

## Annual Report on Corporate Social Responsibility (CSR) Activities for the financial year 2022-23

**[Pursuant to section 135 of the Companies Act, 2013 read with Rule 8(1) of the companies  
(Corporate Social Responsibility Policy) Rules, 2014]**

Annual report on CSR activities for the financial year commencing on or after the 01<sup>st</sup> Day of April, 2020 – for Financial Year 2022-23.

<b>1.</b>	<b>Brief outline on CSR Policy of the Company.</b>	<p>The main objective of HUDCO's CSR Policy shall be the Corporation's continuous commitment to operate in economically, socially and environmentally sustainable manner in consultation with its stake holders so as to ensure upliftment of the marginalized and under-privileged sections of the society to promote inclusive socio-economic growth, empowerment of communities, capacity building, environment protection, promotion of green &amp; energy efficient technologies, development of backward regions by specially focusing on the projects relating to habitat sector &amp; benefit of poor.</p> <p>In line with these objectives and the annual theme of 'Health and Nutrition' for the year, HUDCO has extended CSR assistance for different projects relating to the Sanitation through provision of toilets/ community toilets and solid waste management, provision of drinking water, health, construction of community centers, development of Aspirational District and for promoting education including special education to differently abled. HUDCO being a financial institution have no specific geographical area and as such, CSR activities are spread across all over the country.</p> <p>In addition to this, disbursement of CSR assistance was also extended for the proposals sanctioned in the earlier years in line with the Companies CSR Policy Amendment Rules, 2021 and guidelines issued by Department of Public Enterprises for CPSEs on CSR for their implementation. The CSR Policy and other information on CSR is available on HUDCO Website at: <a href="http://www.hudco.org">http://www.hudco.org</a></p>
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### 2. Composition of CSR Committee (as on 31.03.2023):

S. No.	Name of Director	Designation /Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
i.	Shri M Nagaraj (From 03.02.2020)	Chairman / Director (Corporate Planning)	5	5
ii.	Dr. Ravindra Kumar Ray (From 28.12.2021)	Member/ Non-Official (Independent) Director	5	5
iii.	Dr. Siyaram Singh (From 28.12.2021)	Member/ Non-Official (Independent) Director	5	5
iv.	Smt. Sabitha Bojan (From 28.12.2021)	Member/ Non-Official (Independent) Director	5	5
v.	Shri Banshi Lal Gujar (From 04.03.2022)	Member/ Non-Official (Independent) Director	5	4
vi.	Shri Kuldip Narayan (From 28.12.2021)	Member/ Chairman & Managing Director	5	4

3.	Provide the web-link where Composition of CSR Committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company.	<a href="http://www.hudco.org.in">www.hudco.org.in</a>
4.	Provide the executive summary along with web-link(s) of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 if applicable.	Nil
5.	a. Average net profit of the company as per sub-section (5) of section 135.	₹ 2249.06 crore
	b. Two percent of average net profit of the Company as per Section 135 (5).	₹ 44.98 crore
	c. Surplus arising out of the CSR projects or programmes or activities of the previous financial years.	Nil

	d.	Amount required to be set off for the financial year, if any.	Nil
	e.	Total CSR obligation for the financial year [(b)+(c)-(d)].	₹ 44.98 crore
6.	a.	Amount spent on CSR projects (both ongoing project and other than ongoing project).	₹ 3.207crore(*)
	b.	Amount spent in Administrative Overheads.	Nil
	c.	Amount spent on Impact Assessment, if applicable.	Nil
	d.	Total amount spent for the Financial Year [(a)+(b)+(c)].	₹ 3.207crore (*)

(\*) During the F.Y. 2022-23, the company has spent a total amount of ₹ 3,20,72,843/- for the ongoing projects sanctioned prior to 31<sup>st</sup> March, 2021 (i.e. 2010-11 to 2020-21).

**e. CSR amount spent or/and unspent for the financial year 2022-23.**

Total Amount spent for the financial year (in ₹)	Amount unspent (in ₹)				
	Total Amount transferred to Unspent CSR account as per Section 135(6)		Amount transferred to any fund specified under Schedule-VII as per second proviso to Section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of Transfer
Nil(#)	26,67,94,463/- (#)	29.04.2023	-	18,30,18,204/- (\$)	

(#) During the F.Y. 2022-23, CSR assistance for 19 proposals amounting to ₹ 26.68 crore has been sanctioned. However, no expenditure from these has been made as the agencies are in process of completion of documentation and finalization of tenders, etc. and accordingly, the amount has been transferred to the Unspent CSR account and shall be spent as per provision of the Companies Act, 2013. Details of the proposals sanctioned during the year are enclosed as Annexure I.

(\$)

As on 31.03.2023, an amount of ₹ 18,30,18,204/- is the unspent CSR amount other than ongoing CSR activities from the CSR budget for the FY 2022-23, which shall be transferred to one of fund specified in Schedule VII of the Companies Act, 2013 within the stipulated time period, i.e., on or before 30<sup>th</sup> September, 2023.

(\*\*) Further, an amount of ₹ 25,87,90,596/- being the unspent CSR amount other than ongoing CSR activities as on 31.03.2022 (₹ 16.99 crore is the unspent CSR budget of FY 2021-22 and ₹ 8,88,90,596/- up to 2020-21) was transferred to Swachh Bharat Kosh, a fund specified in Schedule VII of the Companies Act, 2013 on 30.09.2022 in accordance with details mentioned in the annual report on CSR activities for FY 2021-22.

**f. Excess amount for set off, if any:**

S.No.	Particular	Amount (in ₹)
(i)	Two percent of average net profit of the Company as per Section-135(5)	44,98,12,667/-
(ii)	Total amount spent for the financial year	Nil
(iii)	Excess amount spent for the financial year {(ii) – (i)}	0
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years {(iii) - (iv)}	Nil

**7. Details of Unspent CSR amount for the preceding three financial years:**

S. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under Section 135 (6) (in ₹)	Balance amount in Unspent CSR account under sec. 135 (6) (in ₹)	Amount spent in the Financial Year (in ₹)	Amount transferred to a Fund specified under Schedule VII as per second proviso to section 135 (5) if any		Amount remaining to be spent in succeeding financial years (in ₹)	Deficiency, if any
					Amount (in ₹)	Date of transfer		
1	2021-22	Nil	-	-	169900000/- (@)	30.09.2022	-	-
2	2020-21(##)	28027000	24577000	6875000	-	-	17702000	-
3	2019-20(##)	102404180	67646060	14139304	45707374	30.09.2022 / 18.10.2022	7799382	-

(@) As of 31.03.2022, an amount of ₹ 16.99 crore was the unspent CSR budget of FY 2021-22, which was transferred to 'Swachh Bharat Kosh' a fund specified in Schedule VII of the Companies Act, 2013 on 30<sup>th</sup> September, 2022 in accordance with details mentioned in the annual report on CSR activities for FY 2021-22.

(##) In compliance of the Ministry of Corporate Affairs, Govt. of India Notification dated 22<sup>nd</sup> January, 2021, HUDCO has opened an Unspent CSR account in April 2021. As on 31<sup>st</sup> March, 2023, the total amount available under Unspent CSR Account opened in April' 2021 is ₹ 13,75,61,434/- (including refund of ₹ 2618866/-) (Previous year 31.03.2022, ₹ 27,02,24,158/-). During the year, from the account, ₹1,36,52,349/- has been released for implementation of the proposals sanctioned prior to 31<sup>st</sup> March, 2021 and ₹ 2,53,51,342/- and ₹ 73,86,085/- has been contributed to 'Swachh Bharat Kosh' and 'PMCARES Fund' the funds specified in Schedule VII of the Companies Act, 2013, respectively due to closure and curtailment of CSR proposals sanctioned prior to 31<sup>st</sup> March, 2021. Besides this, ₹ 8,88,90,596/- amounting to the other than earmarked for ongoing project of earlier years due to closure and curtailment has been transferred to 'Swachh Bharat Kosh' a fund specified in Schedule VII of the Companies Act, 2013 on 30<sup>th</sup> September, 2022 as already mentioned in the annual report of CSR activities for financial year 2021-22.

**8. Whether any capital assets have been created or acquired through CSR amount spent in the Financial Year: NO**

If Yes, enter the number of Capital assets created/ acquired ; NA

Furnish the details relating to such asset(s) so created or acquired through CSR amount spent in the Financial Year: NA

Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered address
- NA -							

(all the fields should be captured as appearing in the revenue record, flat no, house no, Municipal office/ Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries)

9.	<b>Specify the reason(s), if the Company has failed to spend two percent of the average net profit as per Section 135(5).</b>	During the year 2022-23, the company has approved CSR assistance of ₹ 26.68 crore for 19 proposals in various states, however, no expenditure could be incurred in these proposals as most of the proposals were approved in the last quarter of financial year and concerned agencies are in process of completion of documentation formalities and preparatory works for execution of works e.g finalization of tender etc. Accordingly, the amount pertaining to these ongoing proposals is transferred to 'Unspent CSR account' opened in April 2023 and shall be incurred as per Companies CSR Rules 2021.
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Place : New Delhi  
Dated : 22<sup>nd</sup> August, 2023

Sd/-  
**Kuldip Narayan**  
Chairman & Managing Director  
DIN: 03276525

Sd/-  
**M Nagaraj**  
Chairman CSR Committee  
DIN: 05184848

## CSR Activities Approved during the Financial Year 2022-23

Annexure-1

S. No.	Name of the project	Item from the list of activities in Schedule-VII to the Act	Local area (Yes / No)	Location of the project		Project duration	Amount allocated for the project (₹ in)	Amount spent in the current financial year (₹ in)	Mode of Implementation – Direct (Yes / No)	Mode of Implementation – Through Implementing Agency	
				State	District					Agency Name	CSR Registration number
1	Construction of Check Dams, Pipelines, Ground Level Reservoir and Over Head Tank in various locations at Bikkatty Town Panchayat in Nilgiris District.	Drinking water	No	Tamil Nadu	Nilgiri	6 Months	8994000	0	No	Bikkatty Town Panchayat, Nilgiri	CSR00047650
2	Augmentation of public health by supplying safe drinking water in six villages of Machilipatnam Parliament Constituency i.e Kamalapuram, Polavaram, Akulamannadu, Endapalli, Matlam and Lakshmipuram of Machilipatnam, Krishna, Andhra Pradesh.	Drinking water	No	Andhra Pradesh	Machilipatnam & Krishna	4 Months	9526000	0	No	Connect to Andhra, Vijayawada	CSR00008366
3	Upgradation of Blind School at Morena, MP.	Education	No	Madhya Pradesh	Morena	9 Months	8733470	0	No	Indian Red Cross Society, Morena	CSR00029480
4	Construction of Health Sub-Centre at Arapati Mayai Leikai, Imphal East, Manipur.	Health Care	No	Manipur	Arapati Mayai Leikai, Imphal	18 Months	9811000	0	No	Planning & Development Authority (PDA), Manipur	CSR00040218
5	Procurement of Medical Equipment and infrastructural development at IPGMER, Kolkata, West Bengal.	Health Care	No	West Bengal	Kolkata	6 Months	9393000	0	No	West Bengal State Health & Family Welfare Samity, Kolkata.	CSR00033392
6	Procurement of Medical Equipment for 9 Community Health Centers (Madugula, Bhimli, Chodavaram, Gopalapuram, Kotapadu, Kotauratla, Munchingput, Nakkapalli and Pendurthy) in erstwhile Vishakhapatnam under (Aspirational District), Andhra Pradesh.	Health Care	No	Andhra Pradesh	Vishakhapatnam	6 Months	8850000	0	No	Connect to Andhra, Vijayawada	CSR00008366
7	"Construction of Anganwadi cum Pakalveedu" at Ernakulam (Division 62) Ernakulam District, Kerala.	Health/ Education	No	Kerala	Ernakulam	12 Months	9496000	0	No	Kochi Municipal Corporation, Kochi	CSR00045293
8	Installation of Open GYM equipment's and Development of Children Park, in Jagannathan Park and Construction of Toilet unit (4 seated) for 8 Govt. Girls Schools in Barh Nagar Parishad Area, Barh District - Patna, Bihar.	Health/ Sanitation	No	Bihar	Barh	6 Months	9604252	0	No	Barh Nagar Parishad, Barh	CSR00037214

S. No.	Name of the project	Item from the list of activities in Schedule-VII to the Act	Local area (Yes / No)	Location of the project		Project duration	Amount allocated for the project (₹ in)	Amount spent in the current financial year (₹ in)	Mode of Implementation – Direct (Yes / No)	Mode of Implementation – Through Implementing Agency	
				State	District					Agency Name	CSR Registration number
9	Construction of Public Amenity Building and Pilgrim Accommodation Block at Shri Kedarnath Dham, Rudraprayag, Uttarakhand.	Heritage/ Sanitation	No	Uttarakhand	Rudraprayag	18 Months	109390000	0	No	Kedarnath Utthan Charitable Trust, Dehradun	CSR00009855
10	Procurements of Pick-up trucks (05 nos) for SWM Awareness creation and door to door waste collection at 5 wards of Dehradun, Uttarakhand.	Sanitation	No	Uttarakhand	Dehradun	6 Months	3195000	0	No	Nagar Nigam Dehradun	CSR00034730
11	Procurement of Jetting cum suction machine for Swachh Bharat Mission, Mandsaur, MP.	Sanitation	No	Madhya Pradesh	Mandsaur	3 Months	10000000	0	No	Municipal Council Mandsaur	CSR00045366
12	Construction of Toilets at 3 locations in Greater Chennai Corporation area Chennai, Tamil Nadu.	Sanitation	No	Tamil Nadu	Chennai	6 Months	9962000	0	No	Greater Chennai Corporation, Chennai	CSR00027306
13	Construction of Public Toilet cum Waiting Hall at Mussoorie.	Sanitation	No	Uttarakhand	Dehradun	12 Months	5174000	0	No	Nagar Palika Parishad Mussoorie	CSR00039906
14	"Providing and installation of bio-digester toilets in 20 identified Govt. schools in Khamnore Block in Rajsamand District".	Sanitation	No	Rajasthan	Rajsamand	12 Months	7080000	0	No	Zila Parishad Rajsamand	CSR00048475
15	Construction of Youth Development Centre at jaurakhurd, Morena, MP.	Skill Development	No	Madhya Pradesh	Morena	9 Months	9795341	0	No	Municipal Corporation Morena	CSR00029589
16	Construction of Community Centre at the Alamnagar Raja Nagar, Khasra No. 1083 of Lucknow city, UP.	Skill Development	No	Uttar Pradesh	Lucknow	12 Months	9726000	0	No	Lucknow Municipal Corporation, Lucknow	CSR00011885
17	Construction of Youth Development Centre at Giridih, Jharkhand. (Aspirational District)	Skill Development	No	Jharkhand	Giridih	12 Months	8907400	0	No	Zila Parishad, Giridih	CSR00042656
18	Construction of Multi-purpose Community Hall at Osatti, Aasanur Village Panchayat, Thalavady Union, Erode District.	Skill Development	No	Tamil Nadu	Erode	6 Months	9429000	0	No	District Rural Development Agency (DRDA), Erode	CSR00043022
19	Construction of State of The Art Archery Centre in Sewa Samarpan Sansthan, Bidua, Mohanlalganj, Lok Sabha Constituency, Lucknow, Uttar Pradesh.	Sports	No	Uttar Pradesh	Mohanlalganj, Lucknow	12 Months	9728000	0	No	Nagar Panchayat Mohanlalganj, Lucknow	CSR00050569
<b>Total</b>							<b>266794463</b>	<b>0</b>			