Sub: Disclosure in terms of Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding raising of funds

Sir,

Pursuant to the provisions of Regulation 51 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”). It is hereby informed that the Committee of the Board in its meeting held on 25th March, 2022 approved the issue/ allotment of Unsecured, Taxable, Redeemable, Non-Cumulative Non-convertible Debentures of face value of Rs.10,00,000 each (Series-B, 2021) aggregating upto Rs. 1,500 crore on private placement basis as per details given below:

<table>
<thead>
<tr>
<th>Name</th>
<th>Amt. in Rs. crore</th>
<th>Value Date</th>
<th>Rate</th>
<th>Maturity Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>5.62% HUDCO Taxable NCD 2021 (Series-B)</td>
<td>1,500.00</td>
<td>25.03.2022</td>
<td>5.62%</td>
<td>25.05.2025</td>
</tr>
</tbody>
</table>

This is for your information and record.

Thanking You,

Yours Sincerely

For Housing & Urban Development Corporation Ltd.

Authorised Signatory
D. Shefali Sudhakar
GM (Finance)