

No. HUDCO/SE/2022-23

16th January, 2023

Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai -400001 Scrip Code-540530	Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-400051 NSE Symbol-HUDCO
--	--

Sub: Disclosure under Regulation 52(7) & (7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Qtr. Ended 31st December, 2022 – Revised Format of Disclosure specified in SEBI Operational Circular dated 29.07.2022 (Updated as on December 01,2022)

Dear Sir/ Ma'am,

In accordance with the captioned Regulations, the following is submitted:

Reg.	Particulars	Details
52(7)	A statement indicating the utilization of issue proceeds of non-convertible securities, which shall be continued to be given till such time the issue proceeds have been fully utilised or the purpose for which these proceeds were raised has been achieved.	The company has raised funds to the tune of Rs.1970 Crore through issue of non-convertible securities during the quarter ended December 31, 2022 and the issue proceeds of non-convertible securities issued upto the period ended December 31, 2022, have been fully utilized for the purpose(s)/ objects stated in the offer documents/ Information memorandum, for which the necessary disclosure has already been made to Stock Exchange(s).
52(7A)	In case of any material deviation in the use of proceeds as compared to the objects of the issue, the same shall be indicated in the format as specified by the Board.	There has been no deviation / variation in the use of proceeds of non-convertible debt securities from the objects stated in the offer documents/ Information memorandum.

We enclose herewith the statement in the format prescribed vide the above referred SEBI circular.

The above is for information and record please.

Thanking You,

Yours Sincerely

For Housing & Urban Development Corporation Ltd.

HARISH
KUMAR
SHARM
A

Harish Kumar Sharma

Company Secretary & Compliance Officer



हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड (भारत सरकार का उपक्रम)
कोर 7ए, हडको भवन, भारत पर्यावास केन्द्र, लोधी रोड, नई दिल्ली-110003
दूरभाष : 011-24648160 फैक्स : (011) 24625308, आई.एस.ओ. 9001:2015 प्रमाणित कम्पनी
वेबसाईट : www.hudco.org, सी आई एन : L74899DL1970GO1005276, GST: 07AAACH0632A1ZF
Housing & Urban Development Corporation Ltd., (A Govt. of India Enterprise)
Core-7'A', HUDCO Bhawan, India Habitat Centre, Lodhi Road, New Delhi-110 003
Tel. : 011-24648160, Fax : 011-24625308, AN ISO 9001:2015 Certified Company
Website : www.hudco.org, CIN : L74899DL1970GO1005276, GST : 07AAACH0632A1ZF



Profitability with Social Justice

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks , if any
1	2	3	4	5	6	7	8	9	10
Housing and Urban Development Corporation Ltd.	INE031A08855	Private Placement	Unsecured, Redeemable, Non-cumulative, Taxable, Non-Convertible Debentures	11.11.2022	Rs.1500.00 Crore	Rs.1500.00 Crore	No	NA	NIL
	INE031A08863	Private Placement	Unsecured, Redeemable, Non-cumulative, Taxable, Non-Convertible Debentures	19.12.2022	Rs. 470.00 Crore	Rs. 470 Crore	No	NA	NIL

B. Statement of deviation/ variation in use of Issue proceeds:

Name of listed entity	Housing and Urban Development Corporation Ltd.	
Mode of Fund Raising	Public Issue/ Private Placement	
Type of instrument	Non-Convertible Debt Securities	
Date of Raising Funds	Date	(INR Crores)
	11.11.2022	1,500.00
	19.12.2022	470.00
Amount Raised	Rs. 1,970 Crore	
Report filed for quarter ended	31.12.2022	
Is there a Deviation / Variation in use of funds raised?	No	
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No	
If yes, details of the approval so required?	NA	
Date of approval	NA	
Explanation for the Deviation / Variation	NA	
Comments of the audit committee after review	NA	
Comments of the auditors, if any	NA	

Objects for which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the half-year according to Applicable object (INR Crores and in %)	Remarks, if any
100% of the funds to be raised through the private placement are to augment long-term resources of the Issuer for the purpose of meeting business/ operational requirements viz. lending activities, repayment of existing borrowings raised to meet operational requirements towards loan disbursement and statutory payments and/or for any other purpose in the ordinary course of business of the Issuer.	NA	Rs. 1500.00 Crore	NA	Rs. 1500.00 Crore	NIL	NIL
100% of the funds to be raised through the private placement are to augment long-term resources of the Issuer for the purpose of meeting business/ operational requirements viz. lending activities, repayment of existing borrowings raised to meet operational requirements towards loan disbursement and statutory payments and/or for any other purpose in the ordinary course of business of the Issuer.	NA	Rs. 470.00 Crore	NA	Rs. 470.00 Crore	NIL	NIL

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

HARISH
KUMAR
SHARMA

Digitally signed
by HARISH
KUMAR SHARMA
Date: 2023.01.16
17:30:38 +05'30'

Name of Signatory : Harish Kumar Sharma
Designation : Company Secretary

AA57

Q