

हडको/लिस्ट.कं./एसई/2025-26

22 नवंबर, 2025

लिस्टिंग विभाग  
बीएसई लिमिटेड  
फ़िरोज़ जीजीभाय टावर्स,  
दलाल स्ट्रीट,  
मुंबई - 400001  
स्क्रिप कोड: 540530

लिस्टिंग विभाग  
नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड  
एक्सचेंज प्लाज़ा, प्लॉट नं. सी/1, ब्लॉक जी,  
बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व),  
मुंबई - 400051  
स्क्रिप कोड: हडको

**विषय : हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड (हडको) द्वारा आईडीएफसी फाउंडेशन के साथ  
समझौता ज्ञापन पर हस्ताक्षर**

महोदय/या,

हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड (हडको) ने 21 नवंबर, 2025 को आईडीएफसी फाउंडेशन, नई दिल्ली के साथ एक समझौता ज्ञापन (एमओयू) पर हस्ताक्षर किए हैं। इस गैर-बाध्यकारी समझौता ज्ञापन के माध्यम से, पार्टियों का उद्देश्य भारत में शहरी क्षेत्र के लिए क्षमता विकास पहल पर सहयोग करना है। इस सहयोग का उद्देश्य शहरी संस्थानों में तकनीकी, वित्तीय और नेतृत्व क्षमताओं को मजबूत करना, राष्ट्रीय शहरी कार्यक्रमों/योजनाओं और हडको की अर्बन इन्वेस्ट विंडो (यूआईडब्ल्यूआईएन) के कार्यान्वयन के लिए प्रशिक्षण और तकनीकी सहायता प्रदान करना है। इसके अतिरिक्त, पार्टियों द्वारा कार्यान्वित की जाने वाली गतिविधियों में सरकार और कार्यान्वयन एजेंसियों, शैक्षणिक और प्रशिक्षण संस्थानों और निजी क्षेत्र और नागरिक समाज सहित हितधारकों की एक विस्तृत श्रृंखला शामिल होगी।

समझौता ज्ञापन पर हडको के निदेशक (कॉर्पोरेट प्लानिंग) श्री एम नामराज और आईडीएफसी फाउंडेशन के प्रबंध निदेशक श्री एबी थॉमस ने हस्ताक्षर किए।

हस्ताक्षरित समझौता ज्ञापन की प्रति सूचना और रिकॉर्ड के लिए संलग्न है।

भवदीय,

कृते हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड  
विकास गोयल  
कंपनी सचिव और कंप्लायंस ऑफिसर

# MEMORANDUM OF UNDERSTANDING

Between



**Housing and Urban Development Corporation Ltd.(HUDCO)  
New Delhi**

And



**IDFC Foundation  
New Delhi**

---

This Memorandum of Understanding (the "MoU") is entered into on this 21<sup>st</sup> day of November, 2025 by and between:

**Housing and Urban Development Corporation Ltd. (HUDCO)**, a Navratna CPSE registered under the Companies Act, 1956 and having its registered office at HUDCO Bhawan, India Habitat Centre, Lodhi Road, New Delhi-110003, India herein represented by its **Director (Corporate Planning), Mr. M. Nagaraj**, and (hereinafter referred to as "HUDCO") which expression shall, unless it be repugnant to the subject or context thereof, include its successors and assigns.

-AND-

**IDFC Foundation**, a registered not-for-profit Company within the meaning of Section 8 of the Companies Act 2013 (erstwhile Section 25 of Companies Act, 1956) and having its registered office at 504, 5<sup>th</sup> Floor, Ambadeep Building, 14 K.G. Marg, New Delhi -110001 represented by its **Managing Director, Mr. Eby Thomas** (hereinafter referred to as "IDFC Foundation", which expression shall, unless it be repugnant to the subject or context thereof, include its administrators, successors and assigns).

The parties are individually referred to as "**Party**" and collectively as "**Parties**";

**WITNESSETH, That:**

- A. WHEREAS, HUDCO a techno-financing agency focusing on promoting and financing housing and urban development projects in India, also provides research, training and capacity building support to all urban stakeholders in the habitat sector, through its research and training institute, Human Settlement Management Institute (HSMI). HUDCO supports both public and private sector projects, enhancing accessibility and quality of urban environments. Its range of initiatives include slum redevelopment, affordable housing, urban infrastructure provision and improvements, township development, heritage conservation and recently launched Urban Invest Window(UiWIN).
- B. WHEREAS, the IDFC Foundation was set up in 2011 with the primary objective to promote inclusive growth, focusing on infrastructure development, livelihood enhancement, and climate resilience. Apart from engaging with grass-root agencies/entities/foundations for high-impact social sector/infrastructure investments and livelihood missions, IDFC Foundation undertakes policy analysis, research, knowledge sharing, capacity building activities in the infrastructure space.
- C. WHEREAS, the Parties recognize the growing complexity of urban challenges and the pivotal role of cities in driving innovation, climate action, and inclusive service delivery. Considering the same, the Parties intend to collaborate on a capacity development initiative for the urban sector in India and thereby aims to enhance professional capabilities, institutional resilience, and cross-sectoral learning in the urban development sector.



NOW, THEREFORE, for and in consideration of the foregoing premises, the parties hereto agree to collaborate as follows:

### 1. OBJECTIVES OF COLLABORATION

- a) The collaboration shall pursue the following objectives:
  - i. Strengthen technical, financial, and leadership capacities across urban institutions.
  - ii. Provide training and technical support for the implementation of national urban programmes/ schemes and HUDCO's Urban Invest Window(UiWIN).
  - iii. Facilitate the integration of climate adaptation, digital governance, and data-informed planning in urban management.
  - iv. Foster applied research, policy advisory, and development of actionable knowledge products.
  - v. Promote continuous learning through mentorship, peer exchange, and professional networks.
- b) The activities/programmes implemented by the Parties under this MoU shall engage a wide range of stakeholders, including:
  - i. **Government and Implementation Agencies:** ULBs, parastatals, Smart City SPVs, PMUs, TSUs, and PIUs.
  - ii. **Academic and Training Institutions:** State training institutes, and faculty from urban planning, engineering, architecture, and public policy domains.
  - iii. **Private Sector and Civil Society:** Urban practitioners, consultants, NGOs, and community-based organisations.

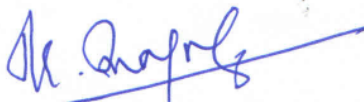
### 2. IMPLEMENTATION FRAMEWORK

- a) The Parties shall designate nodal officers to jointly oversee strategy, design, and implementation of programmes.
- b) The programmes and activities undertaken by the Parties shall be co-developed based on stakeholder needs and emerging urban sector priorities.
- c) The Parties shall ensure adaptive management through regular reviews, feedback loops, and learning sessions.
- d) The Parties shall systematically develop and disseminate knowledge products and documentation.

### 3. AUTHORISED REPRESENTATIVES

Unless otherwise agreed by the Parties in writing, any action required or permitted to be taken, and any document required or permitted to be executed, under this MoU may be taken or executed by

- i. Mr. M. Nagaraj, for HUDCO; and
- ii. Mr. Eby Thomas, for IDFC Foundation.



#### **4. SPECIAL CONDITIONS OF MOU**

- a. The Parties shall agree in writing upon the terms and conditions for each programme undertaken pursuant to this MoU on case to case basis and agree upon detailed action plan, deployment of staff, provision of resources, materials, and technical, financial and other commercial details required for undertaking each programme by way of execution of specific agreement/s or any other form of written confirmation/s referring to this MoU;
- b. Unless otherwise agreed by the Parties, each party shall bear their respective costs and all other associated expenses incurred for and in relation to various activities undertaken under this MoU.

#### **5. GOVERNING LAW AND JURISDICTION**

All and any dispute arising out of or in connection with this contract, including any question regarding its existence, validity or termination, shall be construed in accordance with Laws of India. The Parties submit to the jurisdiction of the courts of New Delhi only.

#### **6. MODIFICATIONS**

This MoU may only be amended by mutual agreement of the parties hereto. All such changes shall be in writing, and signed by the duly authorized representative of the Parties.

#### **7. TERM AND TERMINATION OF MoU**

- 7.1 This MoU expresses the intentions of the Parties herein regarding the mutual collaboration in the areas of research, education, training, capacity building and handholding for relevant stakeholders and does not constitute a binding relationship between the parties herein or their assigns. Neither Party is liable to the other in respect of any matter or representation made in the MoU.
- 7.2 Nothing herein is intended nor shall be construed as creating any exclusive arrangement. This MoU shall not restrict either Parties from entering into similar arrangement with other entities depending on their business needs.
- 7.3 Nothing in this MoU will be construed as creating rights and obligations of partnership, joint venture, or agency relationship between the Parties under law.
- 7.4 The Parties understand and agree that this MoU will be valid initially for a period of 3 (three) years from the date written hereinabove. The Parties may thereafter extend this MoU on mutually agreed terms and conditions, in writing. It is agreed that irrespective of a decision to terminate this MoU, the Parties are obliged to complete all the Activities/Project/Programmes already initiated under this MoU.





7.5 This MoU may be terminated by either Party by giving a 60 (sixty) day's written notice to other Party or at any time by mutual consent of the Parties.

## 8. COMMUNICATION

Unless otherwise stated, all communication between the Parties shall be addressed to the following:

### For HUDCO

Ms. Varsha Punhani  
Head-HSMI  
HUDCO Bhawan, IHC, Lodhi Road, New Delhi, 110003  
Email id- varshapunhani@hudco.org

### For -IDFC Foundation

Mr. Eby Thomas, Managing Director  
504, 5<sup>th</sup> Floor, Ambadeep Building,  
14 K.G. Marg, New Delhi -110001  
Email id- [ebythomas@idfcfoundation.com](mailto:ebythomas@idfcfoundation.com)

## 9. COUNTERPARTS

This MoU is executed in two counterparts each of which will be deemed original but will together constitute one document only.

IN WITNESS WHEREOF THE PARTIES HERETO HAVE SIGNED THIS MoU:

### For HUDCO



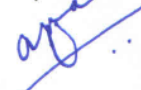
Mr. M. Nagaraj  
Director (Corporate Planning)

### For IDFC Foundation



Mr. Eby Thomas  
Managing Director

In the presence of:

(1)   
(VARSHA PUNHANI)

(2)   
Geopal Mondel