

All Scheduled Banks

Sub: Offer for fresh Cash Credit/Overdraft/Short Term Loan/Working Capital Demand Loan facility, on revolving basis, during the year 2023-2024

Sir,

Housing & Urban Development Corporation Ltd. (HUDCO) is a Central Public Sector Undertaking under the administrative control of the Ministry of Housing & Urban Affairs. The domestic Credit Rating agencies namely India Ratings, CARE Rating and ICRA Rating have assigned Surveillance ratings of 'AAA', to the borrowings of HUDCO.

HUDCO avails Cash Credit/Overdraft/Short Term Loan/Working Capital Demand Loan facilities from Banks and FIs to meet fund requirement for normal business activities. The funds are proposed to be raised from Banks and FIs in single or multiple tranches depending upon HUDCO's operational requirement.

You are requested to forward your offer for Cash Credit/Overdraft/Short Term Loan/Working Capital Demand Loan facility based on the following indicative terms:

- Amount – As per the exposure norms of the Bank.
- Payment of interest – The interest shall be payable on the daily balance in Cash Credit/Overdraft/Short Term Loan/Working Capital Demand Loan facility and shall be charged on the monthly rests.
- Purpose/End utilization of loan proceeds – Working Capital requirements and meeting short term liquidity and operational requirements.
- Rate of Interest – MCLR/any other benchmark
- Security - The facility will be a clean facility on unsecured basis (may be against Negative Lien on assets) without creation of charge of any nature, whatsoever, with any authority (RoC, etc.). However, HUDCO shall have right to deal with its assets both movable/immovable in ordinary course of its business. Further, HUDCO would reserve the right to dispose of certain unutilized properties forming part of the Gross block of Fixed Assets without any prior approval from the concerned lenders. In this regard, it may please be noted that disposal off the properties referred above does not affect the business or operation of HUDCO considering the fact that the amount of such properties is negligible in comparison to the total value of HUDCO's assets and as such it will not be prejudicial to the interest of the Banks & FIs who shall have negative lien on HUDCO's assets as security for the loans given to HUDCO.
- Prepayment – In case of Working Capital demand loan, HUDCO would reserve the right to prepay the facility by assigning 1-day prior notice to the Bank without payment of any pre-payment penalty. Further, in the event of prepayment prior to actual maturity date, the facility may be offered to HUDCO on revolving basis.

In this regard, it may further be noted that information pertaining to HUDCO's (i) Corporate profile, (ii) Major activities / demographic spread, (iii) Organisational structure, (iv) Operational highlights over the years including scheme-wise & state wise operations, (v) Overall Resource Base (vii) Annual Report etc, could be accessed at our Official web-site - www.hudco.org.in. Moreover, we would be pleased to provide any further information / clarification / data analysis as you may require for your proposal note.

The said offer shall remain open till 31st March 2024.

Thanking you,

Adhefar
D. Shefali Sudhakar
General Manager Finance (RM)



Housing & Urban Development Corporation Ltd . (A Govt. Of India Enterprise)

Core 7 A , HUDCO Bhawan, India Habitat Centre, Lodhi Road, New Delhi - 110 003

हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लि.(भारत सरकार का उपक्रम)

कोर 7 ए हडको भवन, भारत पर्यावास केंद्र लोधी रोड, नई दिल्ली – 110003

दूरभाष / Tel : 011 24649610-21 वेबसाइट / Website : **www.hudco.org**

सी आई एन / CIN : **L74899DL1970GOI005276** जी एस टी / GST : **07AAACH0632A1ZF**

आई. एस. ओ. ISO 9001:2015 प्रमाणित कंपनी Certified Company



Profitability With Social Justice