.95	44,521.12	44,610.59	45,209.51	45,748.86	43,378.01	44,521.12	45,827.22
	56.92%	56.84%	56.71%	60.04%	59.95%	60.60%	56.92%	56.71%	60.47%
Urban Infrastructure	32,587.01	33,094.83	33,735.21	29,432.04	29,929.09	29,465.92	32,587.01	33,735.21	29,679.06
	42.75%	42.83%	42.97%	39.61%	39.69%	39.03%	42.75%	42.97%	39.16%
HUDCO Niwas	248.33	253.72	256.65	261.63	270.74	275.57	248.33	256.65	280.31
	0.33%	0.33%	0.32%	0.35%	0.36%	0.37%	0.33%	0.32%	0.37%
Total	76,213.35	77,275.50	78,512.98	74,304.26	75,409.34	75,490.35	76,213.35	78,512.98	75,786.59

\*Figures for Six months only/ Position as on 30.09.2022



# DETAILS OF BORROWINGS



Particulars	Financial Year 22-23		Financial Year 21-22				For the Financial Year		
	Q2	Q1	Q4	Q3	Q2	Q1	2022-23^	2021-22	2020-21
<b>Long Term Borrowing</b>									
<b>Tax Free Bonds</b>	<b>15,031.76</b>	<b>15,031.76</b>	<b>15,031.76</b>	<b>17,198.18</b>	<b>17,388.47</b>	<b>17,388.47</b>	<b>15,031.76</b>	<b>15,031.76</b>	<b>17,388.47</b>
	25.74%	25.02%	24.42%	29.75%	29.78%	29.32%	25.74%	24.42%	28.49%
<b>Taxable Bonds@</b>	<b>32,810.00</b>	<b>36,060.00</b>	<b>39,468.47</b>	<b>37,968.47</b>	<b>37,981.67</b>	<b>37,981.67</b>	<b>32,810.00</b>	<b>39,468.47</b>	<b>39,229.39</b>
	56.17%	60.00%	64.11%	65.68%	65.04%	64.05%	56.17%	64.11%	64.27%
<b>Refinance from NHB/IIIFCL</b>	<b>2,231.58</b>	<b>2,304.96</b>	<b>2,318.92</b>	<b>2,465.50</b>	<b>2,545.77</b>	<b>2,626.04</b>	<b>2,231.58</b>	<b>2318.92</b>	<b>2,640.00</b>
	3.82%	3.84%	3.77%	4.27%	4.36%	4.43%	3.82%	3.77%	4.33%
<b>Public Deposits</b>	<b>2.92</b>	<b>3.11</b>	<b>3.90</b>	<b>8.87</b>	<b>10.99</b>	<b>16.21</b>	<b>2.92</b>	<b>3.90</b>	<b>22.78</b>
	0.01%	0.01%	0.01%	0.02%	0.02%	0.03%	0.01%	0.01%	0.04%
<b>Foreign Currency Borrowings</b>	<b>94.69</b>	<b>108.88</b>	<b>140.71</b>	<b>158.07</b>	<b>190.00</b>	<b>209.51</b>	<b>94.69</b>	<b>140.71</b>	<b>236.90</b>
	0.16%	0.18%	0.23%	0.27%	0.33%	0.35%	0.16%	0.23%	0.39%
<b>Banks *</b>	<b>6,839.00</b>	<b>5,500.00</b>	<b>2,006.37</b>	<b>6.37</b>	<b>12.59</b>	<b>12.59</b>	<b>6,839.00</b>	<b>2006.37</b>	<b>18.64</b>
	11.71%	9.15%	3.26%	0.01%	0.02%	0.02%	11.71%	3.26%	0.03%
<b>Sub Total ( A )</b>	<b>57,009.95</b>	<b>59,008.71</b>	<b>58,970.13</b>	<b>57,805.46</b>	<b>58,129.49</b>	<b>58,234.49</b>	<b>57,009.95</b>	<b>58,970.13</b>	<b>59,536.18</b>
<b>Average Cost of Funds (Long Term)</b>	7.55%	7.51%	7.58%	7.76%	7.76%	7.76%	7.55%	7.58%	7.76%
<b>Short Term Borrowing\$</b>									
<b>Commercial papers#</b>	-	-	-	-	-	-	-	-	<b>1,500.00</b>
	-	-	-	-	-	-	-	-	2.46%
<b>Short Term Loan from Banks#*</b>	1,397.00	1,079.50	2,582.50	-	267.25	1,066.00	1,397.00	2,582.50	-
	2.39%	1.80%	4.20%	-	0.46%	1.80%	2.39%	4.20%	-
<b>Sub Total ( B )</b>	<b>1,397.00</b>	<b>1,079.50</b>	<b>2,582.50</b>	<b>-</b>	<b>267.25</b>	<b>1,066.00</b>	<b>1,397.00</b>	<b>2,582.50</b>	<b>1,500.00</b>
<b>Average Cost of Funds (Short Term)</b>	5.58%	4.73%	3.94%	-	3.80%	4.05%	5.58%	3.94%	4.34%
<b>Total (A+B)</b>	<b>58,406.95</b>	<b>60,088.21</b>	<b>61,552.63</b>	<b>57,805.46</b>	<b>58,396.74</b>	<b>59,300.49</b>	<b>58,406.95</b>	<b>61,552.63</b>	<b>61,036.18</b>
<b>Average Cost of Funds</b>	7.51%	7.46%	7.43%	7.76%	7.75%	7.68%	7.51%	7.43%	7.68%

Note: Figures in above table indicates borrowings outstanding at quarter/half year/nine month/year end and does not include IND-AS adjustments.

@ includes GOI fully serviced bonds of ₹ 20000 crore.

# Only Working Capital Demand Loans/Short-term Loan(s) and Commercial Papers outstanding at Quarter/half year/Year end are considered.

\* Loans raised from Banks are floating rate loans. Accordingly, average cost of funds in respect of such loans, as indicated above, is arrived at on the basis of rate of interest applicable at the end of each respective quarter/half-year/nine-month/ year end.

^ Figures for Six months only/ Position as on 30.09.2022

# FUNDS RAISED DURING THE YEAR



(Amount in ₹ Crore)

Particulars	Financial Year 22-23		Financial Year 21-22				For the Financial Year		
	Q2	Q1	Q4	Q3	Q2	Q1	2022-23*	2021-22	2020-21
Taxable Bonds	-	-	2,500.00	-	-	-	-	2,500.00	6,350.00
Refinance from NHB/IIFCL	-	-	-	-	-	-	-	-	-
Banks	-	-	-	-	-	-	-	-	-
-Short-Term Loans #@	1,397.00	1,079.50	2,582.50	-	267.25	1,066.00	1,397.00	2,582.50	-
-Medium Term/Long Term Loan @	1,339.00	3,500.00	2,000.00	-	-	-	4,839.00	2,000.00	-
Commercial papers #	-	-	-	-	-	-	-	-	1,500.00
Total	2,736.00	4,579.50	7,082.50	-	267.25	1,066.00	6,236.00	7,082.50	7,850.00
Average Cost of Funds	5.98%	5.70%	4.83%	-	3.80%	4.05%	6.30%	4.83%	5.63%

Note: Figures in above table indicates amount raised during the year and does not include IND-AS adjustments.

# Only Working Capital Demand Loans/Short term Loan(s) and commercial papers outstanding at Quarter/half year/Year end are considered as part of Funds raised during the Year.

@ Loans raised from Banks are floating rate loans. Accordingly, average cost of funds in respect of such loans, as indicated above, is arrived at on the basis of rate of interest applicable at the end of each respective quarter/half-year/nine-month/ year end.

\* Figures for Six months only



# CLASSIFICATION OF ASSETS



S. No.	Exposure at Default	September, 2022		September, 2021	
		Outstanding (₹ in Crore)	%	Outstanding (₹ in Crore)	%
I.	Stage 1	72,435.58	95.04	71,221.34	94.45
II.	Stage 2	881.27	1.16	1,108.08	1.47
III.	Stage 3	2,896.50	3.80	3,079.91	4.08
	Total	76,213.35	100.00	75,409.33	100.00
	Total ECL (₹ in Crore)	2,529.18		2,765.17	
	Gross NPA (%)	3.80		4.08	
	Net NPA (%)	0.60		0.52	

As per Ind AS, the impairment of the loan assets is being worked out by following the Expected Credit Loss (ECL) method. Company's Loan portfolio is divided into three categories:

Stage 1 : Loan overdue for a period 0- 30 days

Stage 2 : Loan overdue for a period 31-90 days

Stage 3 : Loan overdue for a period more than 90 days

# FINANCIAL STATEMENTS

(Amount in ₹ Crore)



Particulars	Quarter Ended		Half Year Ended	
	30 <sup>th</sup> September, 2022 (Reviewed)	30 <sup>th</sup> September, 2021 (Reviewed)	30 <sup>th</sup> September, 2022 (Reviewed)	30 <sup>th</sup> September, 2021 (Reviewed)
<b>Income:</b>				
- Revenue from Operations	1,738.61	1,736.92	3,487.88	3,527.23
- Other Income	8.26	8.70	16.31	16.74
<b>Total Income (1)</b>	<b>1,746.87</b>	<b>1,745.62</b>	<b>3,504.19</b>	<b>3,543.97</b>
<b>Expenses:</b>				
- Finance Cost	1,108.64	1,150.01	2,227.09	2,296.60
- Employee Benefit Expenses	45.90	60.75	94.02	119.92
- Other Expenses	20.67	25.40	45.71	46.46
- Corporate Social Responsibilities	11.24	10.50	22.49	25.96
- Depreciation and Amortisation	2.85	1.54	5.61	3.01
- Provision and loan losses	25.25	0.71	24.11	11.46
- Net Loss on Fair Value changes	0.32	-	0.38	-
<b>Total Expenses (2)</b>	<b>1,214.87</b>	<b>1,248.91</b>	<b>2,419.41</b>	<b>2,503.41</b>
<b>PROFIT BEFORE TAX {3 = (1-2)}</b>	<b>532.00</b>	<b>496.71</b>	<b>1,084.78</b>	<b>1,040.56</b>
<b>Tax Expense (4)</b>	<b>135.65</b>	<b>126.26</b>	<b>276.67</b>	<b>265.49</b>
<b>NET PROFIT AFTER TAX {5 = (3-4)}</b>	<b>396.35</b>	<b>370.45</b>	<b>808.11</b>	<b>775.07</b>
<b>Other Comprehensive Income Net of Tax (6)</b>	<b>(3.92)</b>	<b>2.92</b>	<b>8.07</b>	<b>13.91</b>
<b>TOTAL COMPREHENSIVE INCOME (5+6)</b>	<b>392.43</b>	<b>373.37</b>	<b>816.18</b>	<b>788.98</b>
<b>Earning per Share (₹) (F. V. ₹ 10/-) (Not annualized)</b>				
- Basic	1.98	1.85	4.04	3.87
- Diluted	1.98	1.85	4.04	3.87
<b>Paid Up Equity Share Capital (Face value ₹ 10/-)</b>	<b>2,001.90</b>	<b>2,001.90</b>	<b>2,001.90</b>	<b>2,001.90</b>

# KEY INDICATORS



Particulars	Half Year Ended	
	September,2022	September,2021
Yield on Loan (%) (Annualised)	9.25%	9.50%
Cost of Funds (%) (Annualised)	7.53%	7.70%
Interest Spread (%)	1.72%	1.80%
Net Interest Margin (%) (Annualised)	3.30%	3.27%
Interest Coverage Ratio (times)	1.49	1.45
Debt Equity Ratio (times)	3.87	4.26
Net Worth (INR Crore)	14,733.97	13,692.75
Average Net Worth (INR Crore)	14,601.14	13,440.90
Book Value in INR per Share of INR 10	73.60	68.40
Earning per Share (EPS) in INR (Non-Annualised)	4.04	3.87

1. Yield on loan is calculated by dividing interest income (including interest received on settlement of NPA cases) on loan assets by average loan assets.
2. Cost of funds is calculated by dividing interest expenses by average total borrowings.
3. Interest spread is difference between yield on loan and cost of funds.
4. Net interest margin is calculated by net interest income on interest earning assets by average interest earning assets.
5. Interest coverage ratio is calculated by dividing Earnings before interest and tax by finance cost.
6. Debt equity ratio is calculated by dividing total debt by equity.

# SHAREHOLDING PATTERN



Particulars	30 <sup>th</sup> September, 2022 %	4 <sup>th</sup> November, 2022 %
President of India	81.81	81.81
Foreign Institutional Investors/ Foreign Nationals/ Foreign Portfolio Investors	0.24	0.14
Resident Individual/ Employees	9.06	9.33
Mutual fund/ AIF	1.41	1.13
Nationalized Banks/ Other Banks/ Indian FI	0.05	0.05
Domestic Companies	0.49	0.53
Insurance companies	6.15	6.15
NRI Non REP/ NRI REP	0.23	0.24
Clearing members	0.02	0.07
Trust	0.01	0.01
HUF	0.52	0.53
NBFC Registered with RBI	0.01	0.01
Total	100.00	100.00



# THANK YOU

**Disclaimer:**

**This presentation is made purely for information. We have attempted to provide relevant information which we believe will help in knowing the Company. The users may use their own judgement and are advised to make their own calculations before deciding on any matter based on the information given herein.**

**While every care is taken to verify the accuracy of the information given in this presentation, neither the Company nor its officials would be in any way liable for any action taken or not taken by the viewers or the users of this presentation or for any claims, losses etc.**