



HUDCO/CS/SE/2019

20th December, 2019

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code- 540530

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
NSE Symbol- HUDCO

Sub: Compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Ma'am,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a disclosure of Related Party Transactions on a consolidated basis for the half year ended 30th September, 2019.

The above information is also available on the website of the Company at www.hudco.org.

This is for your information and record.

Thanking you

Yours faithfully

For Housing and Urban Development Corporation Ltd.

Harish Kumar Sharma

Company Secretary & Compliance Officer

हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड (भारत सरकार का उपक्रम) कोर 7 ए, हडको भवन, भारत पर्यावास केन्द्र, लोधी रोड, नई दिल्ली-110003

दूरभाष : 011-24649610-23 फ़ैक्स: (011) 24625308, आई एस ओ 9001:2015 प्रमाणित कम्पनी

वेबसाइट : www.hudco.org सी आई एन : L74899DL1970GOI005276, GST : 07AAACH0632A1ZF

Housing and Urban Development Corporation Ltd., (A Govt. of India Enterprise) Core - 7'A', HUDCO Bhawan, India Habitat Centre
Lodhi Road, New Delhi - 110 003, Tel:011-24649610-23, Fax:011-24625308, AN ISO 9001:2015 Certified Company
website : www.hudco.org CIN : L74899DL1970GOI005276 GST : 07AAACH0632A1ZF

Profitability with Social Justice

Disclosure pertaining to related party as per Ind AS 24 and Corporate Governance guidelines:

a) Joint Ventures

- (1) Shristi Urban Infrastructure Development Ltd.
- (2) Pragati Social Infrastructure & Development Ltd.
- (3) Signa Infrastructure India Ltd.

b) Key Management Personnel :

Sl. No.	Director(s)	Status
1.	Dr. M. Ravi Kanth	Chairman & Managing Director (Whole time Director) (w.e.f 11.04.2014)
2.	Shri Rakesh Kumar Arora	Director Finance (Whole time Director) (w.e.f 01.10.2015)
3.	Shri M. Nagaraj	Director Corporate Planning (DCP) (Whole time Director) (w.e.f 01.02.2019)
4.	Shri Harish Kumar Sharma	Company Secretary (w.e.f 06.11.2013)

c) Transactions with Associates:

1. Investment in Associates

(₹ in crore)

Proportion of ownership	40%	26%		
Nature of Transactions	Shristi Urban Infrastructure Development Ltd.	Pragati Social Infrastructure & Development Ltd.	Signa Infrastructure India Ltd.	Total
Investments				
Balance as at 30.06.2019	2.00	0.13	0.01	2.14
Additions during the year	-	-	-	-
Balance as at 30.09.2019	2.00	0.13	0.01	2.14

d) Transactions with Key Management Personnel:

- a. Shri Rakesh Kumar Arora, DF has taken a vehicle loan of ₹ 8,00,000/- (interest bearing) from the company in April, 2017 in the ordinary course of business. The service of providing such loans is extended by the company to all of its employees & the same has been fully repaid along with interest in August, 2019 & nothing is outstanding as on 30.09.2019.

b. Shri Harish Sharma, Company Secretary has taken a house building loan of ₹ 10,82,452/- (interest bearing) from the company in December, 2016 and ₹ 10,93,386/- in March, 2018 in the ordinary course of business. The service of providing such loans is extended by the company to all of its employees. The balance outstanding as on 30.09.2019 Rs.14,14,155/- including interest accrued ₹ 1,73,317/-.

Shri Harish Sharma, Company Secretary has taken Car advance of ₹5,90,000/- (interest bearing) from the company in December, 2018 in the ordinary course of business and the balance outstanding as on 30.09.2019 is ₹ 5,03,281/- including interest accrued on car advance is ₹ 19,481/-.

Shri Harish Sharma, Company Secretary has taken interest free Festival advance of ₹1,30,260/- from the company in September, 2019 in the ordinary course of business. The outstanding Festival Advance is ₹ 1,19,405/- as on 30.09.2019.

(e) **Managerial Remuneration:**

(₹ in crore)

Particulars	Dr.M.Ravi Kanth CMD		Shri Rakesh Kumar Arora, DF		Shri. M. Nagaraj, DCP		Shri Harish Kumar Sharma, CS	
	QE Sep, 2019	QE Sep, 2018	QE Sep, 2019	QE Sep, 2018	QE Sep, 2019	QE Sep, 2018 *	QE Sep, 2019	QE Sep, 2018
Salaries	0.16	0.15	0.17	0.15	0.13	-	0.08	0.07
Contribution to PF	0.02	0.02	0.02	0.02	0.01	-	0.01	0.01
Perquisites and other allowances	0.54	0.25	0.36	0.20	0.11	-	0.15	0.06
Total	0.72	0.42	0.55	0.37	0.25	-	0.24	0.14

Note:- Shri. M. Nagaraj, Director Corporate Planning has joined on 1st February 2019, figures are not available for QE-Sep, 2018.