

All Scheduled Banks

Sub: Offer for fresh Term Loan facility for the year 2023-2024

Sir,

Housing & Urban Development Corporation Ltd. (HUDCO) is a Central Public Sector Undertaking under the administrative control of the Ministry of Housing & Urban Affairs. The domestic Credit Rating agencies namely India Ratings, CARE Rating and ICRA Rating have assigned Surveillance ratings of 'AAA', to the borrowings of HUDCO.

HUDCO avails Term Loan facilities from Banks and FIs to meet fund requirement for normal business activities. The funds are proposed to be raised from Banks and FIs in single or multiple tranches depending upon HUDCO's operational requirement.

You are requested to forward your offer for fresh Term Loan facility based on the following indicative terms:

- Amount of term loan offered** – As per exposure norms of the Bank
- Rate of Interest** – MCLR/External benchmark linked interest rate/any other interest rates decided by bank, payable on monthly/quarterly rests
- Purpose/ End utilization of loan proceeds** – to augment long-term resources of the Issuer for the purpose of meeting business/ operational requirements viz. lending activities, repayment of existing borrowings raised to meet operational requirements towards loan disbursement and statutory payments and/or for any other purpose in the ordinary course of business.
- Tenor**- 1 year to 5 years
- Security** - The facility will be a clean facility on unsecured basis (may be against Negative Lien on assets) without creation of charge of any nature, whatsoever, with any authority (RoC, etc.). However, HUDCO shall have right to deal with its assets both movable/immovable in ordinary course of its business. Further, HUDCO would reserve the right to dispose of certain unutilized properties forming part of the Gross block of Fixed Assets without any prior approval from the concerned lenders. In this regard, it may please be noted that disposal of the properties referred above does not affect the business or operation of HUDCO considering the fact that the amount of such properties is negligible in comparison to the total value of HUDCO's assets and as such it will not be prejudicial to the interest of the Banks & FIs who shall have negative lien on HUDCO's assets as security for the loans given to HUDCO.
- Drawal** - The offered facilities shall be drawn fully/partly as per actual requirements.
- Prepayment** – HUDCO would reserve the right to prepay the facility by assigning prior notice to the Bank without payment of any pre-payment penalty.

In this regard, it may further be noted that information pertaining to HUDCO's (i) Corporate profile, (ii) major activities / demographic spread, (iii) Organisational structure, (iv) Operational highlights over the years including scheme-wise & state wise operations, (v) Overall Resource Base (vii) Annual Report etc, could be accessed at our Official web-site – www.hudco.org.in Moreover, we would be pleased to provide any further information / clarification / data analysis as you may require for your proposal note.

The said offer shall remain open till 31st March 2024.

Thanking you,

D. Shefali Sudhakar
General Manager Finance (RM)



Housing & Urban Development Corporation Ltd . (A Govt. Of India Enterprise)

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हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लि.(भारत सरकार का उपक्रम)

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सी आई एन / CIN : **L74899DL1970GOI005276** जी एस टी / GST : **07AAACH0632A1ZF**

आई. एस. ओ. ISO 9001:2015 प्रमाणित कंपनी Certified Company



Profitability With Social Justice