

SEBI CIRCULAR REGARDING ONLINE RESOLUTION OF DISPUTES IN THE INDIAN SECURITIES MARKET

SEBI vide circular No. SEBI/HO/OIAE/OIAE_IAD/P/CIR/2023/131 dated July 31, 2023 and Corrigendum cum Amendment No. SEBI/HO/OIAE_IAD/P/CIR/2023/135 dated August 04, 2023 has mandated Online Resolution of Disputes in the Indian Securities Market. As per the said Circulars, the existing dispute resolution mechanism in the Indian securities market is being streamlined by establishing a common Online Dispute Resolution Portal ("ODR Portal").

Disputes between investors and Listed Companies (including Registrar and & Transfer Agents) will be resolved in accordance with the SEBI circular by harnessing online conciliation and/or online arbitration as specified in the SEBI Circular.

Common Online Dispute Resolution Portal Platform shall be developed and operationalised together by Depositories and Stock Exchanges as per given SEBI Circular.

Further development on the said subject shall be informed in the due course. The circulars are annexed herewith for reference of the bondholders please.