THE MANNER OF EXECUTION OF SUBSIDY PROGRAMMES, INCLUDING THE AMOUNTS ALLOCATED AND THE DETAILS OF BENEFICIARIES OF SUCH PROGRAMMES

HUDCO’s role in flagship schemes of government of India

HUDCO is involved in the Govt. of India flagship programs in the areas of scrutiny/appraisal and monitoring of various projects. Under the Pradhan Mantri Awas Yojana - Housing for All (Urban) (PMAY HFA - Urban) Mission, HUDCO conducts scrutiny of projects (detailed project report & site scrutiny) for consideration of central assistance by the Central Sanctioning & Monitoring Committee (CSMC), Govt. of India. HUDCO also undertakes inspection of various completed/on-going projects for the Ministry of Housing & Urban Affairs and has been involved in inspection of projects under Shelter for Urban Homeless under National Urban Livelihood Mission etc.

Under PMAY(CLSS), an interest subsidy of 6.5%, 4% and 3% is available for EWS/LIG, MIG-I and MIG-II category for housing loans upto Rs. 6 lacs, Rs. 9 lacs and Rs. 12 lacs respectively. HUDCO, NHB and SBI have been appointed as a Central Nodal Agency (CNA) by M/o HUA for disbursal of CLSS subsidy for housing loans being availed by the individuals through Primary Lending Institutions (PLIs) i.e. Banks/HFCs. The PLIs have to execute an MoU with either of the CNA for becoming eligible to pass CLSS subsidy to its home loan borrowers. The detailed terms and conditions/Guidelines for availing CLSS subsidy are available on Ministry of Housing and Urban Affair (www.mohua.gov.in) and HUDCO’s website (www.hudco.org.in).