

# HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED

(A Govt. of India Enterprise)  
An ISO 9001:2015 Certified Company



## INVESTORS PRESENTATION & PERFORMANCE HIGHLIGHTS

Q3/NINE MONTHS OF FY 2022 - 23 (STANDALONE)



भारत 2023 INDIA

वसुधैव कुटुम्बकम्

ONE EARTH • ONE FAMILY • ONE FUTURE

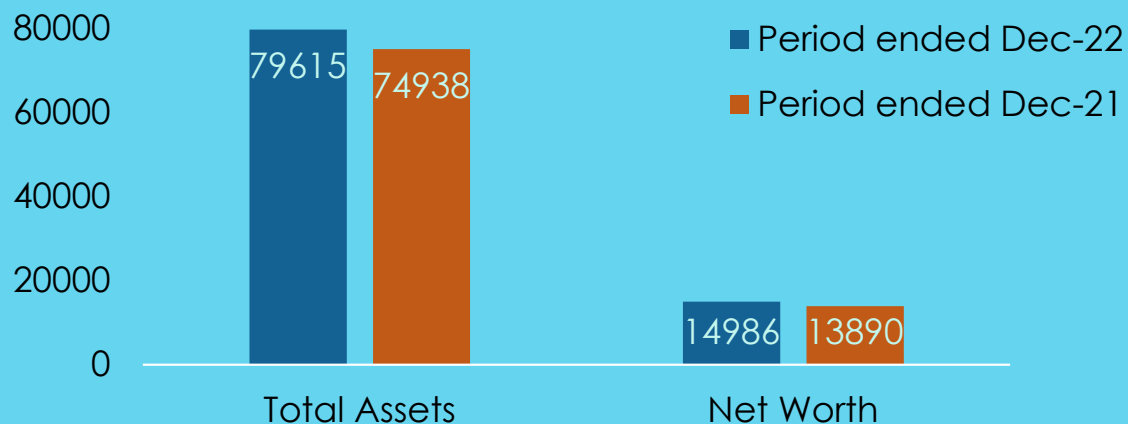
*Highest Domestic Credit Rating AAA from ICRA, CARE, and India Ratings & Research.*

# FINANCIAL HIGHLIGHTS

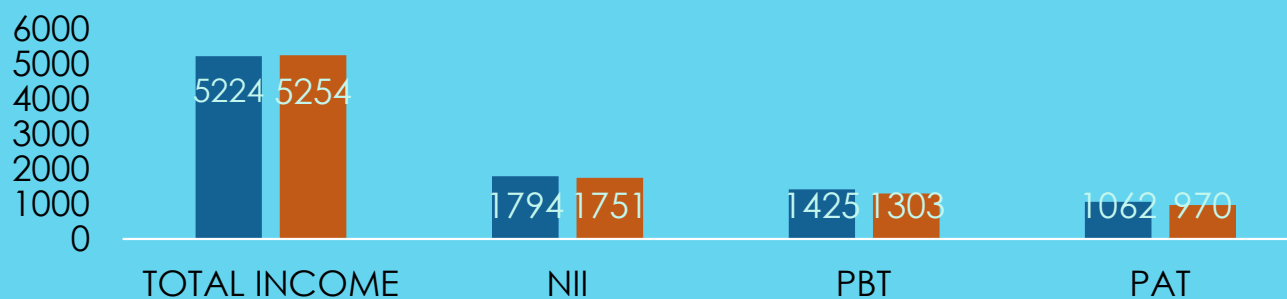
(Amount in ₹ Crore)



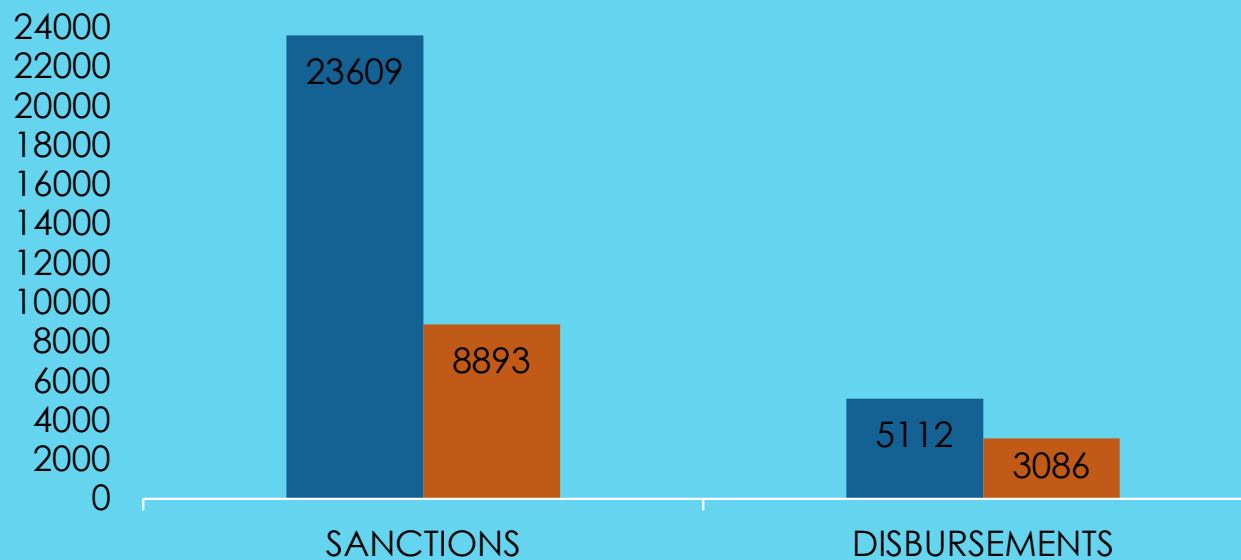
Balance Sheet



Income Statement



Business



# SANCTIONS - COMPOSITION



(Amount in ₹ Crore)

Discipline-wise	Financial Year 22-23			Financial Year 21-22				For the Financial Year		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2022-23*	2021-22	2020-21
Housing	38.60	3,385.00	-	1,601.49	92.30	53.00	-	3,423.60	1,746.79	915.90
	0.63%	19.92%	-	13.61%	1.91%	1.31%	-	14.50%	8.45%	9.95%
Urban Infrastructure	6,111.04	13,606.74	463.10	10,162.73	4,734.98	4,004.46	1.65	20,180.88	18,903.82	8,265.27
	99.33%	80.07%	99.63%	86.34%	98.04%	98.64%	47.41%	85.48%	91.49%	89.82%
HUDCO Niwas	2.84	0.20	1.72	5.90	2.53	2.33	1.83	4.76	12.59	20.61
	0.04%	0.01%	0.37%	0.05%	0.05%	0.06%	52.59%	0.02%	0.06%	0.22%
<b>Total</b>	<b>6,152.48</b>	<b>16,991.94</b>	<b>464.82</b>	<b>11,770.12</b>	<b>4,829.81</b>	<b>4,059.79</b>	<b>3.48</b>	<b>23,609.24</b>	<b>20,663.20</b>	<b>9,201.78</b>

\*Figures for Nine months only

# DISBURSEMENTS - COMPOSITION



(Amount in ₹ Crore)

Discipline-wise	Financial Year 22-23			Financial Year 21-22				For the Financial Year		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2022-23*	2021-22	2020-21
<b>Housing</b>	<b>1,540.95</b>	<b>100.00</b>	<b>-</b>	<b>681.24</b>	<b>30.00</b>	<b>51.30</b>	<b>507.00</b>	<b>1,640.95</b>	<b>1,269.54</b>	<b>3,687.89</b>
	<i>35.08%</i>	<i>34.93%</i>	<i>-</i>	<i>11.75%</i>	<i>5.99%</i>	<i>3.90%</i>	<i>40.05%</i>	<i>32.10%</i>	<i>14.29%</i>	<i>44.31%</i>
<b>Urban Infrastructure</b>	<b>2,850.28</b>	<b>185.03</b>	<b>429.69</b>	<b>5,116.04</b>	<b>469.41</b>	<b>1,265.65</b>	<b>756.30</b>	<b>3,465.00</b>	<b>7,607.40</b>	<b>4,622.79</b>
	<i>64.89%</i>	<i>64.63%</i>	<i>99.19%</i>	<i>88.21%</i>	<i>93.78%</i>	<i>96.10%</i>	<i>59.74%</i>	<i>67.79%</i>	<i>85.60%</i>	<i>55.54%</i>
<b>HUDCO Niwas</b>	<b>0.92</b>	<b>1.25</b>	<b>3.51</b>	<b>2.89</b>	<b>1.13</b>	<b>2.85</b>	<b>2.72</b>	<b>5.68</b>	<b>9.59</b>	<b>12.69</b>
	<i>0.03%</i>	<i>0.44%</i>	<i>0.81%</i>	<i>0.04%</i>	<i>0.23%</i>	<i>0.22%</i>	<i>0.21%</i>	<i>0.11%</i>	<i>0.11%</i>	<i>0.15%</i>
<b>Total</b>	<b>4,392.15</b>	<b>286.28</b>	<b>433.20</b>	<b>5,800.17</b>	<b>500.54</b>	<b>1,319.80</b>	<b>1,266.02</b>	<b>5,111.63</b>	<b>8,886.53</b>	<b>8,323.37</b>

\*Figures for Nine months only

# SECTOR-WISE DISBURSAL - COMPOSITION



(Amount in ₹ Crore)

Discipline-wise		Financial Year 22-23			Financial Year 21-22				For the Financial Year		
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	2022-23*	2021-22	2020-21
Housing	Social Housing	1,500.00	100.00	-	623.54	-	30.00	500.00	1,600.00	1,153.54	3,600.00
		34.15%	34.93%	-	10.75%	-	2.27%	39.49%	31.30%	12.98%	43.25%
	Residential Real Estate	40.95	-	-	57.70	30.00	21.30	7.00	40.95	116.00	87.89
		0.93%	-	-	1.00%	5.99%	1.61%	0.55%	0.80%	1.30%	1.06%
	HUDCO Niwas	0.92	1.25	3.51	2.89	1.13	2.85	2.72	5.68	9.59	12.69
		0.03%	0.44%	0.81%	0.05%	0.23%	0.22%	0.21%	0.11%	0.11%	0.15%
Total (A)		1,541.87	101.25	3.51	684.13	31.13	54.15	509.72	1,646.63	1,279.13	3,700.58
Urban Infrastructure	Water Supply & sewerage drainage	35.04	38.25	52.79	4,555.43	25.64	80.16	3.41	126.08	4,664.64	1,169.87
		0.80%	13.36%	12.19%	78.54%	5.12%	6.09%	0.27%	2.47%	52.49%	14.06%
	Road and Transport	249.24	128.28	356.54	463.45	429.28	1,131.82	727.89	734.06	2,752.44	2,236.56
		5.67%	44.81%	82.30%	7.99%	85.76%	85.94%	57.49%	14.36%	30.97%	26.87%
	Power	-	-	-	-	-	-	-	-	-	1,000.00
		-	-	-	-	-	-	-	-	-	12.01%
	Emerging Sector & commercial Infra	2,566.00	18.50	20.36	95.76	14.49	53.67	25.00	2,604.86	188.92	216.36
		58.42%	6.46%	4.70%	1.65%	2.89%	4.08%	1.97%	50.96%	2.13%	2.60%
	Social Infra and Others	-	-	-	1.40	-	-	-	-	1.40	-
		-	-	-	0.02%	-	-	-	-	0.02%	-
Total (B)		2,850.28	185.03	429.69	5,116.04	469.41	1,265.65	756.30	3,465.00	7,607.40	4,622.79
Grand Total (A+B)		4,392.15	286.28	433.20	5,800.17	500.54	1,319.80	1,266.02	5,111.63	8,886.53	8,323.37

\*Figures for Nine months only

# OUTSTANDING LOAN - COMPOSITION



(Amount in ₹ Crore)

Borrower-wise	Financial Year 22-23			Financial Year 21-22				For the Financial Year		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2022-23*	2021-22	2020-21
Government Agencies	76,738.06	73,643.94	74,703.42	75,934.31	71,718.78	72,807.80	72,884.39	76,738.06	75,934.31	73,195.78
	96.78%	96.63%	96.67%	96.72%	96.52%	96.55%	96.55%	96.78%	96.72%	96.58%
Private	2,551.70	2,569.41	2,572.08	2,578.67	2,585.48	2,601.54	2,605.96	2,551.70	2,578.67	2,590.81
	3.22%	3.37%	3.33%	3.28%	3.48%	3.45%	3.45%	3.22%	3.28%	3.42%
<b>Total</b>	<b>79,289.76</b>	<b>76,213.35</b>	<b>77,275.50</b>	<b>78,512.98</b>	<b>74,304.26</b>	<b>75,409.34</b>	<b>75,490.35</b>	<b>79,289.76</b>	<b>78,512.98</b>	<b>75,786.59</b>
Housing	44,314.77	43,378.01	43,926.95	44,521.12	44,610.59	45,209.51	45,748.86	44,314.77	44,521.12	45,827.22
	55.89%	56.92%	56.84%	56.71%	60.04%	59.95%	60.60%	55.89%	56.71%	60.47%
Urban Infrastructure	34,731.71	32,587.01	33,094.83	33,735.21	29,432.04	29,929.09	29,465.92	34,731.71	33,735.21	29,679.06
	43.80%	42.75%	42.83%	42.97%	39.61%	39.69%	39.03%	43.80%	42.97%	39.16%
HUDCO Niwas	243.28	248.33	253.72	256.65	261.63	270.74	275.57	243.28	256.65	280.31
	0.31%	0.33%	0.33%	0.32%	0.35%	0.36%	0.37%	0.31%	0.32%	0.37%
<b>Total</b>	<b>79,289.76</b>	<b>76,213.35</b>	<b>77,275.50</b>	<b>78512.98</b>	<b>74,304.26</b>	<b>75,409.34</b>	<b>75,490.35</b>	<b>79,289.76</b>	<b>78512.98</b>	<b>75,786.59</b>

\*Figures for Nine months only/ Position as on 31.12.2022

# DETAILS OF BORROWINGS



Particulars	Financial Year 22-23			Financial Year 21-22				For the Financial Year		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2022-23^	2021-22	2020-21
<b>Long Term Borrowing</b>										
<b>Tax Free Bonds</b>	15,031.76	15,031.76	15,031.76	15,031.76	17,198.18	17,388.47	17,388.47	15,031.76	15,031.76	17,388.47
	24.43%	25.74%	25.02%	24.42%	29.75%	29.78%	29.32%	24.43%	24.42%	28.49%
<b>Taxable Bonds@</b>	32,220.00	32,810.00	36,060.00	39,468.47	37,968.47	37,981.67	37,981.67	32,220.00	39,468.47	39,229.39
	52.37%	56.17%	60.00%	64.11%	65.68%	65.04%	64.05%	52.37%	64.11%	64.27%
<b>Refinance from NHB/IFCL</b>	2,124.62	2,231.58	2,304.96	2,318.92	2,465.50	2,545.77	2,626.04	2,124.62	2,318.92	2,640.00
	3.45%	3.82%	3.84%	3.77%	4.27%	4.36%	4.43%	3.45%	3.77%	4.33%
<b>Public Deposits</b>	2.22	2.92	3.11	3.90	8.87	10.99	16.21	2.22	3.90	22.78
	0.01%	0.01%	0.01%	0.01%	0.02%	0.02%	0.03%	0.01%	0.01%	0.04%
<b>Foreign Currency Borrowings</b>	95.68	94.69	108.88	140.71	158.07	190.00	209.51	95.68	140.71	236.90
	0.16%	0.16%	0.18%	0.23%	0.27%	0.33%	0.35%	0.16%	0.23%	0.39%
<b>Banks *</b>	9,341.49	6,839.00	5,500.00	2,006.37	6.37	12.59	12.59	9,341.49	2,006.37	18.64
	15.18%	11.71%	9.15%	3.26%	0.01%	0.02%	0.02%	15.18%	3.26%	0.03%
<b>Sub Total ( A )</b>	<b>58,815.77</b>	<b>57,009.95</b>	<b>59,008.71</b>	<b>58,970.13</b>	<b>57,805.46</b>	<b>58,129.49</b>	<b>58,234.49</b>	<b>58,815.77</b>	<b>58,970.13</b>	<b>59,536.18</b>
<b>Average Cost of Funds (Long Term)</b>	7.64%	7.55%	7.51%	7.58%	7.76%	7.76%	7.76%	7.64%	7.58%	7.76%
<b>Short Term Borrowing\$</b>										
<b>Commercial papers#</b>	-	-	-	-	-	-	-	-	-	1,500.00
	-	-	-	-	-	-	-	-	-	2.46%
<b>Short Term Loan from Banks##</b>	2,705.30	1,397.00	1,079.50	2,582.50	-	267.25	1,066.00	2,705.30	2,582.50	-
	4.40%	2.39%	1.80%	4.20%	-	0.46%	1.80%	4.40%	4.20%	-
<b>Sub Total ( B )</b>	<b>2,705.30</b>	<b>1,397.00</b>	<b>1,079.50</b>	<b>2,582.50</b>	<b>-</b>	<b>267.25</b>	<b>1,066.00</b>	<b>2,705.30</b>	<b>2,582.50</b>	<b>1,500.00</b>
<b>Average Cost of Funds (Short Term)</b>	6.50%	5.58%	4.73%	3.94%	-	3.80%	4.05%	6.50%	3.94%	4.34%
<b>Total (A+B)</b>	<b>61,521.07</b>	<b>58,406.95</b>	<b>60,088.21</b>	<b>61,552.63</b>	<b>57,805.46</b>	<b>58,396.74</b>	<b>59,300.49</b>	<b>61,521.07</b>	<b>61,552.63</b>	<b>61,036.18</b>
<b>Average Cost of Funds</b>	7.60%	7.51%	7.46%	7.43%	7.76%	7.75%	7.68%	7.60%	7.43%	7.68%

Note: Figures in above table indicates borrowings outstanding at quarter/half year/nine month/year end and does not include IND-AS adjustments.

@ includes GOI fully serviced bonds of ₹ 20000 crore.

# Only Working Capital Demand Loans/Short-term Loan(s) and Commercial Papers outstanding at Quarter/half year/Nine Months/Year end are considered.

\* Loans raised from Banks are floating rate loans. Accordingly, average cost of funds in respect of such loans, as indicated above, is arrived at on the basis of rate of interest applicable at the end of each respective quarter/half-year/nine-month/ year end.

^ Figures for Nine months only/ Position as on 31.12.2022

# FUNDS RAISED DURING THE YEAR



(Amount in ₹ Crore)

Particulars	Financial Year 22-23			Financial Year 21-22				For the Financial Year		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2022-23*	2021-22	2020-21
Taxable Bonds	1,970.00	-	-	2,500.00	-	-	-	1,970.00	2,500.00	6,350.00
Refinance from NHB/IIFCL	-	-	-	-	-	-	-	-	-	-
Banks	-	-	-	-	-	-	-	-	-	-
-Short-Term Loans #@	2,705.30	1,397.00	1,079.50	2,582.50	-	267.25	1,066.00	2,705.30	2,582.50	-
-Medium Term/Long Term Loan @	2,502.49	1,339.00	3,500.00	2,000.00	-	-	-	7,341.49	2,000.00	-
Commercial papers #	-	-	-	-	-	-	-	-	-	1,500.00
<b>Total</b>	<b>7,177.79</b>	<b>2,736.00</b>	<b>4,579.50</b>	<b>7,082.50</b>	<b>-</b>	<b>267.25</b>	<b>1,066.00</b>	<b>12,016.79</b>	<b>7,082.50</b>	<b>7,850.00</b>
<b>Average Cost of Funds</b>	<b>7.00%</b>	<b>5.98%</b>	<b>5.70%</b>	<b>4.83%</b>	<b>-</b>	<b>3.80%</b>	<b>4.05%</b>	<b>7.07%</b>	<b>4.83%</b>	<b>5.63%</b>

Note: Figures in above table indicates amount raised during the year and does not include IND-AS adjustments.

# Only Working Capital Demand Loans/Short term Loan(s) and commercial papers outstanding at Quarter/half year/Nine Months/Year end are considered.

@ Loans raised from Banks are floating rate loans. Accordingly, average cost of funds in respect of such loans, as indicated above, is arrived at on the basis of rate of interest applicable at the end of each respective quarter/half-year/nine-month/ year end.

\* Figures for Nine months only

# CLASSIFICATION OF ASSETS



S. No.	Exposure at Default	December, 2022		December, 2021	
		Outstanding (₹ in Crore)	%	Outstanding (₹ in Crore)	%
I.	Stage 1	67,961.39	85.71	63,502.75	85.46
II.	Stage 2	7,945.75	10.02	7,145.55	9.62
III.	Stage 3	3,382.62	4.27	3,655.97	4.92
	<b>Total</b>	<b>79,289.76</b>	<b>100.00</b>	<b>74,304.27</b>	<b>100.00</b>
	<b>Total ECL (₹ in Crore)</b>	<b>2,707.62</b>		<b>2,976.18</b>	
	<b>Gross NPA (%)</b>	<b>4.27</b>		<b>4.92</b>	
	<b>Net NPA (%)</b>	<b>0.96</b>		<b>1.05</b>	

As per Ind AS, the impairment of the loan assets is being worked out by following the Expected Credit Loss (ECL) method. Company's Loan portfolio is divided into three categories:

Stage 1 : Loan overdue for a period 0- 30 days

Stage 2 : Loan overdue for a period 31-90 days

Stage 3 : Loan overdue for a period more than 90 days

# FINANCIAL STATEMENTS

(Amount in ₹ Crore)



Particulars	Quarter Ended		Nine Months Ended	
	31 <sup>st</sup> December, 2022 (Reviewed)	31 <sup>st</sup> December, 2021 (Reviewed)	31 <sup>st</sup> December, 2022 (Reviewed)	31 <sup>st</sup> December, 2021 (Reviewed)
<b>Income:</b>				
- Revenue from Operations	1,709.58	1,699.92	5,197.08	5,227.15
- Other Income	10.38	9.49	26.69	26.23
<b>Total Income (1)</b>	<b>1,719.96</b>	<b>1,709.41</b>	<b>5,223.77</b>	<b>5,253.38</b>
<b>Expenses:</b>				
- Finance Cost	1,131.56	1,141.40	3,358.65	3,438.00
- Employee Benefit Expenses	39.46	60.14	133.48	180.06
- Other Expenses	15.90	22.64	61.61	69.10
- Corporate Social Responsibilities	11.25	10.50	33.74	36.46
- Depreciation and Amortisation	2.89	1.57	8.50	4.58
- Provision and loan losses	178.58	211.02	202.69	222.48
- Net Loss on Fair Value changes	-	-	-	-
<b>Total Expenses (2)</b>	<b>1,379.64</b>	<b>1,447.27</b>	<b>3,798.67</b>	<b>3,950.68</b>
<b>PROFIT BEFORE TAX {3 = (1-2)}</b>	<b>340.32</b>	<b>262.14</b>	<b>1,425.10</b>	<b>1,302.70</b>
<b>Tax Expense (4)</b>	<b>86.00</b>	<b>67.51</b>	<b>362.67</b>	<b>333.00</b>
<b>NET PROFIT AFTER TAX {5 = (3-4)}</b>	<b>254.32</b>	<b>194.63</b>	<b>1,062.43</b>	<b>969.70</b>
<b>Other Comprehensive Income Net of Tax (6)</b>	<b>(2.34)</b>	<b>2.65</b>	<b>5.73</b>	<b>16.56</b>
<b>TOTAL COMPREHENSIVE INCOME (5+6)</b>	<b>251.98</b>	<b>197.28</b>	<b>1,068.16</b>	<b>986.26</b>
<b>Earning per Share (₹) (F. V. ₹ 10/-) (Not annualized)</b>				
- Basic	1.27	0.97	5.31	4.84
- Diluted	1.27	0.97	5.31	4.84
<b>Paid Up Equity Share Capital (Face value ₹ 10/-)</b>	<b>2,001.90</b>	<b>2,001.90</b>	<b>2,001.90</b>	<b>2,001.90</b>

# KEY INDICATORS



Particulars	Nine Months Ended	
	December,2022	December,2021
Yield on Loan (%) (Annualised)	9.08%	9.44%
Cost of Funds (%) (Annualised)	7.48%	7.55%
Interest Spread (%)	1.60%	1.89%
Net Interest Margin (%) (Annualised)	3.16%	3.18%
Interest Coverage Ratio (times)	1.43	1.38
Debt Equity Ratio (times)	3.92	4.16
Net Worth (INR Crore)	14,985.94	13,890.03
Average Net Worth (INR Crore)	14,859.96	13,539.54
Book Value in INR per Share of INR 10	74.86	69.38
Earning per Share (EPS) in INR (Non-Annualised)	5.31	4.84

1. Yield on loan is calculated by dividing interest income (including interest received on settlement of NPA cases) on loan assets by average loan assets.
2. Cost of funds is calculated by dividing interest expenses by average total borrowings.
3. Interest spread is difference between yield on loan and cost of funds.
4. Net interest margin is calculated by net interest income on interest earning assets by average interest earning assets.
5. Interest coverage ratio is calculated by dividing Earnings before interest and tax by finance cost.
6. Debt equity ratio is calculated by dividing total debt by equity.

# SHAREHOLDING PATTERN



Particulars	31 <sup>st</sup> December, 2022 %	3 <sup>rd</sup> February, 2023 %
President of India	81.81	81.81
Foreign Institutional Investors/ Foreign Nationals/ Foreign Portfolio Investors	0.12	0.16
Resident Individual/ Employees	9.17	9.20
Mutual fund/ AIF	1.18	1.18
Nationalized Banks/ Other Banks/ Indian FI	0.00	0.00
Domestic Companies	0.68	0.64
Insurance companies	6.12	6.11
NRI Non REP/ NRI REP	0.24	0.24
Clearing members	0.06	0.02
Trust	0.01	0.01
HUF	0.60	0.62
NBFC Registered with RBI	0.01	0.01
Total	100.00	100.00



# THANK YOU

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