Dear Shareholder,

Subject: Deduction of tax at source on dividend

We are pleased to inform you that the Board of Directors of your Company at their meeting held on 27th May, 2022 have recommended a final dividend of Rs 2.75/-, i.e., 27.50 % per equity share having face value of Rs. 10/- each for the financial year 2021-22, subject to the final approval of the shareholders at the 52nd Annual General Meeting scheduled to be held on Monday, 26th September, 2022.

The Company has fixed Friday, the 16th September, 2022 as the Record date for determining the entitlement of members to final dividend for FY 2021-22.

In terms of the provisions of the Income-tax Act, 1961, ('the Act') read with the Finance Act, 2020, dividend declared, paid and distributed by a Company on or after 1st April, 2020 shall be taxable in the hands of the shareholders. The Company shall therefore be required to deduct tax at source (TDS) at the time of payment of the dividend, in accordance with the provisions of the Act.

To claim exemption from deduction of tax at source including deduction at concessional rates, shareholders are required to submit the requisite documents as prescribed under the Income Tax Act, 1961 at dividend.tax@hudco.org only latest by 18th September, 2022. Documents received after 18th September, 2022 and/ or incomplete documents or documents sent at email other than the designated email, i.e., dividend.tax@hudco.org will not be considered.

As per the latest information available with the depositories (NSDL/CDSL) or with the Registrar and Transfer Agent (RTA) (M/s Alankit Assignments Limited), you are classified either as a Resident shareholder or a Non-resident shareholder and sub-classified as Individual / Company / Firm / HUF/AOP/ Trust / other entity based on the Permanent Account Number (PAN). If there is any change in the above information, you are requested to update your records such as tax residential status, permanent account number (PAN) and register your email address, mobile numbers and other details with your relevant depositories through your depository participants in case you are holding shares in dematerialized form and if you are holding shares in physical mode, with the Company's RTA.

The applicable Tax Deduction at Source (TDS) provisions under the Income Tax Act applicable for Resident and Non-Resident shareholders are as under:

A. For resident shareholders: taxes shall be deducted at source under Section 194 of the IT Act as follows-

<table>
<thead>
<tr>
<th>In case valid PAN is provided/ available/ registered</th>
<th>10% or as notified by the Government of India</th>
</tr>
</thead>
<tbody>
<tr>
<td>In case valid PAN is not provided/ not available/ registered</td>
<td>20% or as notified by the Government of India</td>
</tr>
<tr>
<td>Shareholders who have been classified as ‘Specified Person’ under Section 206AB of the Income Tax Act, 1961</td>
<td>20%, i.e., twice the applicable rate on the amount of dividend payable or as notified by the Government of India</td>
</tr>
</tbody>
</table>
Members submitting lower/ NIL tax deduction certificate issued by Income Tax Department u/s 197 of Income Tax Act

Rate specified in the certificate

Shareholders who are yet to furnish their PAN to their respective Depository Participant/ RTA are therefore requested to do so immediately.

**Deduction of TDS for ‘Specified person’**

TDS will be deducted @ 20%, i.e., at twice the applicable rate on the amount of dividend payable to the resident shareholders who has:

(i) not filed with the Income Tax Authorities his return of income for the previous two financial years, for which the time limit of filing of return of income under section 139(1) of the Income-tax Act, 1961 has expired; and

(ii) been subject to tax deduction /collection at source aggregating to Rs. 50,000/- or more in the aforesaid previous years.

The Central Board of Direct Taxes (CBDT) has prescribed the functionality for determining whether a person fulfils the conditions of being a ‘Specified Person’ or not. Accordingly, the Company will verify from the above functionality provided by CBDT whether any shareholder of the Company qualifies as a ‘Specified Person’ prior to applying the relevant TDS rates.

**No tax shall be deducted on the dividend payable to:**

a) Resident Individual Shareholder, if:

   (i) the amount of total dividend payable by the Company during financial year 2022-23 does not exceed, in the aggregate, Rs. 5,000/-; and

   (ii) In cases where the Shareholder provide Form 15G (Form 15H for individuals aged 60 years or more) subject to conditions specified in the IT Act. PAN is mandatory for members providing Form 15G / 15H or any other document as mentioned above.

b) Insurance Companies, Mutual Funds, Alternative Investment Fund, New Pension System Trust, Corporation established by or under a Central Act and Other Non-individual shareholders, where documents complete in all respect are received by the company from them, brief of the documents required are as under:

<table>
<thead>
<tr>
<th>Category of shareholder</th>
<th>Documents required</th>
</tr>
</thead>
<tbody>
<tr>
<td>Insurance companies</td>
<td>Self-declaration that they are beneficial owners of shares held along with self-attested copy of registration certificate and PAN.</td>
</tr>
<tr>
<td>Mutual Funds</td>
<td>Self-declaration that they are governed by the provisions of section 10(23D) of the Act, 1961, along with self-attested copy of PAN and SEBI registration certificate.</td>
</tr>
<tr>
<td>Alternative Investment Fund (AIF) established/ incorporated in India</td>
<td>A self-declaration that its income is exempt under section 10(23FBA) of the Income Tax Act, 1961 and they are established and governed as category I or category II AIF under the SEBI regulations along with self-attested copy of the PAN and SEBI registration certificate.</td>
</tr>
<tr>
<td>New Pension System Trust</td>
<td>A self-declaration that they are governed by the provisions of section 10(44) [subsection 1E to section 197A] of the Act along with self-attested copy of the PAN and registration certificate</td>
</tr>
<tr>
<td>Corporation established by or under a Central Act</td>
<td>Documentary evidence that the Corporation is covered under section 196 of the Act and alongwith self-attested copy of the PAN and registration certificate</td>
</tr>
</tbody>
</table>
B. For non-resident shareholders: TDS shall be at the rate of 20% (plus applicable surcharge and cess) or the Tax Treaty Rate, whichever is lower or as notified by the Government of India, on the amount of dividend payable to Foreign Portfolio Investors, Foreign Institutional Investors and other non-resident shareholders.

For availing the benefit of Tax Treaty Rate, non-resident shareholders will have to provide the following documents complete in all respect to the Company:

- Self-attested copy of the valid PAN card allotted by the Indian Income Tax authorities;
- Self-attested copy of the Tax Residency Certificate (TRC) covering the financial year 2022-23 issued by the tax authorities of the country of which the shareholder is resident;
- Self-declaration in prescribed Form 10F, for the financial year 2022-23, duly filled in and signed, if all the details required in this form are not mentioned in TRC;
- Self-declaration by the non-resident shareholder of having no permanent establishment in India in accordance with the applicable tax treaty of financial year 2022-23;
- Self-declaration of beneficial ownership of financial year 2022-23 by the non-resident shareholder;
- Self-declaration that the non-resident shareholder is eligible to claim the benefit of the respective Tax Treaty in the financial year 2022-23
- Any other documents as prescribed under the IT Act for lower withholding of taxes if applicable, duly attested by member.

The Company is not obligated to apply beneficial tax treaty rates at the time of tax deduction/withholding on dividend amounts. Application of beneficial rate of tax treaty for the purpose of withholding taxes shall depend upon completeness and satisfactory review by the Company of the documents submitted by the non-resident shareholder.

The non-resident who does not have the permanent establishment is excluded from the scope of a specified person.

Documents submitted for claiming deduction of tax at nil/concessional rate of tax, for the interim dividend, 2021-22 will not be considered for final dividend. Fresh documents and forms will be required to be submitted for availing such benefits.

The Company reserves its right to recover any demand raised subsequently on the Company for providing wrong/inadequate information for claiming exemption from deduction of tax at nil/concessional rates.

Shareholders having multiple accounts under different status/category

In case shareholders holding shares in multiple accounts under different status/category under a single PAN, higher of the tax as applicable to the status in which shares are held under a PAN, will be considered on their entire holding in different accounts.

Information on tax deducted:

a) In case dividend income as on the record date, i.e., 16th September, 2022 is assessable in the hands of person other than registered shareholder (viz., the shares are held by a clearing member, broker, etc., on behalf of the actual beneficial owner), then declaration needs to be provided by registered shareholder for the same as per Rule 37BA of the Income Tax Rules, 1962. Registered shareholder
needs to confirm the Residential status and validity of PAN of the beneficial shareholders as a part of the declaration. Declaration shall be submitted on or before 18th September, 2022 along with complete documents, thereafter no request/communication will be considered by the Company;

b) The company will not provide the benefit of Most Favored Nation Clause at the time of deduction of TDS. shareholders can claim such benefit while filing their return of income;

c) Shareholders can check Form 26AS from their e-filing accounts at https:// incometaxindiaefiling.gov.in;

d) Shareholders can also use the "View Your Tax Credit" facility available at www.incometaxindia.gov.in Please note, the credit in Form 26AS would be reflected after the TDS Return is filed on a quarterly basis by the Company, and the same is processed by the Income-tax department;

e) The TDS Certificate will be e-mailed to your registered e-mail address in due course of time, post payment of the aforesaid dividend;

f) If the requisite documents and details are not provided by the shareholders within the specified time, TDS shall be deducted/ regulated as per the provisions of the Act. If TDS is deducted at a rate which is considered higher than the applicable rate of tax in a particular case, refund of such excess TDS may be claimed by the shareholder as provided under law. No claim shall, however, lie against the Company for such deduction of TDS;

g) In the event of any income tax demand (including interest, penalty, etc.,) arising from any misrepresentation, inaccuracy or omission of information provided / to be provided by the shareholder(s), such shareholder(s) will be responsible to indemnify the Company and also, provide the Company with all information/documents and co-operation in appellate proceedings, if any, preferred by the Company;

h) Further, shareholders who have not registered their email address are requested to register the same. In case shares are held in physical mode, please provide Folio No., Name of shareholder, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to RTA of the Company (M/s Alankit Assignments Limited);

   In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + Client ID or 16-digit beneficiary ID), Name, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to your DP;

i) In line with the Securities and Exchange Board of India ("SEBI") directives, the Company is required to update bank details of the Members of the Company to enable usage of the electronic mode of remittance for distributing dividends and other cash benefits to its members;

   To enable the Company to make prompt/timely credit of dividend in the bank accounts of the shareholders, shareholders are requested to ensure that their bank account details in their respective demat accounts are updated. In case shares are held in physical form, necessary updation of bank account details, if required, be made with Alankit Assignment Limited, the Company's Registrar and Transfer Agent.

This communication should not be treated as tax advice from the Company.

Enclosures:
Form 15H
Form - 15G
Form- 10F
Self-declaration
FORM NO. 15G

[See section 197A(1), 197A(1A) and rule 29CJ
Declaration under section 197A(1) and section 197A(1A) to be made by an individual or a person (not being a company or firm) claiming certain incomes without deduction of tax

PART I

1. Name of Assessee (Declarant) 2. PAN of the Assessee

.. Status .. Previous year (P.Y.) *(For which declaration is being made) 5. Residential Status

6. Flat/Door/Block No. 7. Name of Premises 8. Road/Street/Lane 9. Area/Locality

10. Town/City/District 11. State 12. PIN 1.. Email

1.. Telephone No. (with STD Code) and Mobile No.

15 (a) Whether assessed to tax under the Income-tax Act, 1961: Yes No
(b) If yes, latest assessment year for which assessed

16. Estimated income for which this declaration is made

17. Estimated total income of the P.Y. in which income mentioned in column 16 to be included

18. Details of Form No. 15G other than this form filed during the previous year, if any:

<table>
<thead>
<tr>
<th>Total No. of Form No. 15G filed</th>
<th>Aggregate amount of income for which Form No. 15G filed</th>
</tr>
</thead>
</table>

19. Details of income for which the declaration is filed

<table>
<thead>
<tr>
<th>Sl. No.</th>
<th>Identification number of relevant investment/account, etc. *</th>
<th>Nature of income</th>
<th>Section under which tax is deductible</th>
<th>Amount of income</th>
</tr>
</thead>
</table>

*Declaration/Verification

*I/We.........................................................do hereby declare that to the best of *my/our knowledge and belief what is stated above is correct, complete and is truly stated.

*I/We declare that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961.

*I/We further declare that the tax *on my/our estimated total income including *income/incomes referred to in column 16 *and aggregate amount of *income/incomes referred to in column 18 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on ....................... relevant to the assessment year will be nil.

*I/We also declare that *my/our* income/incomes referred to in column 16 *and the aggregate amount of *income/incomes referred to in column 18 for the previous year ending on........................relevant to the assessment year will not exceed the maximum amount which is not chargeable to income-tax.

Place: .................................................. Date: ........................................... Signature of the Declarant
PART II

[To be filled by the person responsible for paying the income referred to in column 16 of Part I]

| 1. Name of the person responsible for paying | 2. Unique Identification No.  
| 3. PAN of the person responsible for paying | 4. Complete Address | 5. TAN of the person responsible for paying |
| 6. Email | 7. Telephone No. (with STD Code) and Mobile No. | 8. Amount of income paid  
| 9. Date on which Declaration is received (DD/MM/YYYY) | 10. Date on which the income has been paid/credited (DD/MM/YYYY) |

Place: ........................................ Signature of the person responsible for paying the income referred to in column 16 of Part I

Date: ........................................ .................................................................

*Delete whichever is not applicable.

1. As per provisions of section 206AA(2), the declaration under section 197A(1) or 197A(1A) shall be invalid if the declarant fails to furnish his valid Permanent Account Number (PAN).
2. Declaration can be furnished by an individual under section 197A(1) and a person (other than a company or a firm) under section 197A(1A).
3. The financial year to which the income pertains.
4. Please mention the residential status as per the provisions of section 6 of the Income-tax Act, 1961.
5. Please mention “Yes” if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.
6. Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.
7. In case any declaration(s) in Form No. 15G is filed before filing this declaration during the previous year, mention the total number of such Form No. 15G filed along with the aggregate amount of income for which said declaration(s) have been filed.
8. Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.
9. Indicate the capacity in which the declaration is furnished on behalf of a HUF, AOP, etc.
10. Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable-
11. in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;
12. in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.
13. The person responsible for paying the income referred to in column 16 of Part I shall allot a unique identification number to all the Form No. 15G received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No. 15H during the same quarter, please allot separate series of serial number for Form No. 15G and Form No. 15H.
14. The person responsible for paying the income referred to in column 16 of Part I shall not accept the declaration where the amount of income of the nature referred to in sub-section
15. or sub-section (1A) of section 197A or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 16 and 18.
FORM NO. 15H
[See section 197A(1C) and rule 29C]
Declaration under section 197A(1C) to be made by an individual who is of the age of sixty years or more claiming certain incomes without deduction of tax.

PART I

<table>
<thead>
<tr>
<th>1. Name of Assessee (Declarant)</th>
<th>2. Permanent Account Number or Aadhaar Number of the Assessee</th>
<th>3. Date of Birth (DD/MM/YYYY)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>4. Previous year (P.Y.) (for which declaration is being made)</th>
<th>5. Flat/Door/Block No.</th>
<th>6. Name of Premises</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>7. Road/Street/Lane</th>
<th>8. Area/Locality</th>
<th>9. Town/City/District</th>
<th>10. State</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>11. PIN</th>
<th>12. Email</th>
<th>13. Telephone No. (with STD Code) and Mobile No.</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>14 (a) Whether assessed to tax:</th>
<th>15. Estimated income for which this declaration is made</th>
</tr>
</thead>
<tbody>
<tr>
<td>Yes</td>
<td></td>
</tr>
<tr>
<td>No</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>16. Estimated total income of the P.Y. in which income mentioned in column 15 to be included</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>17. Details of Form No.15H other than this form filed for the previous year, if any</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total No. of Form No.15H filed</td>
</tr>
<tr>
<td>---------------------------------</td>
</tr>
<tr>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>18. Details of income for which the declaration is filed</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sl. No.</td>
</tr>
<tr>
<td>---------</td>
</tr>
<tr>
<td></td>
</tr>
</tbody>
</table>

-----------------------------------------------------------
Signature of the Declarant

Declaration/Verification

I ___________________________ do hereby declare that I am resident in India within the meaning of section 6 of the Income-tax Act, 1961. I also hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated and that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. I further declare that the tax on my estimated total income including *income/incomes referred to in column 15 *and aggregate amount of *income/incomes referred to in column 17 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on relevant to the assessment year will be nil.

Place: ___________________________       Signature of the Declarant
Date: ___________________________
PART II  
[To be filled by the person responsible for paying the income referred to in column 15 of Part I]

<table>
<thead>
<tr>
<th>1. Name of the person responsible for paying</th>
<th>2. Unique Identification No.</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>3. Permanent Account Number or Aadhaar Number of the person responsible for paying</th>
<th>4. Complete Address</th>
<th>5. TAN of the person responsible for paying</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>6. Email</th>
<th>7. Telephone No. (with STD Code)and Mobile No.</th>
<th>8. Amount of income paid</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>9. Date on which Declaration is received (DD/MM/YYYY)</th>
<th>10. Date on which the income has been paid/credited (DD/MM/YYYY)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Place: ..................................................................................................................
Date: ..................................................................................................................
Signature of the person responsible for paying the income referred to in column 15 of Part I

1. As per provisions of section 206AA(2), the declaration under section 197A(1C) shall be invalid if the declarant fails to furnish his valid Permanent Account Number or Aadhaar Number.

2. Declaration can be furnished by a resident individual who is of the age of 60 years or more at any time during the previous year.

3. The financial year to which the income pertains.

4. Please mention “Yes” if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.

5. Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

6. In case any declaration(s) in Form No. 15H is filed before filing this declaration during the previous year, mention the total number of such Form No. 15H filed along with the aggregate amount of income for which said declaration(s) have been filed.

7. Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.

8. Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable—
   i. in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;
   ii. in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

9. The person responsible for paying the income referred to in column 15 of Part I shall allot a unique identification number to all the Form No. 15H received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No. 15G during the same quarter, please allot separate series of serial number for Form No. 15H and Form No. 15G.

10. The person responsible for paying the income referred to in column 15 of Part I shall not accept the declaration where the amount of income of the nature referred to in section 197A(1C) or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax after allowing for deduction(s) under Chapter VI-A, if any, or set off of loss, if any, under the head “income from house property” for which the declarant is eligible. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 15 and 17.

11. [Provided that such person shall accept the declaration in a case where income of the assessee, who is eligible for rebate of income-tax under section 87A, is higher than the income for which declaration can be accepted as per this note, but his tax liability shall be nil after taking into account the rebate available to him under the said section 87A.]
FORM NO. 10F
[See sub-rule (1) of rule 21AB]

Information to be provided under sub-section (5) of section 90 or sub-section (5) of section 90A of the Income-tax Act, 1961

I.................................. *son/daughter of Shri .................................. in the capacity of ................................................................. (designation) do provide the following information, relevant to the previous year………………………………. *in my case/in the caseof .....................................for the purposes of sub-section (5) of *section 90/section 90A: —

<table>
<thead>
<tr>
<th>Sl.No</th>
<th>Nature of information</th>
<th>Details#</th>
</tr>
</thead>
<tbody>
<tr>
<td>(i)</td>
<td>Status (individual, company, firm etc.) of the assessee</td>
<td>:</td>
</tr>
<tr>
<td>(ii)</td>
<td>Permanent Account Number or Aadhaar Number of the assessee if allotted</td>
<td>:</td>
</tr>
<tr>
<td>(iii)</td>
<td>Nationality (in the case of an individual) or Country or specified territory of incorporation or registration (in the case of others)</td>
<td>:</td>
</tr>
<tr>
<td>(iv)</td>
<td>Assessee’s tax identification number in the country or specified territory of residence and if there is no such number, then, a unique number on the basis of which the person is identified by the Government of the country or the specified territory of which the assessee claims to be a resident</td>
<td>:</td>
</tr>
<tr>
<td>(v)</td>
<td>Period for which the residential status as mentioned in the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A is applicable</td>
<td>:</td>
</tr>
<tr>
<td>(vi)</td>
<td>Address of the assessee in the country or territory outside India during the period for which the certificate, mentioned in (v) above, is applicable</td>
<td>:</td>
</tr>
</tbody>
</table>

I have obtained a certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A from the Government of ………………………………. (name of country or specified territory outside India)

Signature: ……………………………..
Name: ……………………………..
Address: ……………………………..
PAN or Aadhaar Number: ……………………………..

I do hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated.

Verified today the ………………………….. day of……………………………..

Place: ……………………………..

Verification

Signature of the person providing the information

Notes :

1. *Delete whichever is not applicable.
2. #Write N.A. if the relevant information forms part of the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A.
Date:

Housing and Urban Development Corporation Limited
HUDCO Bhawan, Core - 7A, India Habitat Centre,
Lodhi Road, New Delhi – 110003

Folio No:

This is to certify that

1. <insert company’s name>, is a body corporate incorporated and registered in <Name of the country > under the laws of <mention Name of the country>.

2. We, << Name of the shareholder >> confirm that we are a tax resident of <<Insert country>> and are eligible to claim benefits of the India - << Insert country>> Double Tax Avoidance Agreement (DTAA), read with the provisions laid down in Multilateral Instrument (MLI), wherever applicable.

3. Our Tax Identification Number issued by <Name of the authority> is <mention number>

4. We, <<Name of the shareholder >> are the beneficial owner of the shares allotted in above folio no. as well as of the dividend arising from such shareholding.

5. I/ We further declare that I/ we have the right to use and enjoy the dividend received/ receivable from the above shares and such right is not constrained by any contractual and/ or legal obligation to pass on such dividend to another person.

6. We either do not have a Permanent Establishment (P.E.) in India or Dividend income earned by us in not attributable/effectively connected to our P.E. in India as defined under the Income Tax Act, 1961 and DTAA between India and <Name of Country> read with the provisions laid down in Multilateral Instruments (MLI), wherever applicable, during the financial year <<<Year>>>. We further confirm that we do not have any business connection in India as per provisions of Income Tax Act 1961. In the event of we having a P.E. in India or Dividend income is attributable/effectively connected to such P.E., we acknowledge our obligation to inform you forthwith with necessary details.

We further indemnify HUDCO Limited for any penal consequences arising out of any acts of commission or omission initiated by Company by relying on our above statement.

Thanking you,
Yours Sincerely,
For <company’s name>

Name: <insert authorised person name>
<Insert designation>
Date:

Housing and Urban Development Corporation Limited
HUDCO Bhawan, Core - 7A, India Habitat Centre, Lodhi Road,
New Delhi – 110003

Folio No:

This is to certify that

1. I, << Name of the shareholder >> confirm that I am a tax resident of << Insert country >> and are eligible to claim benefits of the India - << Insert country >> Double Tax Avoidance Agreement (DTAA), read with the provisions laid down in Multilateral Instrument (MLI), wherever applicable.

2. My Tax Identification Number issued by <Name of the authority> is <mention number>

3. I, am beneficial owner of the shares allotted in above folio no. as well as of the dividend arising from such shareholding.

4. I further declare that I have the right to use and enjoy the dividend received/ receivable from the above shares and such right is not constrained by any contractual and/ or legal obligation to pass on such dividend to another person.

5. I do not have a Permanent Establishment (P.E.) or any fixed base in India as defined under the Income Tax Act, 1961 and DTAA between India and <Name of Country> read with the provisions laid down in Multilateral Instruments (MLI), wherever applicable, during the financial year <<Year>>. In the event of I would have a P.E. or fixed base in India, I acknowledge my obligation to inform you forthwith with necessary details.

I further indemnify HUDCO Limited for any penal consequences arising out of any acts of commission or omission initiated by Company by relying on my above statement.

Thanking you,
Yours Sincerely,

Name: