

HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED

(A GOVT. OF INDIA ENTERPRISE)

AN ISO 9001:2015 CERTIFIED COMPANY



INVESTORS PRESENTATION & PERFORMANCE HIGHLIGHTS

Q3/NINE MONTHS FY 2021 - 22 (STANDALONE)



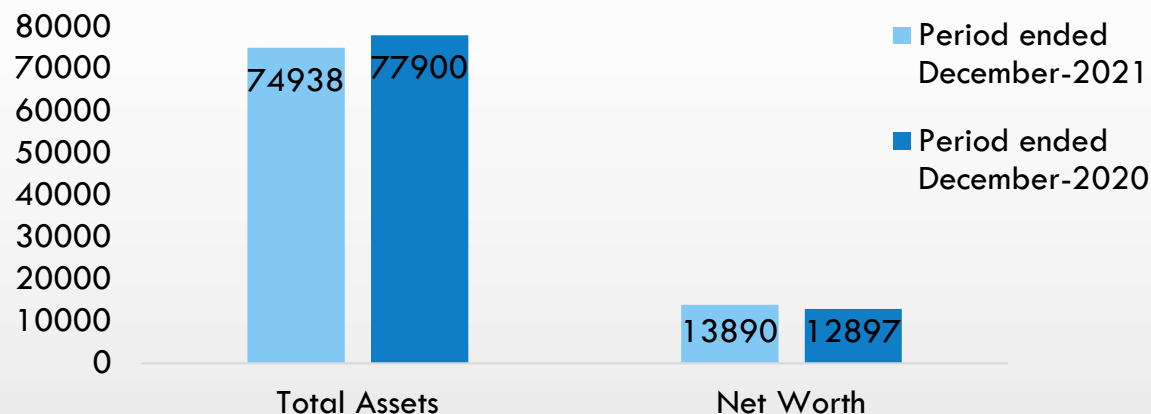
Highest Domestic Credit Rating AAA from ICRA, CARE, and India Ratings & Research.

FINANCIAL HIGHLIGHTS

(Amount in ₹ Crore)



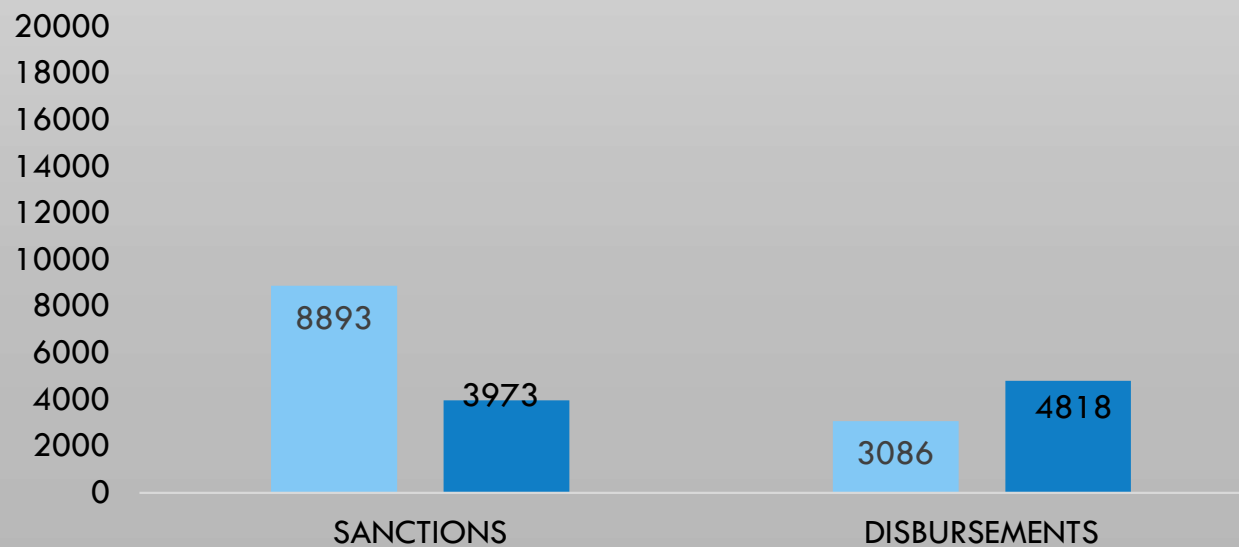
Balance Sheet



Income Statement



Business



SANCTIONS - COMPOSITION

Discipline-wise	Financial Year 21-22			Financial Year 20-21				For the Financial Year		
	Q3	Q2	Q1#	Q4	Q3	Q2	Q1	2021-22*	2020-21	2019-20
Housing	92.30	53.00	-	540.37	359.13	16.40	-	145.30	915.90	3,790.26
	1.91%	1.31 %	-	10.34%	26.70%	1.13%	-	1.63%	9.95%	19.01%
Urban Infrastructure	4,734.98	4,004.46	1.65	4,676.05	983.29	1,434.93	1,171.00	8,741.09	8,265.27	16,123.70
	98.04%	98.64 %	47.41%	89.43%	73.10%	98.54%	99.91%	98.29%	89.82%	80.85%
HUDCO Niwas	2.53	2.33	1.83	12.06	2.65	4.86	1.04	6.69	20.61	27.56
	0.05%	0.06 %	52.59%	0.23%	0.20%	0.33%	0.09%	0.08%	0.22%	0.14%
Total	4,829.81	4,059.79	3.48	5,288.48	1,345.07	1,456.19	1,172.04	8,893.08	9,201.78	19,941.52

* Figures for Nine months only

Operations of the company were impacted by onset of second wave of Covid and resultant lockdown restrictions across the country

DISBURSEMENTS - COMPOSITION



(Amount in ₹ Crore)

Discipline-wise	Financial Year 21-22			Financial Year 20-21				For the Financial Year		
	Q3	Q2	Q1#	Q4	Q3	Q2	Q1	2021-22*	2020-21	2019-20
Housing	30.00	51.30	507.00	957.71	500.00	30.38	2,200.00	588.30	3,688.09	4,983.56
	5.99%	3.90%	40.05%	27.32%	35.56%	2.70%	96.29%	19.06%	44.31%	49.23%
Urban Infrastructure	469.41	1,265.65	756.30	2,544.84	903.72	1,092.39	81.84	2,491.36	4,622.79	5,122.45
	93.78%	96.10%	59.74%	72.59%	64.28%	96.93%	3.58%	80.72%	55.54%	50.61%
HUDCO Niwas	1.13	2.85	2.72	3.26	2.24	4.27	2.92	6.70	12.69	15.82
	0.23%	0.22%	0.21%	0.09%	0.16%	0.37%	0.13%	0.22%	0.15%	0.16%
Total	500.54	1,319.80	1,266.02	3,505.81	1,405.96	1,127.04	2,284.76	3,086.36	8,323.57	10,121.83

* Figures for Nine months only

Operations of the company were impacted by onset of second wave of Covid and resultant lockdown restrictions across the country

SECTOR-WISE DISBURSAL - COMPOSITION



(Amount in ₹ Crore)

Discipline-wise		Financial Year 21-22			Financial Year 20-21				For the Financial Year		
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	2021-22*	2020-21	2019-20
Housing	Social Housing	-	30.00	500.00	900.00	500.00	-	2,200.00	530.00	3,600.00	4,763.09
		-	2.27%	39.49%	25.67%	35.56%	-	96.29%	17.17%	43.25%	47.06%
	Residential Real Estate	30.00	21.30	7.00	57.51	-	30.38	-	58.30	87.89	220.47
		5.99%	1.61%	0.55%	1.64%	-	2.70%	-	1.89%	1.06%	2.18%
	HUDCO Niwas	1.13	2.85	2.72	3.26	2.24	4.27	2.92	6.70	12.69	15.82
		0.23%	0.22%	0.21%	0.09%	0.16%	0.38%	0.13%	0.22%	0.15%	0.15%
	Total (A)	31.13	54.15	509.72	960.77	502.24	34.65	2,202.92	595.00	3,700.58	4,999.38
Urban Infrastructure	Water Supply & sewerage drainage	25.64	80.16	3.41	298.21	346.17	521.29	4.20	109.21	1,169.87	1,606.29
		5.12%	6.09%	0.27%	8.51%	24.62%	46.25%	0.18%	3.54%	14.06%	15.87%
	Road and Transport	429.28	1,131.82	727.89	1,102.33	527.22	559.12	47.89	2,288.99	2,236.56	2,452.55
		85.76%	85.94%	57.49%	31.44%	37.50%	49.61%	2.10%	74.16%	26.87%	24.23%
	Power	-	-	-	1,000.00	-	-	-	-	1,000.00	750.00
		-	-	-	28.53%	-	-	-	-	12.01%	7.41%
	Emerging Sector & commercial Infra	14.49	53.67	25.00	144.30	30.33	11.98	29.75	93.16	216.36	313.61
		2.89%	4.08%	1.97%	4.12%	2.16%	1.06%	1.30%	3.02%	2.60%	3.10%
	Social Infra and Others	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-
	Total (B)	469.41	1,265.65	756.30	2,544.84	903.72	1,092.39	81.84	2,491.36	4,622.79	5,122.45
Grand Total (A+B)		500.54	1,319.80	1,266.02	3,505.61	1,405.96	1,127.04	2,284.76	3,086.36	8,323.37	10,121.83

* Figures for Nine months only

OUTSTANDING LOAN - COMPOSITION



(Amount in ₹ Crore)

Borrower-wise	Financial Year 21-22			Financial Year 20-21				For the Financial Year		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2021-22*	2020-21	2019-20
Government Agencies	71,718.78	72,807.80	72,884.39	73,195.78	75,247.13	75,341.62	75,333.26	71,718.78	73,195.78	73,722.00
	96.52%	96.55%	96.55%	96.58%	96.60%	96.37%	96.36%	96.52%	96.58%	96.29%
Private	2,585.48	2,601.54	2,605.96	2,590.81	2,645.94	2,840.30	2,846.26	2,585.48	2,590.81	2,843.44
	3.48%	3.45%	3.45%	3.42%	3.40%	3.63%	3.64%	3.48%	3.42%	3.71%
Total	74,304.26	75,409.34	75,490.35	75,786.59	77,893.07	78,181.92	78,179.52	74,304.26	75,786.59	76,565.44
Housing	44,610.59	45,209.51	45,748.86	45,827.22	45,411.31	45,527.63	45,867.59	44,610.59	45,827.22	43,972.91
	60.04%	59.95%	60.60%	60.47%	58.30%	58.23%	58.67%	60.04%	60.47%	57.43%
Urban Infrastructure	29,432.04	29,929.09	29,465.92	29,679.06	32,192.99	32,356.33	32,009.42	29,432.04	29,679.06	32,286.42
	39.61%	39.69%	39.03%	39.16%	41.33%	41.39%	40.94%	39.61%	39.16%	42.17%
HUDCO Niwas	261.63	270.74	275.57	280.31	288.77	297.96	302.51	261.63	280.31	306.11
	0.35%	0.36%	0.37%	0.37%	0.37%	0.38%	0.39%	0.35%	0.37%	0.40%
Total	74,304.26	75,409.34	75,490.35	75,786.59	77,893.07	78,181.92	78,179.52	74,304.26	75,786.59	76,565.44

* Figures for Nine months only

DETAILS OF BORROWINGS



Particulars	Financial Year 21-22			Financial Year 20-21				For the Financial Year		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2021-22*	2020-21	2019-20
Long Term Borrowing										
Tax Free Bonds	17,198.18	17,388.47	17,388.47	17,388.47	17,388.47	17,388.47	17,388.47	17,198.18	17,388.47	17,388.47
	29.75%	29.78%	29.32%	28.49%	28.13%	28.16%	27.76%	29.75%	28.49%	28.27%
Taxable Bonds@	37,968.47	37,981.67	37,981.67	39,229.39	39,229.39	39,001.84	38,601.84	37,968.47	39,229.39	35,468.74
	65.68%	65.04%	64.05%	64.27%	63.45%	63.17%	61.64%	65.68%	64.27%	57.67%
Refinance from NHB/IIFCL	2,465.5	2,545.77	2,626.04	2,640.00	2,786.58	2,866.59	3,522.24	2,465.5	2,640.00	4,082.64
	4.27%	4.36%	4.43%	4.33%	4.51%	4.65%	5.62%	4.27%	4.33%	6.64%
Public Deposits	8.87	10.99	16.21	22.78	66.03	74.39	117.85	8.87	22.78	168.61
	0.02%	0.02%	0.03%	0.04%	0.11%	0.12%	0.19%	0.02%	0.04%	0.27%
Foreign Currency Borrowings	158.07	190.00	209.51	236.90	259.38	288.68	312.51	158.07	236.90	340.03
	0.27%	0.33%	0.35%	0.39%	0.42%	0.47%	0.50%	0.27%	0.39%	0.55%
Banks	6.37	12.59	12.59	18.64	18.64	24.50	24.50	6.37	18.64	30.17
	0.01%	0.02%	0.02%	0.03%	0.03%	0.04%	0.04%	0.01%	0.03%	0.05%
Sub Total (A)	57,805.46	58,129.49	58,234.49	59,536.18	59,748.49	59,644.47	59,967.41	57,805.46	59,536.18	57,478.66
Average Cost of Funds (Long Term)	7.76%	7.76%	7.76%	7.76%	7.76%	7.78%	7.82%	7.76%	7.76%	7.92%
Short Term Borrowings\$										
Commercial papers#	-	-	-	1,500.00	1,500.00	1,500.00	1,500.00	-	1,500.00	1,200.00
	-	-	-	2.46%	2.43%	2.43%	2.40%	-	2.46%	1.95%
Short Term Loan from Banks#	-	267.25	1,066.00	-	572.00	594.15	1,160.25	-	-	2,820.00
	-	0.46%	1.80%	-	0.92%	0.96%	1.85%	-	-	4.60%
Sub Total (B)	-	267.25	1,066.00	1,500.00	2,072.00	2,094.15	2,660.25	-	1,500.00	4,020.00
Average Cost of Funds (Short Term)	-	3.80%	4.05%	4.34%	4.35%	4.42%	4.66%	-	4.34%	6.07%
Total (A+B)	57,805.46	58,396.74	59,300.49	61,036.18	61,820.49	61,738.62	62,627.66	57,805.46	61,036.18	61,498.66
Average Cost of Funds	7.76%	7.75%	7.68%	7.68%	7.64%	7.67%	7.69%	7.75%	7.68%	7.80%

Note: Figures in above table indicate borrowing outstanding at quarter/half year/nine months/year end and does not include IND-AS adjustments

Only Working Capital Demand Loans/Short-term Loan(s) and Commercial Papers outstanding at Quarter/Half Year/Nine months /Year end are considered.

@ includes GOI fully serviced bonds of ₹ 20,000 crore.

* Figures for Nine months only

\$ During the current financial year, based on operational requirements, the company has availed resources through Short Term Borrowings, which are repaid during the same financial year (net of liabilities settled through receipts from borrowing agencies and surplus in the form of fixed deposits outstanding as on 31.03.2021). As on 31/12/2021 NIL is outstanding against Short Term Borrowings.

FUNDS RAISED DURING THE YEAR



Amount in ₹ Crore

Particulars	Financial Year 21-22			Financial Year 20-21				For the Financial Year		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2021-22*	2020-21	2019-20
Taxable Bonds	-	-	-	-	940.00	800.00	4,610.00	-	6,350.00	7,695.00
Refinance from NHB/IIFCL	-	-	-	-	-	-	-	-	-	2,294.00
Public Deposits	-	-	-	-	-	-	-	-	-	2.81
Banks \$ #	-	267.25	1,066.00	-	572.00	594.15	1,160.25	-	-	2,820.00
FCL/FCTL/FCNR (B) (Loan from Banks)	-	-	-	-	-	-	-	-	-	-
Commercial papers #	-	-	-	-	-	-	1,500.00	-	1,500.00	1,200.00
Total	-	267.25	1,066.00	-	1,512.00	1,394.15	7,270.25	-	7,850.00	14,011.81
Average Cost of Funds	-	3.80%	4.05%	-	4.60%	4.98%	5.67%	-	5.63%	6.81%

Note: Represents amount raised during the year and does not include IND-AS adjustments.

\$ Includes Working Capital Demand Loans/Short-term Loans.

Only Working Capital Demand Loans/Short term Loan(s) and commercial papers outstanding at Quarter/Half Year/Nine months /Year end are considered as part of Funds raised during the Year.

• Figures for Nine months only

\$ During the current financial year, based on operational requirements, the company has availed resources through Short Term Borrowings, which are repaid during the same financial year (net of liabilities settled through receipts from borrowing agencies and surplus in the form of fixed deposits outstanding as on 31.03.2021). As on 31/12/2021 NIL is outstanding against Short Term Borrowings.

CLASSIFICATION OF ASSETS



S. No.	Exposure at Default	December, 2021		December, 2020	
		Outstanding (₹ in Crore)	%	Outstanding (₹ in Crore)	%
I.	Stage 1	63,502.75	85.46	72,080.18	92.54
II.	Stage 2	7,145.55	9.62	2,709.24	3.48
III.	Stage 3	3,655.97	4.92	3,103.64	3.98
	Total	74,304.27	100.00	77,893.06	100.00
	Total ECL (₹ in Crore)	2,976.18		2,982.54	
	Gross NPA (%)	4.92		3.99	
	Net NPA (%)	1.05		0.49	
As per Ind AS, the impairment of the loan assets is being worked out by following the Expected Credit Loss (ECL) method. Company’s Loan portfolio is divided into three categories:					
Stage 1 : Loan overdue for a period 0- 30 days					
Stage 2 : Loan overdue for a period 31-90 days					
Stage 3 : Loan overdue for a period more than 90 days					

FINANCIAL STATEMENTS



(Amount in ₹ Crore)

Particulars	Quarter Ended		Nine Months Ended	
	31 st December, 2021 (Reviewed)	31 st December, 2020 (Reviewed)	31 st December, 2021 (Reviewed)	31 st December, 2020 (Reviewed)
Income:				
- Revenue from Operations	1,699.92	1,845.19	5,227.15	5,475.20
- Other Income	9.49	8.08	26.23	24.68
Total Income (1)	1,709.41	1,853.27	5,253.38	5,499.88
Expenses:				
- Finance Cost	1,141.40	1,205.61	3,438.00	3,608.58
- Employee Benefit Expenses	60.14	52.10	180.06	151.22
- Other Expenses	22.64	14.19	69.10	39.39
- Corporate Social Responsibilities	10.50	0.73	36.46	2.60
- Depreciation and Amortisation	1.57	1.55	4.58	5.06
- Provision and loan losses	211.02	(6.50)	222.48	228.27
- Net Loss on Fair Value changes	-	0.68	-	-
Total Expenses (2)	1,447.27	1,268.36	3,950.68	4,035.12
PROFIT BEFORE TAX {3 = (1-2)}	262.14	584.91	1,302.70	1,464.76
Tax Expense (4)	67.51	193.38	333.00	412.51
NET PROFIT AFTER TAX {5 = (3-4)}	194.63	391.53	969.70	1,052.25
Other Comprehensive Income Net of Tax (6)	2.65	(8.54)	16.56	(27.83)
TOTAL COMPREHENSIVE INCOME (5+6)	197.28	382.99	986.26	1,024.42
Earning per Share (₹) (F. V. ₹ 10/-) (Not annualized)				
- Basic	0.97	1.96	4.84	5.26
- Diluted	0.97	1.96	4.84	5.26
Paid Up Equity Share Capital (Face value ₹ 10/-)	2,001.90	2,001.90	2,001.90	2,001.90

KEY INDICATORS



Particulars	Nine Months Ended	
	December, 2021	December, 2020
Yield on Loan (%) (Annualised)	9.44%	9.76%
Cost of Funds (%) (Annualised)	7.55%	7.81%
Interest Spread (%)	1.89%	1.95%
Net Interest Margin (%) (Annualised)	3.18%	3.29%
Interest Coverage Ratio (times)	1.38	1.41
Debt Equity Ratio (times)	4.16	4.63
Net Worth (₹ Crore)	13,890.03	12,897.48
Average Net Worth (₹ Crore)	13,539.54	12,620.99
Book Value in ₹ per Share of ₹ 10	69.38	64.43
Earning per Share (EPS) in ₹ (Non-Annualised)	4.84	5.26

1. Yield on loan is calculated by dividing interest income (including interest received on settlement of NPA cases) on loan assets by average loan assets.
2. Cost of funds is calculated by dividing interest expenses by average total borrowings.
3. Interest spread is difference between yield on loan and cost of funds.
4. Net interest margin is calculated by net interest income on interest earning assets by average interest earning assets.
5. Interest coverage ratio is calculated by dividing Earnings before interest and tax by finance cost.
6. Debt equity ratio is calculated by dividing Long term debt by equity.

SHAREHOLDING PATTERN



Particulars	31 st December, 2021 %	04 th February, 2022 %
President of India	81.81	81.81
Foreign Institutional Investors/ Foreign Nationals/ Foreign Portfolio Investors	0.64	0.69
Resident Individual/ Employees	8.56	8.65
Mutual fund/ AIF	1.85	1.75
Nationalized Banks/ Other Banks/ Indian FI	0.01	0.01
Domestic Companies	0.44	0.44
Insurance companies	5.95	5.91
NRI Non REP/ NRI REP	0.20	0.20
Clearing members	0.05	0.04
Trust	0.00	0.00
HUF	0.49	0.50
Total	100.00	100.00

THANK YOU

Disclaimer:

This presentation is made purely for information. We have attempted to provide relevant information which we believe will help in knowing the Company. The users may use their own judgement and are advised to make their own calculations before deciding on any matter based on the information given herein.

While every care is taken to verify the accuracy of the information given in this presentation, neither the Company nor its officials would be in any way liable for any action taken or not taken by the viewers or the users of this presentation or for any claims, losses etc.