

Dated: 30th April 2026

Ref: HUDCO/2026-27/FIN/FCL



Dear Sir/Madam,

Housing & Urban Development Corporation Ltd. (HUDCO) is a listed Navratna CPSE under the administrative control of the Ministry of Housing & Urban Affairs, engaged in extending long term financial assistance for various housing and infrastructure projects spread across the country. HUDCO is a notified 'Public Financial Institution' under Section 2(72) of the Companies Act, 2013. For several consecutive years, HUDCO has maintained an impeccable debt-servicing record and holds the highest domestic credit rating of "AAA" (Stable), alongside strong international ratings from Fitch "BBB-"(Stable), Moody's "Baa3"(Stable), and Japan Credit Rating "BBB+"(Stable).

HUDCO is mandated to provide financial and technical assistance to housing and urban infrastructure sectors, with a significant focus on weaker section housing, core infrastructure and disaster mitigation. By raising resources through most cost-effective sources at market opportune time and effective treasury management, we strive to contain our cost of funds to be able to lend funds at most competitive terms to projects relevant to Govt in the Housing and Infrastructure sector.

In this regard, this is to inform that HUDCO avails credit facilities from Banks and FIs to meet its fund requirements for normal business activities in single or multiple tranches depending upon HUDCO's operational requirement. Now HUDCO is interested in raising funds in the form of External Commercial Borrowing (ECB) facility for a tenor of 3 to 5 Years.

In this regard, the broad indicative sanction terms for fresh External Commercial Borrowing (ECB) loan facility shall be as under:

1.	Amount of facility	As per exposure Norms of Bank /Agency
2.	Currency of Loan	USD/ JPY / Euro / GBP
3.	Rate of Interest	<u>To be Quoted</u> , payable on Semi Annual basis- Fixed Rate Loan OR Interest rate linked to External Benchmark linked interest rate (SOFR / TONA / Euribor / SONIA, etc.) OR Interest rate linked to any other benchmark.
4.	Tenor	3 Years to 5 Years from the date of availment of each tranche (<u>preferably bullet repayment at the end of tenor of each tranche of the Loan, as such each tranche shall have tenor of 3 to 5 years</u>).
5.	Expected drawdown	The offered facilities shall be drawn fully/partly in tranches.
6.	Purpose/ End utilization of loan proceeds	On-lending for housing and infrastructure projects in India; or such other end use as may be permitted under the ECB Guidelines and applicable laws.
7.	Prepayment	HUDCO would reserve the right to prepay the facility in part or in full by assigning prior notice to the Bank without payment of any prepayment penalty.
8.	Lender's Legal Counsel Expenses	<u>To be Quoted</u>

हार्जसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड
(भारत सरकार का उपक्रम)
आई एस ओ 9001:2015 प्रमाणित कंपनी
कोर - 7ए, हडको भवन, इंडिया हैबिटेट सेंटर, लोधी रोड,
नई दिल्ली - 110003, दूरभाष : 011-24649610-21

Housing and Urban Development Corporation Limited
(A Government of India Enterprise)
AN ISO 9001 : 2015 CERTIFIED COMPANY
Core - 7 'A', HUDCO Bhawan, India Habitat Centre, Lodhi Road,
New Delhi - 110003, Tel. : 011-24649610-21

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Financing Assets for Viksit Bharat

9	Facility Agent Fees	<u>To be Quoted</u>
10	Out of Pocket Expenses	<u>To be Quoted</u>
11.	Other charges	In addition to point no 8, 9 & 10, HUDCO shall not be liable to pay any processing fees/applicable charges/legal charges/documentation charges, or any other charges of whatsoever nature in respect of credit facilities being requested.
12.	Security	<p>Unsecured</p> <p>The facility will be a clean facility on unsecured basis without creation of charge of any nature, whatsoever, with any authority (RoC, etc.). However, HUDCO shall have right to deal with its assets both movable/immovable in ordinary course of its business. Further, HUDCO would reserve the right to dispose of certain unutilized properties forming part of the Gross block of Fixed Assets without any prior approval from the concerned lenders.</p> <p>In this regard, it may please be noted that disposal off the properties referred above does not affect the business or operation of HUDCO considering the fact that the amount of such properties is negligible in comparison to the total value of HUDCO's assets and as such it will not be prejudicial to the interest of the Banks & FIs.</p>

HUDCO reserves the absolute right, at its sole discretion, to accept or reject any offer submitted by the Bank, without assigning any reason whatsoever, if circumstances so warrant. In such an event, the Bank shall have no claim, right, or cause of action against HUDCO arising out of or in connection with such decision.

In this regard, It may further be noted that information pertaining to HUDCO's (i) Corporate profile, (ii) Product profile / major activities / demographic spread, (iii) Organizational structure, (iv) Operational highlights over the years including scheme-wise & state wise operations, (v) Overall Resource Base (vii) Annual Report for previous 03 years etc., could be accessed at our Official web-site – www.hudco.org.

Moreover, we would be pleased to provide any further information/ clarification/data analysis as you may require for your proposal note.

The banks are invited to submit their best possible sanction terms for External Commercial Borrowing (ECB) loan facility through email.

Thanks & regards,



(Achal Gupta)
GM (Finance)/HoD(Resource Wing)
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